

PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Successfully Completed an IPO Deal for Baidu Inc.

Hong Kong, 23 March, 2021 – Haitong International Securities Group Limited (“Haitong International”; 665.HK) has completed an IPO deal in Hong Kong for Baidu, Inc. (“Baidu”, 9888.HK), for which its corporate finance team and global capital market team acted as Joint Bookrunner and Joint Lead Manager.

Baidu is a search engine platform and has been investing in AI since 2010 to improve search and ad monetization, and has used “Baidu Brain”, its core AI technology engine to develop new AI businesses. According to the CIC Report, Baidu held the largest portfolio of AI patents and AI patent applications in China as of October 20, 2020.

Haitong International has completed 9 IPOs in Hong Kong, 9 IPOs and 11 equity financing deals globally so far this year.

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Haitong International Securities Group Limited

Haitong International Securities Group Limited (“Haitong International”; Stock Code: 665.HK), together with its subsidiaries, is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd (“Haitong Securities”, Stock Code: 600837.SH; 6837.HK).

To date, Haitong International has well positioned to serve about 200,000 corporate, institutional, as well as retail and high-net worth clients worldwide. Its well-established financial services platform provides corporate finance, wealth management, asset management, institutional clients (key businesses include fixed income,



currency and commodities (FICC), derivatives, institutional equities) and investments business, and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. The company has been assigned a “Baa2” long-term issuer rating by Moody’s and a “BBB” long-term credit rating by Standard and Poor’s. Haitong International has a global financial servicing network covering the world’s major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai, and Sydney, thereby making it to be a leading global financial institution with international competitiveness, systematic importance and brand influence.

For further information, please contact:

Haitong International Securities Group Limited

Sarah Yan

Tel : (852) 2213 8588

Email: sarah.th.yan@htisec.com

Judith Yu

Tel : (852) 2213 8570

Email: judith.x.yu@htisec.com

Fion Tsang

Tel : (852) 2213 8586

Email: fion.mc.tsang@htisec.com