



**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

## **Haitong International Acted as Sole Sponsor for Logory Logistics IPO Deal**

**Hong Kong, 9 March 2023** – Haitong International Securities Group Limited ("Haitong International" or "the Group"; 665.HK) has completed an IPO deal in Hong Kong for Logory Logistics Technology Co., Ltd. ("Logory Logistics"; 2482.HK), acting as the Sole Sponsor, Overall Coordinator, Sole Global Coordinator, Joint Bookrunner and Joint Lead Manager.

As the deal's sole sponsor, Haitong International demonstrated a full understanding of the business model of digital freight transportation. In the absence of previous deal reference, Haitong International assisted the company to obtain domestic and overseas regulatory approvals and refined equity story in Hong Kong capital market, setting a benchmark for upcoming projects. The Group led the market promotion in the underwriting process, introducing two cornerstone investors and securing renowned hedge funds and high-net-worth clients in the project's bookkeeping and filing phases. These efforts made a significant contribution to the project launch, which assisted the company to successfully list in the Hong Kong capital market at its strategic development stage.

The international placement of Logory Logistics was oversubscribed, while the public offering in the Hong Kong market recorded an oversubscription of over 23 times. The offer price was determined at HKD 2.9 per share, raising a total of approximately HKD 1.25 million (assuming the over-allotment option is not exercised).

Logory Logistics provides digital freight services and solutions to shippers, such as logistics companies and cargo owners, as well as truckers in both inter-city and intra-city road freight transportation. Its business consists of three components: digital freight business, Trucker Community and Truck Plus solutions. Logory Logistics operates one of the largest digital freight platforms in China in terms of online gross transaction volume, serving over 11,600 shippers and 2.7 million truckers since the inception of the business. As of September 30, 2022, with over 3.1 million registered users and an offline community network spanning across 32 provinces and 298 cities in China, it had established an "online + offline" community for truckers. Ant Group, an affiliate of Internet technology giant Alibaba Group, is one of the major shareholders of Logory Logistics.

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#### **Haitong International Securities Group Limited**

Haitong International Securities Group Limited ("Haitong International"; Stock Code: 665.HK) is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd ("Haitong Securities", Stock Code: 600837.SH; 6837.HK).

Haitong International is well positioned to serve corporate, institutional, as well as high-net worth clients worldwide. Its well-established financial services platform provides a full spectrum of financial offerings including private wealth management, corporate finance, asset management and global markets (key businesses include sales and trading of both equity and fixed income products, prime brokerage and risk management solutions, and research advisory) businesses. Haitong International possesses a sound risk management system that is in line with international standards. The Company has been assigned a "BBB" long-term credit rating by Standard and Poor's. Haitong International is also a high performer in terms of ESG and corporate governance. It has been assigned "A" in ESG rating by MSCI and included in the FTSE4Good Index by FTSE Russell. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai and Sydney, thereby making it a world-class Chinese financial institution with international competitiveness, systemic importance and brand influence.

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