



PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Successfully Completed a U.S. IPO Deal for Yalla

Hong Kong, 6 October, 2020 – Haitong International Securities Group Limited (“Haitong International”; 665.HK) has completed an IPO deal in the New York Stock Exchange (NYSE) for Yalla Group Limited (“Yalla”; YALA.US), for which its corporate finance team and global capital market team acted as the Joint Bookrunner. This IPO’s deal size is approximately USD 160 million.

According to the Frost & Sullivan report, Yalla is the largest voice-centric social networking and entertainment platform in the Middle East and North Africa region (MENA) by 2019 revenue. In the second quarter of 2020, Yalla was the most downloaded mobile application in the “Entertainment” category in seven countries, including Bahrain, Kuwait, Oman, Qatar, Saudi, the UAE and Algeria. ADRs of Yalla were successfully listed on NYSE on 30 September (New York time).

Haitong International has completed 3 IPOs in the U.S., 35 IPOs and 45 equity financing deals globally so far this year.

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Haitong International Securities Group Limited

Haitong International Securities Group Limited (“Haitong International”; Stock Code: 665.HK), together with its subsidiaries, is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas



capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd (“Haitong Securities”, Stock Code: 600837.SH; 6837.HK).

To date, Haitong International has well positioned to serve about 200,000 corporate, institutional, as well as retail and high-net worth clients worldwide. Its well-established financial services platform provides corporate finance, wealth management, asset management, institutional clients (key businesses include fixed income, currency and commodities (FICC), derivatives, institutional equities) and investments business, and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. The company has been assigned a “Baa2” long-term issuer rating by Moody’s and a “BBB” long-term credit rating by Standard and Poor’s. Haitong International has a global financial servicing network covering the world’s major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai, and Sydney, thereby making it to be a leading global financial institution with international competitiveness, systematic importance and brand influence.

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