

Starting from 21st Oct, 2013, clients can lock their positions in MT4, meaning clients can keep their positions in both directions.

Client to choose (A) Ordinary Trading or (B) Position lock Trading. Both margin and interest are accountable for each position in the Position lock Trading.

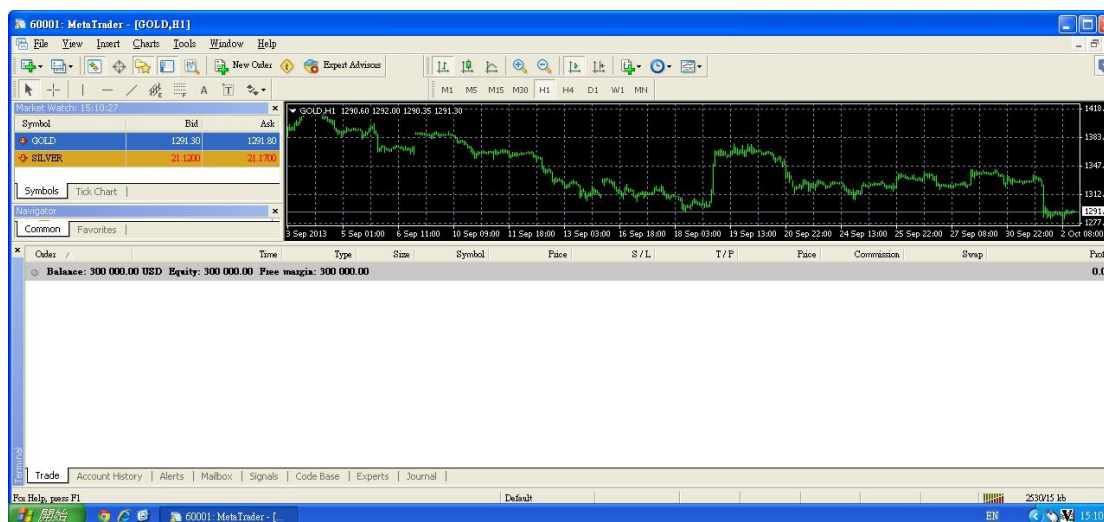
If a client has locked their positions, he can choose to settle/close his positions by: (1) normal position close out; (2) specific position close out; or (3) auto position close out. Examples below:

