

PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Successfully Completed India IPO for Gland Pharma

Hong Kong, 21 November, 2020 – Haitong International Securities Group Limited (“Haitong International”; 665.HK) has successfully completed an India IPO for Gland Pharma Limited (“Gland Pharma”). Haitong International acted as Book Running Lead Manager in this deal, and was the only investment bank with a Chinese background participating in this IPO.

This IPO’s deal size is around INR 64,800 million (USD 872 million), which is the largest pharmaceutical IPO in India ever (by deal size), and the second largest IPO in India so far this year. The anchor book for this IPO saw the participation of international and India domestic institutional investors, including GIC, Fidelity, Nomura Asset Management, Franklin Templeton Mutual Fund, Birla Asset Management etc.

Gland Pharma is a B2B generic injectables company headquartered in Hyderabad, India, with a track record in complex injectables development, manufacturing and marketing. Gland Pharma is a subsidiary of Shanghai Fosun Pharmaceutical (Group) Co., Ltd. From FY2018 – 2020, the company recorded a PAT CAGR of 55.2%. Shares of Gland Pharma were successfully listed on the Bombay Stock Exchange (BSE) and National Stock Exchange of India (NSE) on 20 November (India Standard Time), closed at INR 1,828, up 21.8% from its IPO price.

Haitong International acquired Haitong Securities India Private Limited (“Haitong India”) back in 2016, and has been mainly engaged in cash equities and diverse investment banking business. In 2017, Haitong International participated in the IPO of Central Depository Services (India) Limited (CDSL) and HDFC Life Insurance as Joint Bookrunner and Book Running Lead Manager respectively. In debt financing space, Haitong International acted as Joint Bookrunner and Joint Lead Manager in the issuance of USD 500 million 3.5-year bond for Shriram Transport Finance Company Limited (SHTF.IN) under 144A/RegS in 2019, which was the first accomplishment of Haitong International to issue Corporate USD Bond for a local Indian entity. In 2020, Haitong International also acted as Sole Financial Advisor to Edelweiss Group on its announced 51% stake sale of Edelweiss Wealth Management.

Haitong International has completed 46 IPOs and 57 equity financing deals globally so far this year.

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Haitong International Securities Group Limited

Haitong International Securities Group Limited (“Haitong International”; Stock Code: 665.HK), together with its subsidiaries, is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd (“Haitong Securities”, Stock Code: 600837.SH; 6837.HK).

To date, Haitong International has well positioned to serve about 200,000 corporate, institutional, as well as retail and high-net worth clients worldwide. Its well-established financial services platform provides corporate finance, wealth management, asset management, institutional clients (key businesses include fixed income, currency and commodities (FICC), derivatives, institutional equities) and investments business, and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. The company has been assigned a “Baa2” long-term issuer rating by Moody’s and a “BBB” long-term credit rating by Standard and Poor’s. Haitong International has a global financial servicing network covering the world’s major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai, and Sydney, thereby making it to be a leading global financial institution with international competitiveness, systematic importance and brand influence.

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