

10 May 2024

Dear Valued Customer,

Shorten the standard settlement cycle for U.S. stock from “T+2” to “T+1”

Pursuant to The Securities and Exchange Commission (SEC) adopted rule amendments to shorten the standard settlement cycle for U.S. stock from “T+2” to “T+1”. The new “T+1” settlement cycle will apply to all applicable U.S. securities transactions occurring on or after May 28, 2024. The “T+1” settlement cycle will apply to the same U.S. securities transactions covered by the “T+2” settlement cycle. These include transactions for U.S. stocks, bonds, exchange-traded funds, etc.

Please note: If you are buying securities subject to the “T+1” settlement cycle, you may need to pay for your U.S. securities transactions one business day earlier. If you have a margin account, the related provisions of your margin agreement will be updated accordingly.

For details please refer: [The announcement from the U.S. Securities and Exchange Commission](#)

Should you have any enquiries, please send email to csdept@htisec.com or contact our Customer Service Hotline at (852) 3583 3388 / (86) 755 8266 3232.

For and on behalf of

Haitong International Securities Company Limited