A. Ordinary Trading

Account: 60001

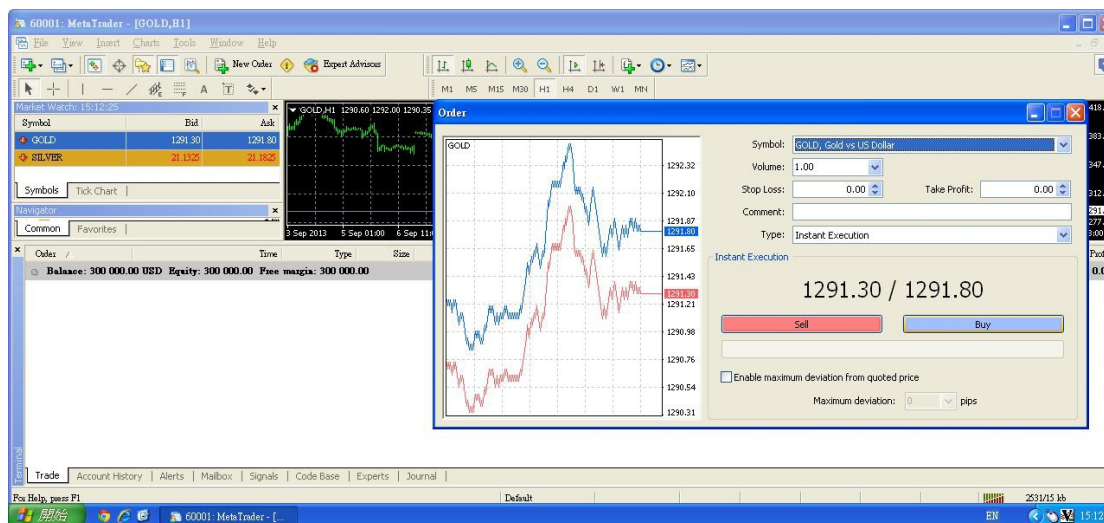
Equity : USD 300,000

Position: no position

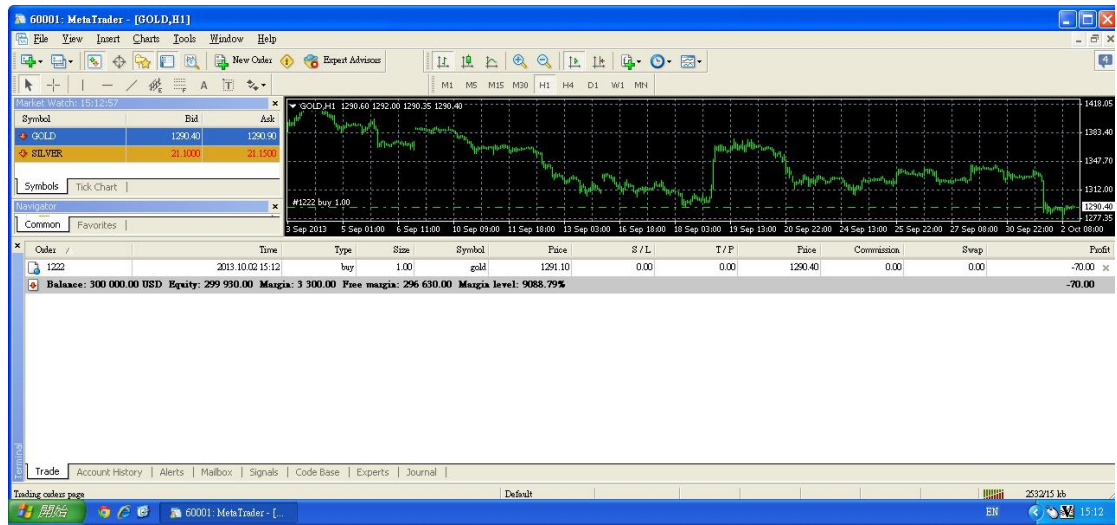


Client long 1 GOLD contract (100oz):

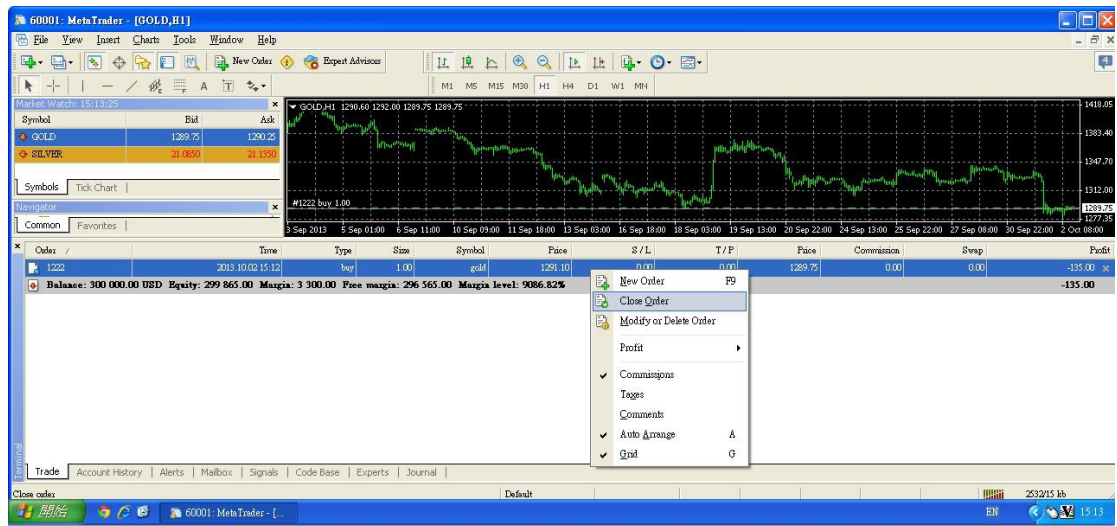
- Right click on the GOLD contract, choose "New Order"
- Set the order type, lots and price, press "Buy"



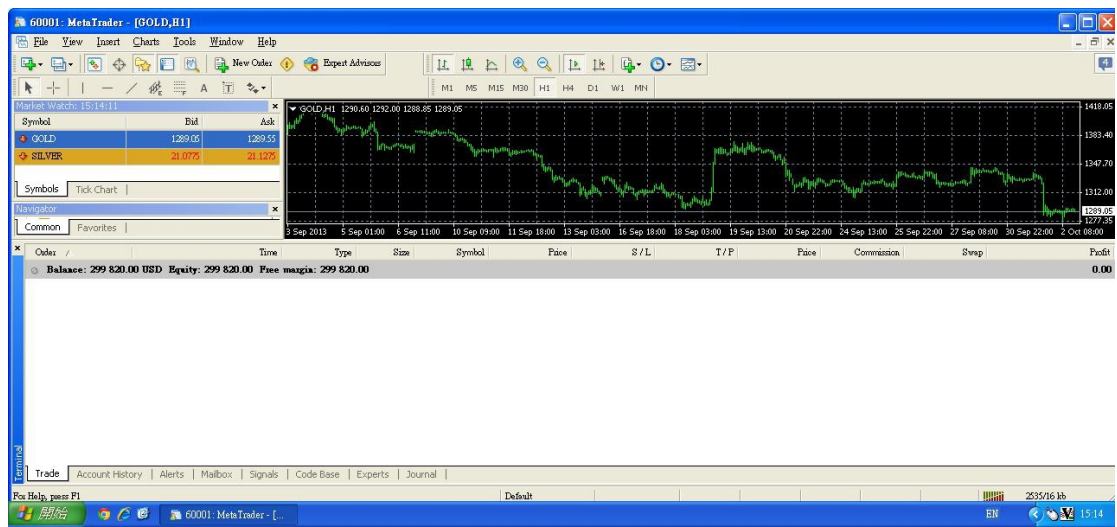
After the trade, the position should look like:



When the client wants to close the position, he should right click on the position, choose "Close order"



After closing the opening position:

