



PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Acted as Joint Sponsor for Gaush Meditech IPO Deal

Hong Kong, 12 December 2022 – Haitong International Securities Group Limited ("Haitong International" or "the Group"; 665.HK) has completed an IPO deal in Hong Kong for Gaush Meditech Ltd ("Gaush Meditech"; 2407.HK), acting as Joint Sponsor, Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager.

As deal sponsor, Haitong International's investment banking team fully managed the entire process. In the initial stage, the team actively communicated with the company in choosing an appropriate listing plan and maintained close communication with the company's management to efficiently coordinate various working parties during the project's execution. The team's efforts laid a solid foundation for the deal's success. Despite challenging market conditions in the end of 2022, Haitong International was able to secure investor demand and introduce four cornerstone investors by leveraging its global investor networks and resources. The offer price is determined at HKD51.40 per share, raising a total of approximately HKD670 million (assuming the over-allotment option is not exercised).

Gaush Meditech distributes a broad spectrum of ophthalmic medical equipment and consumables, and also provides its end customers with related technical services. It is the largest domestic player and the fourth largest player in terms of revenue in 2021, with a market share of 6.7% in China's ophthalmic medical device market. Its product portfolio includes ophthalmic medical devices utilized for diagnosis, treatment or surgeries, and as of end November 2022, over 4,000 end customers in China (including over 1,200 Class III hospitals and 1,500 Class II hospitals in all provincial administrative regions in China) had procured its products and after-sale services.

- END -

Disclaimer

We, Haitong International Securities Group Limited ("Haitong International" or "HTI") have prepared this document/presentation ("Document") for information purpose only and for restricted circulation. We have based this Document on our internal information and information available to the public from sources we believe to be reliable. While we have taken all reasonable care in preparing this Document, we do not represent the information contained in this Document is accurate or complete and we accept no responsibility for errors of fact or for any opinion expressed in this Document.

Opinions, projections and estimates reflect our assessments as of the Document date and are subject to change. We have no obligation to notify you or anyone of any such change. You must make your own independent judgment with respect to any matter contained in this Document. Neither we nor any of our affiliates or our respective directors, officers or employees will be responsible for any losses or damages which any person may suffer or incur as a result of relying upon anything stated or omitted from this Document. This Document does not create any legally binding obligations on us and/or our affiliates.



Nothing contained in this Document is intended to constitute legal, tax, securities or investment advice of any product. No information contained in this Document constitutes an offer, or a solicitation to buy or sell any product of any type or to engage in any other transaction. You should not act or refrain from acting on the basis of any content included in this Document without seeking your own professional or investment advice. This disclaimer is available in both English and Chinese, if there is any discrepancy between the two versions, the English version shall apply and prevail.

Haitong International Securities Group Limited

Haitong International Securities Group Limited ("Haitong International"; Stock Code: 665.HK) is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd ("Haitong Securities", Stock Code: 600837.SH; 6837.HK).

Haitong International is well positioned to serve corporate, institutional, as well as high-net worth clients worldwide. Its well-established financial services platform provides a full spectrum of financial offerings including private wealth management, corporate finance, asset management and global markets (key businesses include sales and trading of both equity and fixed income products, prime brokerage and risk management solutions, and research advisory) businesses. Haitong International possesses a sound risk management system that is in line with international standards. The Company has been assigned a "Baa2" long-term issuer rating by Moody's and a "BBB" long-term credit rating by Standard and Poor's. Haitong International is also a high performer in terms of ESG and corporate governance. It has been assigned "A" in ESG rating by MSCI and included in the FTSE4Good Index by FTSE Russell. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai and Sydney, thereby making it a world-class Chinese financial institution with international competitiveness, systemic importance and brand influence.

For further information, please contact:

Haitong International Securities Group Limited

Judith Yu

Tel: (852) 2213 8570

Email: judith.x.yu@htisec.com

Jessica Au

Tel: (852) 2213 8588

Email: jessica.sk.au@htisec.com

Ginny Kung

Tel: (852) 2213 8586

Email: ginny.wy.kung@htisec.com