



PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Acted as Sole Sponsor for Folangsi IPO Deal

Hong Kong, 10 November 2023 – Haitong International Securities Group Limited ("Haitong International" or "the Group"; 665.HK) has completed an IPO deal in Hong Kong for Folangsi Co., Ltd. ("Folangsi"; 2499.HK), acting as Sole Sponsor, Sole Overall Coordinator, Sole Global Coordinator, Joint Bookrunner and Joint Lead Manager.

As the deal sole sponsor, Haitong International took the lead in managing various lines of work and pushed forward the listing process. The Group efficiently accomplished works in fields of business, finance and legal and accurately manage the timeframe of the IPO process, amid the fluctuations in Hong Kong stock market and introduction of new regulations at home and abroad. Haitong International was able to refine the investment stories in the beginning of the project launch, assisting the market to understand the growth prospects of the industry and facilitating the entire listing process to be completed in couple of months.

During the underwriting process, as the sole overall coordinator and sole global coordinator, Haitong International demonstrated its close collaboration, efficient execution power and sales network capabilities under the "One Haitong" principle, by introducing cornerstone investors and various roadshows; and was able to secure multiple orders from institutional investors and investors from different industries in the bookkeeping phase.

The international placement and public offering of Folangsi were oversubscribed. The offer price was determined at HKD 14.28 per share, raising a total of approximately HKD 173 million (assuming the over-allotment option is not exercised). Shares of Folangsi were successfully listed on the Hong Kong Stock Exchange today, with the highest stock price of HKD 15.48, up approximately 10% from its IPO price.

Folangsi is a leading intralogistics equipment solution provider in China, focusing on intralogistics equipment subscription service to provide enterprises with one-stop solutions for intralogistics equipment utilization and management. It is the largest intralogistics equipment solution provider in China in terms of revenue for 2022, accounting for 7.7% of the total market; ranked first among all intralogistics equipment solution providers in terms of equipment fleet size in 2022. Its equipment fleet size in 2022 was larger than the aggregation of fleet sizes of all other market players among top ten market players in the



same year. As of April 30, 2023, Folangsi had 67 offline service outlets in 47 cities throughout China, managing over 40,000 units of intralogistics equipment.

- END -

Disclaimer

We, Haitong International Securities Group Limited ("Haitong International" or "HTI") have prepared this document/presentation ("Document") for information purpose only and for restricted circulation. We have based this Document on our internal information and information available to the public from sources we believe to be reliable. While we have taken all reasonable care in preparing this Document, we do not represent the information contained in this Document is accurate or complete and we accept no responsibility for errors of fact or for any opinion expressed in this Document.

Opinions, projections and estimates reflect our assessments as of the Document date and are subject to change. We have no obligation to notify you or anyone of any such change. You must make your own independent judgment with respect to any matter contained in this Document. Neither we nor any of our affiliates or our respective directors, officers or employees will be responsible for any losses or damages which any person may suffer or incur as a result of relying upon anything stated or omitted from this Document. This Document does not create any legally binding obligations on us and/or our affiliates.

Nothing contained in this Document is intended to constitute legal, tax, securities or investment advice of any product. No information contained in this Document constitutes an offer, or a solicitation to buy or sell any product of any type or to engage in any other transaction. You should not act or refrain from acting on the basis of any content included in this Document without seeking your own professional or investment advice. This disclaimer is available in both English and Chinese, if there is any discrepancy between the two versions, the English version shall apply and prevail.

Haitong International Securities Group Limited

Haitong International Securities Group Limited ("Haitong International"; Stock Code: 665.HK) is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd ("Haitong Securities", Stock Code: 600837.SH; 6837.HK).

Haitong International is well positioned to serve corporate, institutional, as well as high-net worth clients worldwide. Its well-established financial services platform provides a full spectrum of financial offerings including private wealth management, corporate finance, asset management and global markets (key businesses include sales and trading of both equity and fixed income products, prime brokerage and risk management solutions, and research advisory) businesses. Haitong International possesses a sound risk management system that is in line with international standards. The Company has been assigned a "BBB" long-term credit rating by Standard and Poor's. Haitong International is also a high performer in terms of ESG and corporate governance. It has been assigned "A" in ESG rating by MSCI and included in the FTSE4Good Index by FTSE Russell. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai and Sydney, thereby making it a world-class Chinese financial institution with international competitiveness, systemic importance and brand influence.

For further information, please contact:

Haitong International Securities Group Limited

Ginny Kung

Tel: (852) 2213 8586

Email: ginny.wy.kung@htisec.com