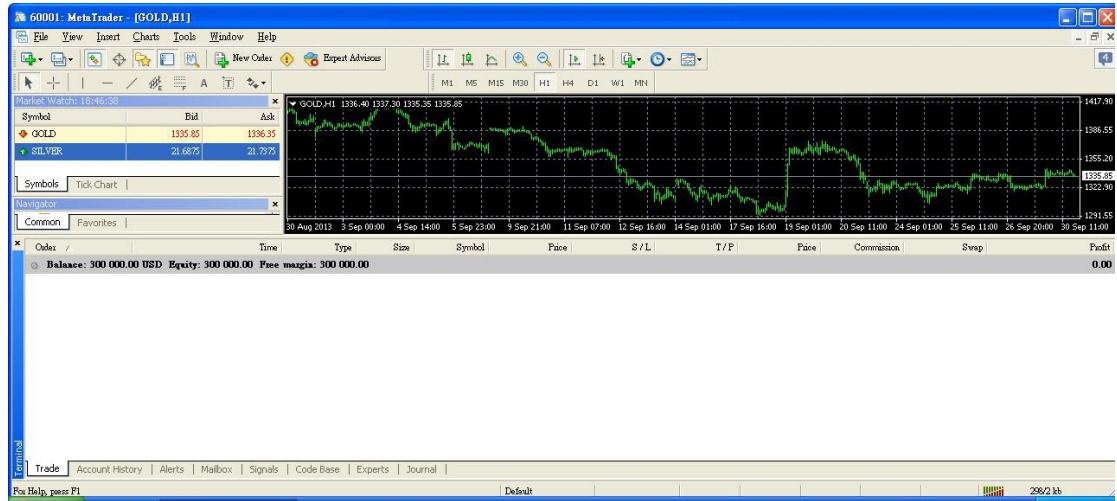


B. Lock Position Trade

Account: 60001

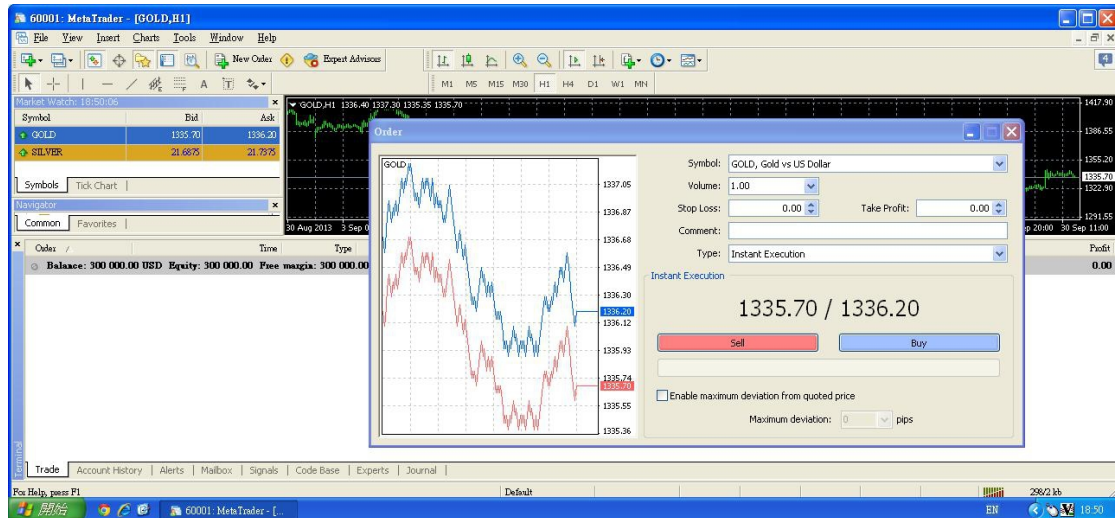
Equity : USD 300,000

Position: No position

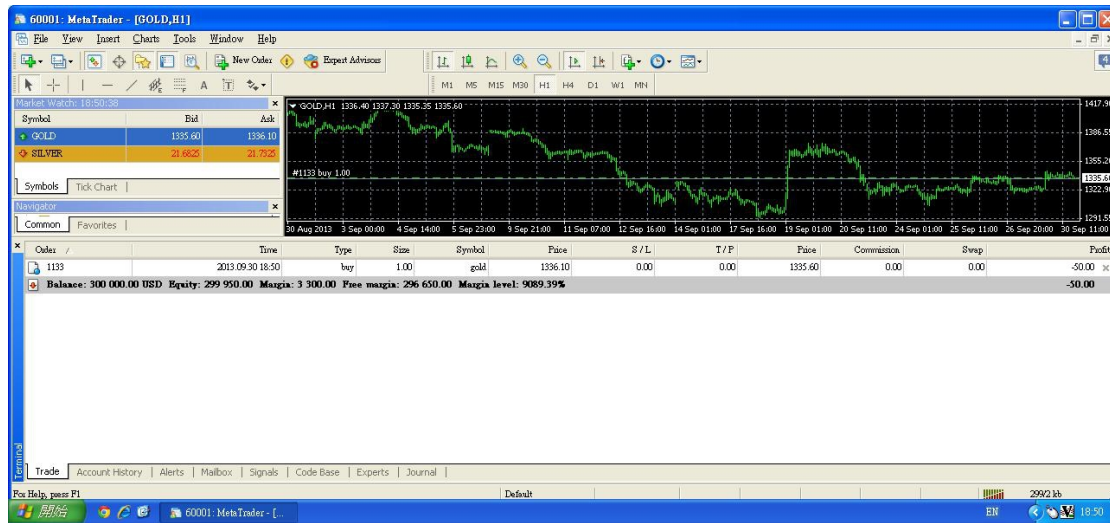


Client buy 1 Gold Contract (100oz) :

