

Haitong International Advises Carlyle Group Exclusively on Its Proposed Acquisition of SBI Card Stake

Hong Kong, 24 July 2017 – Haitong International Securities Group Limited (“Haitong International”; Stock Code: 665.HK) is pleased to announce that Haitong India acted as the exclusive financial advisor to the Carlyle Group on its proposed acquisition of 26% stake in State Bank of India’s credit card joint ventures (SBI Card) with GE Capital.

The Carlyle Group is a global alternative asset manager with USD 162 billion of assets under management across 287 investment vehicles as of March 31, 2017. SBI Card is the second-largest and fast-growing credit card franchise in India with over 4.8 million credit cards outstanding and 15% cards market share in the financial year 2017.

The transaction is expected to close by the fourth quarter of 2017, subject to regulatory approvals. Following the transaction, SBI and Carlyle will own 74% and 26% respectively in each of the two JV entities.

Haitong India’s role covered advice on key aspects of the transaction including market & business assessment review, financial modeling and valuation analysis, transaction structure, financial terms and due diligence assessment of the target amongst other matters.

Haitong International has been very active in India market since it had completed the acquisition of India business from parent company late last year. In April, Haitong India advised a leading India focused PE Investor True North Managers LLP on its proposed acquisition of stake in Religare Health Insurance Company Ltd. Last month, it completed an IPO deal for India’s Central Depository Services (India) Ltd., or CDSL. The CDSL IPO was subscribed more than 170 times, the most subscribed Indian in the last decade..

– END –

Haitong International Securities Group Limited

Haitong International Securities Group Limited (“Haitong International”; Stock Code: 665.HK) is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd (“Haitong Securities”, Stock Code: 600837.SH; 6837.HK).

To date, Haitong International has well positioned to serve more than 200,000 corporate, institutional and retail clients worldwide. Its well established financial services business platform provides corporate finance, brokerage, asset management, fixed income, currency and commodities (FICC), institutional equities and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. It is the first Chinese financial institution in Hong Kong to have been assigned a “BBB” long-term credit rating by Standard and Poor’s. In December 2016 the company completed the acquisition of Haitong India (A subsidiary of Haitong Bank), with which a financial servicing



network has been set up to cover the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo and Mumbai, thereby making us to be a leading boutique financial services provider in Asia-Pacific region.

For further information, please contact:

Haitong International Securities Group Limited

Theresa Tang

Tel : (852) 2213 8508

Emal: theresa.ys.tang@htisec.com