

Haitong International Opens First Overseas Company in Singapore to Tap Offshore RMB Opportunities

- *Provides unique access to Singapore, Hong Kong and China products for corporate and institutional investors based in Southeast Asia and the Middle East*
- *Leverages Singapore's position as a fund management hub and RMB clearing centre to broaden Haitong International's established international network*

Singapore / Hong Kong – 22 January 2014 – Haitong International Securities Group Limited (“Haitong International” or the “Group”; Stock Code: 665.HK), the overseas business arm of a leading securities company in China, Haitong Securities Co., Ltd., today announced the official opening of its first overseas company Haitong International Securities Group (Singapore) Pte. Ltd. (“Haitong Singapore”) in Singapore.

Having been granted a Capital Markets Services License for dealing in securities and trading in futures contracts for its subsidiary by the Monetary Authority of Singapore (“MAS”) in January 2014, Haitong Singapore aims to provide better access to financial products available in Singapore, Hong Kong and China through its comprehensive platforms and expertise to corporate and institutional investors based in Southeast Asia and the Middle East.

Deputy Chairman and Chief Executive Officer of Haitong International Dr. Lin Yong said, “Singapore is a renowned financial hub with a diversified investor base and deep liquidity in capital markets. Together with its robust regulatory environment, these factors form an important foundation for Haitong International’s global expansion strategy, and enables overseas investors’ participation in China’s growth story.

With the internationalisation of Renminbi (“RMB”) and the strengthened cooperation between Singapore and China to promote use of the currency, we believe the demand for RMB-denominated products will continue to grow. With a strong commitment to innovation, extensive market knowledge and robust trading infrastructure, Haitong International is poised to play a unique role in supporting this demand in the long run, as well as contributing to the future development of RMB markets in Singapore. Haitong International will leverage Singapore’s pool of professional talent and robust regulatory environment to further expand its overseas

business”, Dr. Lin elaborated.

As RMB continues to internationalise, both Chinese companies and Chinese investors are keener than ever to explore the international financial markets. At the same time, overseas investors’ demand for RMB-denominated products has been surging. Against this backdrop, Singapore is seen as one of the few key financial markets actively preparing itself to become a key offshore RMB trading and clearing hub in recent years. According to latest data from the MAS, the total amount of RMB deposits in Singapore has grown 70% over a 10-month period to RMB172 billion as of October 2013. Singapore was also awarded RMB50 billion in the latest round of RQFII programme in October 2013, thus enabling Singapore-based corporates to gain greater access to China’s securities market. According to latest data from ICBC Singapore, the total amount of RMB cleared in Singapore in the last seven months of 2013 since the launch of clearing arrangement in May 2013 amounted to RMB 2.6 trillion, cementing Singapore’s role as one of the key offshore clearing centres for RMB globally.

“Being a leading securities company with strong parent backing, profound knowledge of the China market and unique strength and expertise in RMB-denominated products, we expect to gradually bring our array of RMB-denominated products, as well as other asset management and corporate finance services to investors across Southeast Asia and the Middle East in future, with Singapore as a regional hub. We are keen to be part of the success story for Singapore as the offshore RMB hub, and to become the premium investment partner of investors who seek access to the China and RMB growth story amid the changing market dynamics,” Dr. Lin concluded.

As a pioneer in RMB-denominated products, Haitong International launched the first RMB-denominated and settled public fund in Hong Kong in 2010, and became the first Mainland-funded financial institution based in Hong Kong to obtain Qualified Foreign Institutional Investor (“QFII”), RMB Qualified Foreign Institutional Investor (“RQFII”) and RMB Qualified Foreign Limited Partner (“RQFLP”) qualifications in 2012. With China Securities Regulatory Commission (“CSRC”) increasing the scale of QFII and RQFII, Haitong International expects to launch more RMB-denominated products in the future.

Haitong International Securities Group Limited

Haitong International Securities Group Limited (“Haitong International”; together with its subsidiaries, the “Group”; Stock Code: 665.HK) is a subsidiary of Haitong International Holdings Limited (“Haitong International Holdings”), a company incorporated in Hong Kong and wholly-owned by Haitong Securities Co., Ltd. (“Haitong Securities”). Haitong Securities is listed on the Shanghai Stock Exchange and the Stock Exchange of Hong Kong (Stock Code: 600837.SH; 6837.HK). Being one of the leading securities companies in China, Haitong Securities provides comprehensive financial services for over 4.6 million retail clients as well as over 12,000 institutional and high net worth clients with more than 240 sales offices spreading across nearly 30 provinces in the country.

Haitong International Securities Company Limited, a main operating subsidiary of Haitong International, was established in 1973. Haitong International was formed in 1996 and was listed on the Stock Exchange of Hong Kong in August of the same year. The Group is well-established to provide comprehensive and quality brokerage and retail margin financing, corporate finance, investment management, fixed income, currency and commodities as well as structured financing products and services to institutional clients and individual investors domestically and around the globe. As the only overseas business platform of Haitong Securities, the Group strives to be a modern and comprehensive financial institution with leading position in the Greater China Region.

The Group has a robust retail client base and extensive distribution channels, with over 10 branches in Hong Kong and Macau. In China, the Group has 2 representative offices in Beijing and Shanghai.

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