- Right click on the Gold Contract, choose "New Order"
- Set the order type, lots and price, press "Buy"

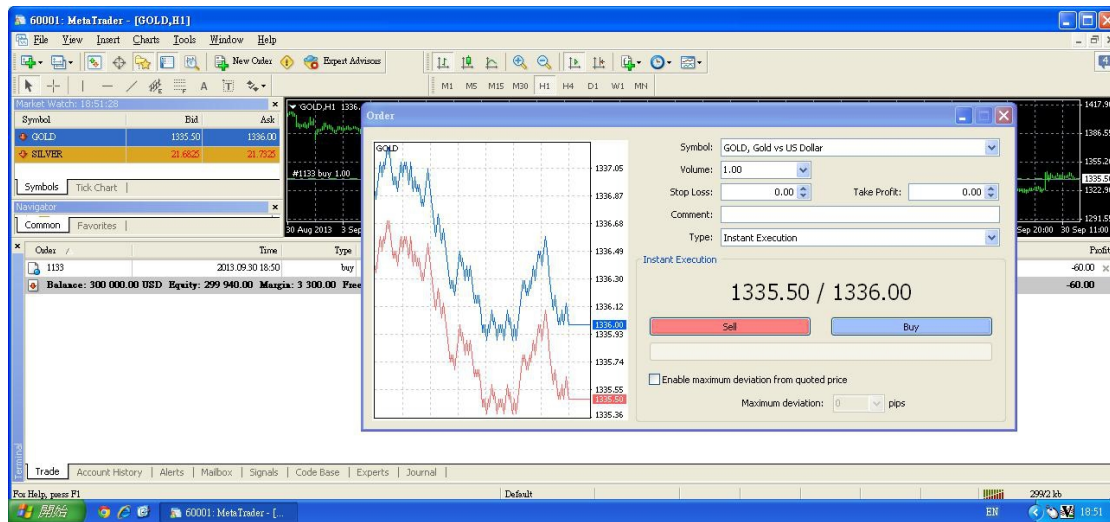


After the first trade, client's position status as follow:

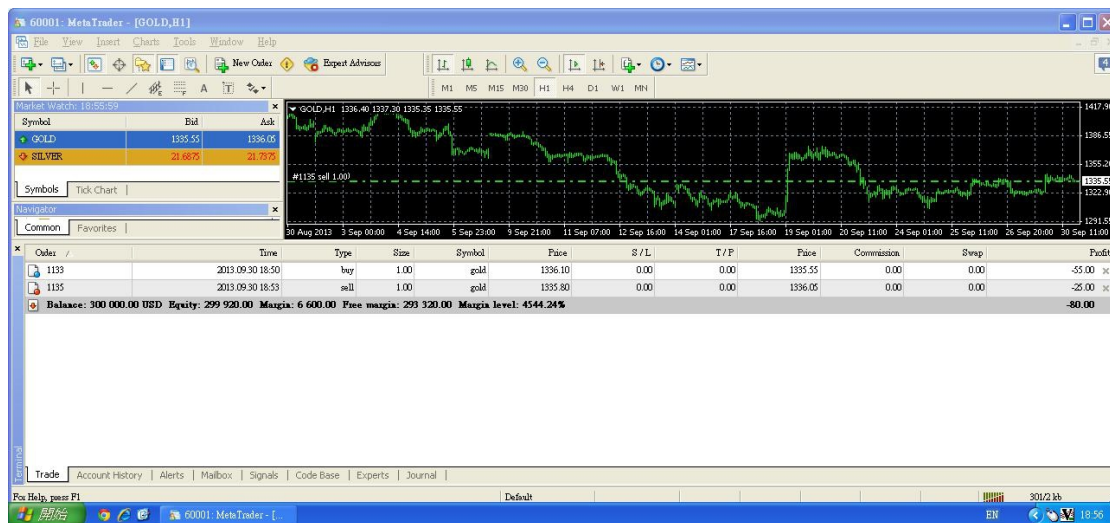


After that, client wants to lock his position by shorting 1 GOLD contract(100oz):

- Right click on the GOLD contract, choose "New Order"
- Set the order type, lots and price, press "Sell"



After the 2nd trade, client's position status as follow:



Margin requirement: $(1 + 1) * 3300 = 6600$

1 day Interest involved if client keeps the locked positions overnight :

Long position interest: $1 \times 100 \times 1326.20 \times 2\% \div 360(\text{day}) \times 1(\text{day}) = \text{USD}7.37$

Short position interest: $1 \times 100 \times 1325.70 \times 1\% \div 360(\text{day}) \times 1(\text{day}) = \text{USD}3.68$

