



PRESS RELEASE

FOR IMMEDIATE RELEASE

China Galaxy International initiated coverage on Haitong International (665.HK)

Hong Kong, June 8, 2016 – Haitong International Securities Group Limited (“Haitong International” ; Stock Code: 665.HK) is pleased to announce that China Galaxy International today initiated coverage on Haitong International with a “BUY” rating and a target price of HK\$5.65. The stock was closed at HK\$4.72 yesterday.

China Galaxy International indicated in the report that Haitong International is well positioned to ride on the internationalization of China capital markets, and the current valuation of a 2016E PBR of 1.12x does not reflect the company’s potential. The official launch of Shenzhen-Hong Kong Stock Connect and the potential inclusion of A-shares in the MSCI Emerging Markets Index would be the two major catalysts. .

China Galaxy International also pointed out that as one of the top three Chinese securities companies in Hong Kong, Haitong International has a relatively balanced business portfolio and leading rankings compared with other listed Chinese brokers in its major business lines, including brokerage and margin financing, corporate finance, market making business. Given its attractive valuation and promising growth outlook in its key business segments, a “Buy” rating on Haitong International is recommended by China Galaxy International.

The management of Haitong International welcomes the initial coverage by China Galaxy International. Haitong International will continue to spare no effort in developing all lines of business in response to the support from our shareholders and investors.

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Haitong International Securities Group Limited

Haitong International Securities Group Limited (“Haitong International”; Stock Code: 665.HK) is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. Haitong International is a subsidiary of Haitong International Holdings Limited, a company incorporated in Hong Kong and wholly owned by Haitong Securities Co., Ltd. (“Haitong Securities”, Stock Code: 600837.SH; 6837.HK).

To date, Haitong International is well positioned to serve over 190,000 corporate, institutional and retail clients worldwide. Its well-established investment banking business platform provides corporate finance, brokerage and margin financing, asset management, fixed income, currency and commodities (FICC), leveraged and acquisition finance, equity derivatives and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. In 2014, it became the first Chinese financial institution in Hong Kong to have been assigned a “BBB” long-term credit rating by Standard and Poor’s.

Haitong International has more than 10 branches in Hong Kong and Macau, as well as a representative office in each of Beijing and Shanghai. In 2014, Haitong International quickened the pace of overseas expansion by establishing its Singapore subsidiary. It also completed the acquisition of Japaninvest Group plc in March of 2015, setting up a financial servicing network covering the world’s major capital markets including Hong Kong, New York, London, Tokyo.



For further information, please contact:
Haitong International Securities Group Limited

Theresa Tang
Tel: (852) 2213 8508
Email: theresa.ys.tang@htisec.com