



PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Acts as Joint Sponsor for Dida IPO Deal

Hong Kong, 28 June 2024 - Haitong International Securities Group ("Haitong International") today completed an IPO deal in Hong Kong for Dida Inc. ("Dida", "Company", stock code: 2559.HK), in which Haitong International acted as Joint Sponsor, Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager.

Dida, as the first Chinese listed company in the field of ride-sharing in the Hong Kong capital market, aims to create more transit capacity with less environmental impact by primarily providing carpooling marketplace services to fill up idle seats on private passenger cars. Dida also provides smart taxi services, aiming to improve the efficacy and efficiency of the taxi industry in China. In doing so, Dida improves the traveling experience for everyone. Dida operated the second largest carpooling platform in China in terms of both GTV and the number of carpooling rides in 2023, with the market share over 30%, according to the prospectus.

Haitong International took the lead to coordinate efforts to facilitate the listing process, ensuring the timely execution of all work streams across different parties according to the timetable. In terms of the project execution, appropriate solutions were always formulated to push ahead the IPO filing process, owing to Haitong International's thorough understanding of the issuer as well as the extensive experience in project execution over the years. Meanwhile, Haitong International maintained close communication with regulatory authorities to grasp their concerns, assisting the issuer to obtain the approval for the listing application. Leveraging its broad the network and resources of its own investors, Haitong International introduced high-quality institutional investors from all over the world and liaised with the issuer during the non-deal roadshows for facilitating the successful launch of Dida's IPO.

Dida was priced at HKD 6.00 per share, raising approximately HKD 235 million (prior to the exercise of over-allotment option), with a fully subscribed international offer tranche and over-subscription level of over 111.9 times in the public offer tranche.

Dida has strengths and advantages in its industry with its market values and growth prospects being highly recognized. Haitong International will continue to support business development of Dida by providing a full spectrum of investment banking services via bolstering business collaboration with our Parent Company under the "One Haitong" philosophy.



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Haitong International Securities Group Limited

Haitong International Securities Group Limited ("Haitong International") is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd ("Haitong Securities", Stock Code: 600837.SH; 6837.HK).

Haitong International is well positioned to serve corporate, institutional, as well as high-net worth clients worldwide. Its well-established financial services platform provides a full spectrum of financial offerings including private wealth management, corporate finance, asset management and global markets (key businesses include sales and trading of both equity and fixed income products, prime brokerage and risk management solutions, and research advisory) businesses. Haitong International possesses a sound risk management system that is in line with international standards. Haitong International is also a high performer in terms of ESG and corporate governance. It has been assigned an "A" in ESG rating by MSCI. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai and Sydney, thereby making it a world-class Chinese financial institution with international competitiveness, systemic importance and brand influence.

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