Total interest: $\text{USD}7.37 + \text{USD}3.68 = \text{USD}11.05$

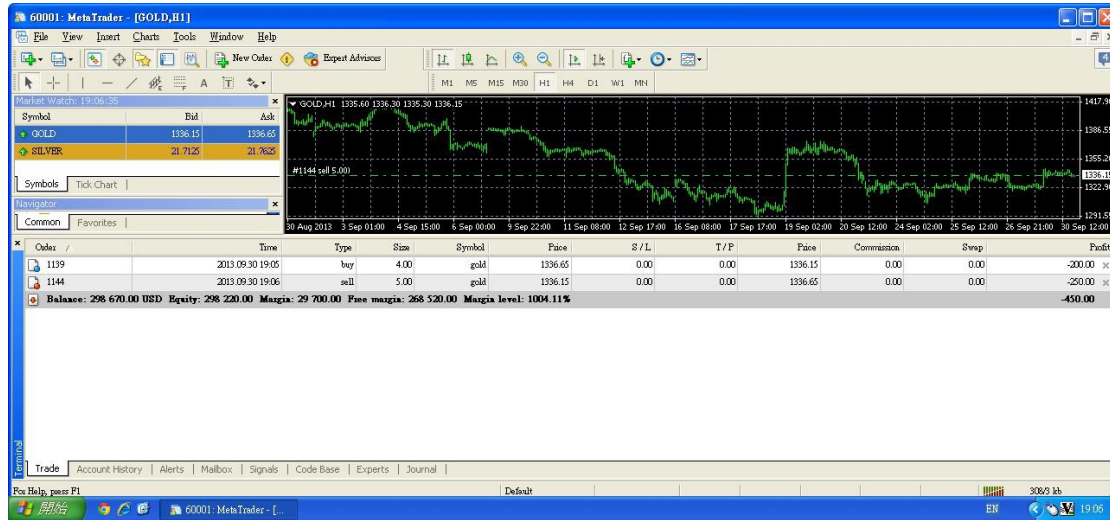
B1. Closing Locked Positions(method 1): Normal Position Close Out

Example:

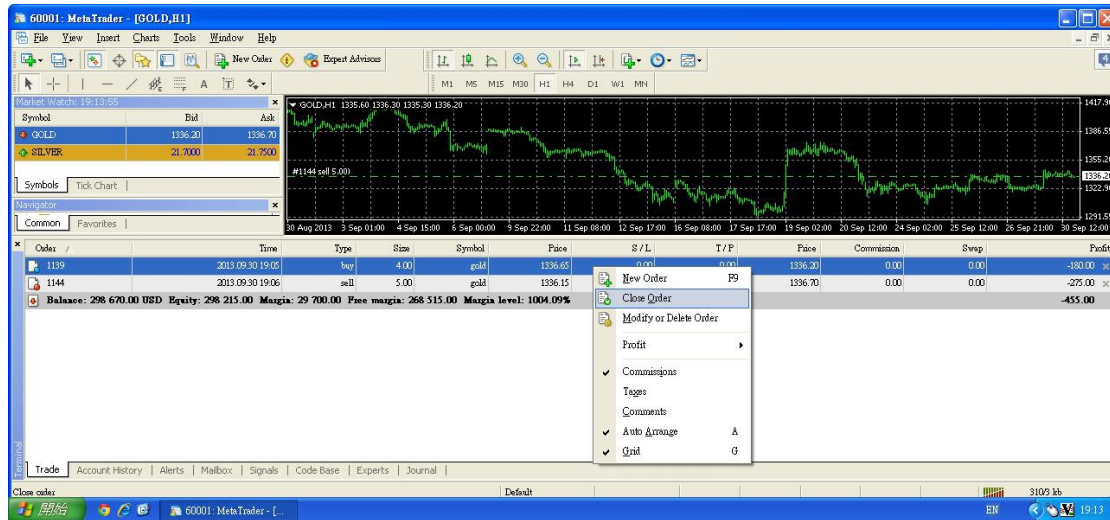
Account: 60001

Equity : USD 300,000

- Positions:
1. Long 4 GOLD contract (100oz each) @ 1336.65
 2. Short 5 GOLD contract (100oz each) @ 1336.15



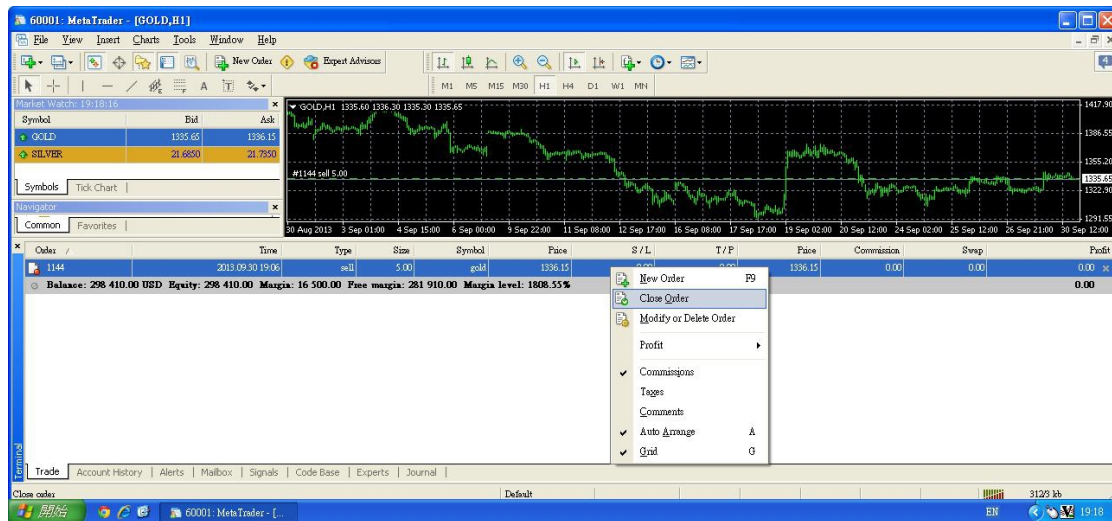
Client closes the Long positions first : right click on the Long Positions, choose "Close Order"



