



PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Acts as Lead Sponsor for Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. IPO Deal

Hong Kong, 15 November 2024 - Haitong International Securities Group Limited (“Haitong International”) completed an IPO in Hong Kong for Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (“GUOFUHEE”, stock code: 2582.HK), in which Haitong International acted as Joint Sponsor, Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager.

GUOFUHEE is a leading hydrogen energy storage and transport equipment manufacturer in China, which develops and manufactures hydrogen energy core equipment used in the entire industrial value chain of hydrogen energy, which consists of its production, storage, transportation, refueling and use. Strategically located in the Yangtze River Delta, GUOFUHEE strives to become the center of the global supply chain of hydrogen energy core equipment and to contribute to the rapid growth of China’s hydrogen energy industry. Being the first company to develop the technologies and have the capability to manufacture hydrogen liquefaction equipment for large-scale civilian use in China, GUOFUHEE is one of a few companies in China who simultaneously possess the ALK and PEM technologies for water electrolysis hydrogen production equipment.

According to the prospectus, GUOFUHEE ranked first in 2023 in terms of the following categories, including, the sales amount of vehicle-mounted high-pressure hydrogen supply systems, the sales amount of vehicle-mounted high-pressure hydrogen storage cylinders in China, as well as the number of hydrogen refueling stations built in China by 2023 where the equipment GUOFUHEE provided was used in the construction of such hydrogen refueling stations. In addition, GUOFUHEE ranked first in terms of market share of the equipment for hydrogen refueling stations in China for five consecutive years from 2019 to 2023.

Haitong International efficiently completed the listing of GUOFUHEE in just 240 days from the submission of the listing application to the successful listing. This is notably faster than the average duration for new listings in Hong Kong in 2024, demonstrating Haitong International's exceptional execution capabilities. Haitong International served as the principal communication channel with the HKEX and the CSRC. Haitong International played a crucial role in coordinating efforts between GUOFUHEE and all professional parties to advance the listing process and provided tailored solutions. With an in-depth understanding of GUOFUHEE and extensive deal experience, Haitong International efficiently facilitated the vetting process. In addition, Haitong International maintained close communication with regulatory authorities to thoroughly understand their concerns. This enabled



Haitong International to assist GUOFUHEE in successfully obtaining approval for its listing. During the marketing period, Haitong International introduced various high-quality investors, actively supported the acquisition of orders and completed the settlement process, all of which contributed to the successful of this listing.

The shares were priced at HKD 65.00, raising approximately HKD 390 million.

GUOFUHEE has strengths and advantages in the hydrogen energy industry with its market status and growth prospects being highly recognized. Haitong International will continue to support GUOFUHEE's business development by providing a full spectrum of investment banking services and bolstering business collaboration with multi-product and cross regional support under the "One Haitong" philosophy.

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Haitong International Securities Group Limited

Haitong International Securities Group Limited ("Haitong International") is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd ("Haitong Securities", Stock Code: 600837.SH; 6837.HK).

Haitong International is well positioned to serve corporate, institutional, as well as high-net worth clients worldwide. Its well-established financial services platform provides a full spectrum of financial offerings including private wealth management, corporate finance, asset management and global markets businesses. Haitong International possesses a sound risk management system that is in line with international standards. Haitong



International is also a high performer in terms of ESG and corporate governance. It has been assigned an "A" in ESG rating by MSCI. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai and Sydney, thereby making it a world-class Chinese financial institution with international competitiveness, systemic importance and brand influence.

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