

Enhanced Stop Limit Example:

Supposed we have opened a position by selling a futures position at 20280, would like to set the stop loss point for 20 index points. When market reaches 20300 points, in our example, the system will trail 10 points and send a close position order to market at 20310. At the same time, we would like to limit our loss due to market volatility.

To place Toler orders:

(3) System will automatically trail 10 points with reference to Level price: 20300 + 10 = 20310 points buy order.

(1) Level(20300) : When market reaches 20300 index points, the conditional order will be triggered.

(2) When the conditional order is triggered, system will automatically trail 10 points with reference to Level price

1. Choose "Enhanced Stop" in "Cond" (condition)
2. Choose Buy/Sell (Buy)
3. Fill the stop loss price "Level" (20300)
4. Fill "Toler" (10)
5. Press "Buy" to confirm your order

To place Trailing Stop orders:

To continue our above example, since we would like to minimize our loss in a volatile market, we will use the trailing stop function.

The screenshot shows the 'Enter Order' window for HSIQ9(HSI 2009-08). The window is titled 'Enter Order - HSIQ9(HSI 2009-08)'. It has a yellow background and a blue border. The 'Cond' dropdown is set to 'Enhanced Stop'. The 'Buy' radio button is selected. The 'Level' is set to 20300, 'Toler' is 10, and 'Step' is 10. The 'Trailing Stop' checkbox is checked. The 'Price' field is set to 20310. The 'Qty' is 1. The 'BUY' button is highlighted in blue. There are also fields for 'Acc', 'Id', 'Lock', and 'Ref'. A '[Esc] to unlock Buy' button and a 'Keep Setting' checkbox are also visible.

(3) System will automatically trail 10 points with reference to Level price: 20300 + 10 = 20310 points buy order.

(1) Level(20300) : When market reaches 20300 index points, the conditional order will be triggered.

(2) When the conditional order is triggered, system will automatically trail 10 points with reference to Level price

(4) Trailing Stop: Since our example is a buy order, therefore to limit our loss, when market moves downwards by every 10 points, we would like to move our whole set or stop loss order by 10 points also.

1. Choose "Enhanced Stop" in "Cond" (condition)
2. Choose Buy/Sell (Buy)
3. Fill the stop loss price "Level" (20300)

4. Fill "Toler" (10)
5. Check the box next to the "Trailing Stop" with a ✓
6. Fill "Step" (10). "Step" means the degree of change of the market price leading to change of the stop loss price. Input value "10" means the stop loss price will change for 10 points when the market price changes for 10 points
7. The reference price is "The Last Executed Price"
8. Press "Buy" to confirm your order.

After confirmation, your order window will be as following:

ORDERS	Id	OS BQty	OS SQty	Price	Valid	Cond.	Status
50	HSIQ9	1		20310	Today	SL>=20300(Tr<=20257,-0)	Pend

SL>=20300 (Stop Loss Price) means stop loss order (20310) will be triggered when the market rises to 20300

Tr<=20257 means system will adjust the stop loss price 10 points downward when the market price equal to/lower than 20257

Change of price is 0 initially

Supposed HSIQ9 falls for 10 points (from 20267 to 20257)

ORDERS	Id	OS BQty	OS SQty	Price	Valid	Cond.	Status
50	HSIQ9	1		20300	Today	SL>=20290(Tr<=20247,-10)	Pend

System will adjust the stop loss price for 10 points (from 20310 to 20300) due to trailing effect in order to tie in the fluctuated price

Graph above showing HSIQ9 falls for 10 points

- SL>=20290 means stop loss at 20300 will be triggered when the market price rises to 20290;
- Tr<=20247 means system will adjust the stop loss price downward for 10 points when the market price falls to 20247;

- 10 means the stop loss price has been adjusted downward for 10 points from 20310 to 20300.

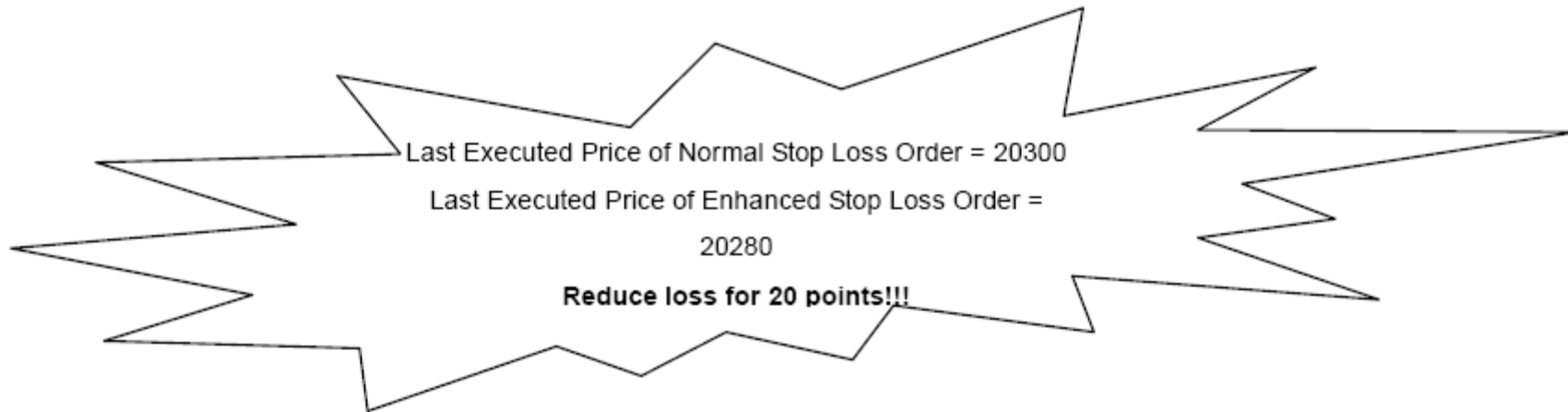
Supposed HSIQ9 falls for 10 more points (from 20257 to 20247)

ORDERS	Id	OS BQty	OS SQty	Price	Valid	Cond.	Status
50	HSIQ9	1		20290	Today	SL>=20280(Tr<=20237,-20)	Pend

When the market price rises to the new stop loss price 20290, the stop loss order will be

Due to trailing, system adjusts 10 more points downward (from 20290 to 20280). Accumulated adjustment of the stop loss price is -20 (from 20257 initially to 20237). Here shows the second adjustment of the stop loss price

Supposed the market falls to 20280 and then bounces back to 20310:



Note: Enhanced Stop Loss order price can be adjusted more than 10 "steps" under volatile market condition