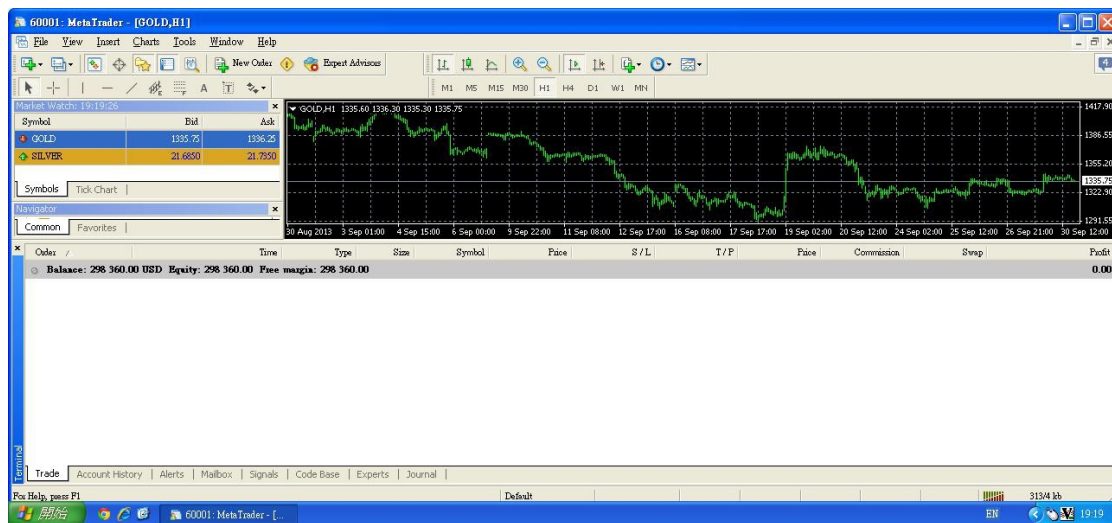
After the first trade, client's position status as follow:



Client close the Short positions afterwards : right click on the Short positions, choose "Close Order"



After the 2nd trade, client's position as follow:

