

### Bull & Bear Order Example:

The order is suitable for the short-term investors. It includes Bull order and Bear order. You can deliver a pair of instruction for opening/closing position. After opening a buy/sell position (control with the left hand side of the panel), when the price move to the preset level ("Profit" or "Loss + Loss Toler" set before), the system will close the position.

For example, we want to open a position by purchasing a HSI futures contract at 21200. At the same time, we want to take the profit if the market price rises for 50 points and limit our loss by 50 points trailing 10 points

The screenshot shows a trading software window titled "Enter Order - HSIQ9(HSI 2009-08)". The window has a yellow background and a blue title bar. A red box highlights the "Cond" dropdown menu, which is set to "Bull & Bear". Other fields include: "Acc" (01-9999998-00), "Id" (HSIQ9), "Price" (21200), "Qty" (1), "Profit" (50), "Loss" (50), "Loss Toler" (10), "Validity" (Today), and buttons for "BUY" and "SELL". There are also checkboxes for "Mark Toler", "Keep Setting", and "Inactive".

**Steps for placing a Bull & Bear order:**

1. Choose "Bull & Bear" in "Cond" (condition)
2. Fill "Price" (21200)
3. Fill "Toler" if necessary
4. Fill "Qty" (Quantity) (1)
5. Fill "Profit" (Stop Profit) (50)
6. Fill "Loss" (Stop Loss) (50)
7. Fill "Loss Toler" if necessary (10)
8. Choose Buy/Sell (Buy)

After confirmation, your order window will be as following:

ORDERS	Id	OS BQty	OS SQty	Price	Valid	Cond.	Status
14	HSIQ9	1		21200	Today	Bull=P50 L50(+10)	Work

Limit order price 21200

Bull (anticipate the market will rise)  
Profit = 50 points  
Loss = 50 points

Work:  
The order is queuing for execution. If the Stop Profit order is executed, the Stop Loss order will be cancelled.  
Conversely, if the Stop Loss order is executed, the Stop Profit order will be cancelled

The limit order is executed at 21200. System then generate an OCO order: Close the position by selling at 21250 to capture the profit; and at 21150 trailing 10 points to limit the loss

ORDERS	Id	OS BQty	OS SQty	Price	Valid	Cond.	Status
20	HSIQ9		1	21250	Today	OCO SL: 21140(<= 21150)	Work

**Message** ✖

Done Trade

Account: [01-9999998-00]

Order#: 17

Cmd: Buy

Id: HSIQ9

Price: 21200

Qty: 1

OK

Since we have opened a buy position at 21200 index points, ↵

**Limit order:** 21250 (sell at 50 points higher for profit) ↵

OCO order: ↵

**Stop-loss order:** 21150 (sell at 50 points lower than 21200), trailing 10 points to make sure order can be filled 21150 - 10 = 21140. ↵

Finally, the index falls to 21150. This triggers the stop loss order

Stop loss order is triggered at 21150. Trailing 10 points (i.e. 21140) to place the order, the stop loss order is executed at 21145. Loss is limited by 55 points.