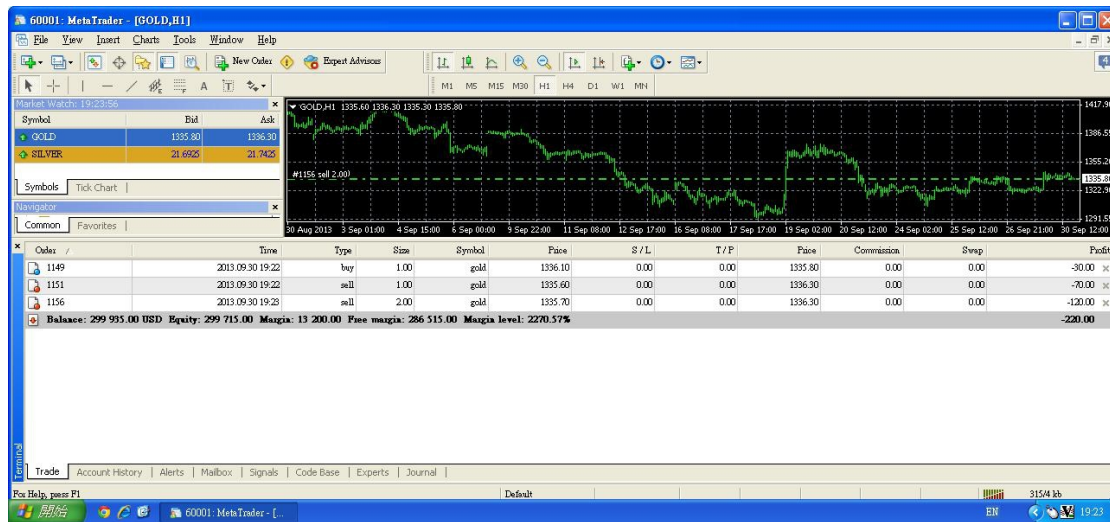


B2. Closing Locked Positions(method 1): Specific Position Close Out

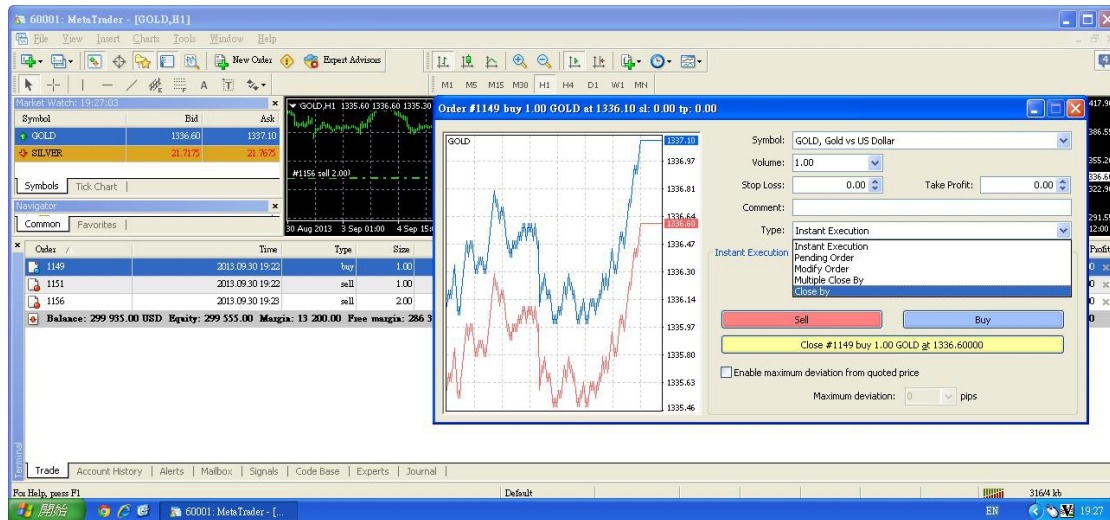
Account: 60001

Equity : USD 300,000

- Positions:
1. Long 1 GOLD contract (100oz) @ 1336.1 °
 2. Short 1 GOLD contract (100oz) @ 1335.6 °
 3. Short 2 GOLD contract (100oz each) @1335.7 °



Client needs to pick the contract he wants to close, choose "closed by":



Client choose the positions he wants to close by, press the yellow "Close" button

The screenshot shows the MetaTrader 4 interface with the 'Order #1149 buy 1.00 GOLD at 1336.10 sl: 0.00 tp: 0.00' window open. The window includes a 'Close by' section with a yellow button labeled 'Close #1149 by #1156'. Below this is a table of open orders:

Order	Size	Price	S / L	T / P	Price
#1151	1.00	1335.60	0.00	0.00	1337.10
#1156	2.00	1335.70	0.00	0.00	1337.10

The main chart shows the price of Gold vs US Dollar, and the 'Orders' window at the bottom shows a balance of 299 935.00 USD and equity of 299 515.00.

Done:

The screenshot shows the MetaTrader 4 interface after the position has been closed. The 'Orders' window now shows two closed orders:

Order	Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Profit
#1151	2013.09.30 19:22	sell	1.00	gold	1335.60	0.00	0.00	1337.05	0.00	0.00	-145.00
#1156	2013.09.30 19:23	sell	1.00	gold	1335.70	0.00	0.00	1337.05	0.00	0.00	-135.00

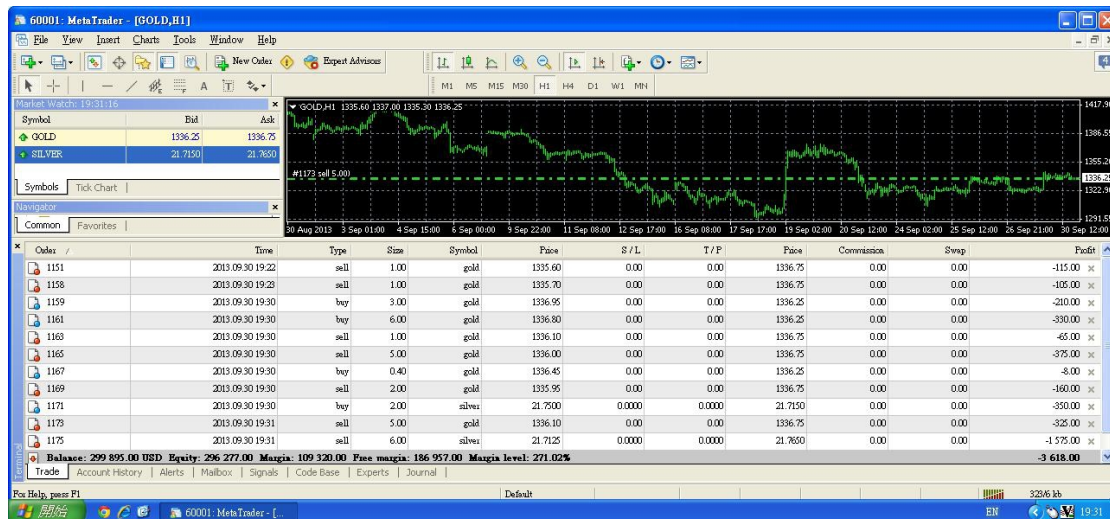
The account summary at the bottom shows a balance of 299 895.00 USD, equity of 299 615.00, and a profit of -280.00. The main chart shows the price of Gold vs US Dollar over time.

B3. Closing Locked Positions(method 3): Auto Position Close Out

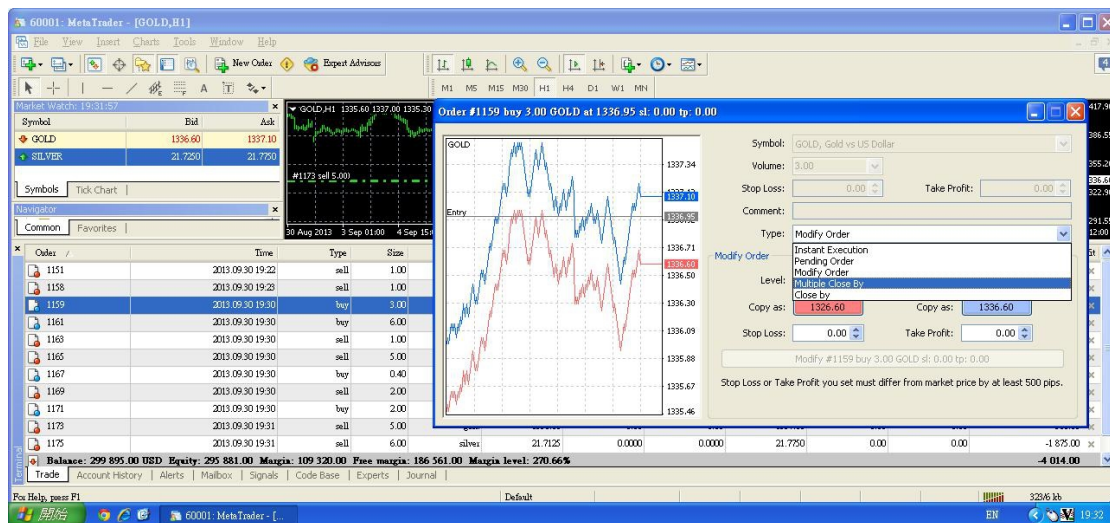
Account: 60001

Equity : USD 300,000

- Position:
1. Short 1 Gold Contract (100oz) @1335.6 ◦
 2. Short 1 Gold Contract (100oz) @1335.7 ◦
 3. Long 3 Gold Contract (100oz each) @1336.95 ◦
 4. Long 6 Gold Contract (100oz each) @1336.8 ◦
 5. Short 1 Gold Contract (100oz) @1336.1 ◦
 6. Short 5 Gold Contract (100oz each) @1336.0 ◦
 7. Long 0.4 Gold Contract (100oz each) @1336.45 ◦
 8. Short 2 Gold Contract (100oz each) @1335.95 ◦
 9. Long 2 Silver Contract (5000oz each) @21.75 ◦
 10. Short 5 Gold Contract (100oz each) @1336.10 ◦
 11. Short 6 Silver Contract (5000oz each) @21.7125 ◦



Client double click the product he wants to auto close out, say GOLD, and then choose "Multiple closed by":



Click the yellow button "Multiple Close by for GOLD"

Order #1159 buy 3.00 GOLD at 1336.95 sl: 0.00 tp: 0.00

Symbol: GOLD, Gold vs US Dollar
 Volume: 3.00
 Stop Loss: 0.00 Take Profit: 0.00
 Type: Multiple Close By

Order	Type	Size	Price	S / L	T / P	Price
1151	sell	1.00	1335.60	0.00	0.00	1337.05
1158	sell	1.00	1335.70	0.00	0.00	1337.05
1159	buy	3.00	1336.95	0.00	0.00	1336.55
1161	buy	6.00	1336.80	0.00	0.00	1336.55
1163	sell	1.00	1336.10	0.00	0.00	1337.05

Balance: 299 895.00 USD Equity: 295 953.00 Margin: 109 320.00 Free margin: 186 633.00 Margin level: 270.72%

Done:

Order	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Profit
1171	buy	2.00	silver	21.7500	0.0000	0.0000	21.7125	0.00	0.00	-325.00
1172	sell	5.00	gold	1336.10	0.00	0.00	1337.25	0.00	0.00	-575.00
1175	sell	6.00	silver	21.7125	0.0000	0.0000	21.7675	0.00	0.00	-1 650.00
1181	sell	0.60	gold	1335.95	0.00	0.00	1337.25	0.00	0.00	-78.00

Balance: 299 045.00 USD Equity: 296 417.00 Margin: 47 280.00 Free margin: 249 137.00 Margin level: 626.94%

2013.09.19 19:00 O: 1366.25 H: 1368.15 L: 1363.90 C: 1364.25 V: 2093

Lock Position Interest and Margin

Currently MT4 Bullion trading platform provides the position locking function, each of the locked positions will be accountable for a full margin. If client keeps his locked position overnight, interest will be charged on all the locked positions instead of the net positions.

Example:

Client open a position by long 1 Gold Contract (100oz) @ 1326.2

After that, the client open another position by shorting 1 Gold Contract(100oz) @1325.7

Total Margin: $(1 + 1) * 3300 = \text{USD } 6600$

If client keeps his locked positions overnight, the interest involved will be :

Long position interest: $1 \times 100 \times 1326.20 \times 2\% \div 360(\text{days}) \times 1(\text{day}) = \text{USD}7.37$

Short position interest: $1 \times 100 \times 1325.70 \times 1\% \div 360(\text{days}) \times 1(\text{day}) = \text{USD}3.68$

Total interest: $\text{USD } 7.37 + \text{USD } 3.68 = \text{USD } 11.05$