



PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Acts as Joint Sponsor for Auntea Jenny (Shanghai) Industrial Co., Ltd. IPO Deal

Hong Kong, 8 May 2025 - Haitong International Securities Group Limited (“Haitong International”) completed an IPO in Hong Kong for Auntea Jenny (Shanghai) Industrial Co., Ltd. (“Auntea Jenny”, “the Company”, stock code: 2589.HK), in which Haitong International acted as Joint Sponsor, Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager.

Auntea Jenny is a freshly-made beverage company that operates the fifth and fourth largest network of freshly-made tea shops in China as of December 31, 2022 and 2023, respectively, according to the prospectus, with extensive reach into the lower-tier markets, and its generated a substantial majority of revenue from franchising operations, mainly consisting of (i) sales of goods, including ingredients, packaging and other raw materials, as well as equipment, to franchisees, and (ii) franchising services. Auntea Jenny ranks among the top five freshly-made tea shop brands in terms of total store count and gross merchandise value (GMV) growth rates in 2022 and 2023. As of December 31, 2023, Auntea Jenny had the widest coverage among mid-priced freshly-made tea shop brands in China.

Haitong International served as the principal communication channel with the HKEX and the SFC, actively coordinate the listing process, ensuring the timely execution of all work streams across various parties and providing tailored solutions. With an in-depth understanding of the Company and extensive deal experience, Haitong International efficiently facilitated the vetting process. In addition, Haitong International maintained close communication with regulatory authorities to thoroughly understand their concerns. This enabled Haitong International to assist the Company in successfully obtaining approval for its listing. During the marketing period, Haitong International introduced various high-quality investors, actively supported the acquisition of orders and completed the settlement process, all of which contributed to the successful of this listing.

The shares were ultimately priced at HKD 113.12, raising approximately HKD 313.68 million (after the green shoe option is executed), with HKPO oversubscription exceeding 3,000 times. Its shares opened at HK\$190.60, a 68.5 percent increase from its offer price of HK\$113.12.

Auntea Jenny has strengths and advantages in its industry with its market status and growth prospects being highly recognized. Haitong International will continue to support Auntea Jenny’s business development by providing a full spectrum of investment banking services and bolstering business collaboration with multi-product and cross regional support.



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Haitong International Securities Group Limited

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Haitong International is well positioned to serve corporate, institutional, as well as high-net worth clients worldwide. Its well-established financial services platform provides a full spectrum of financial offerings including private wealth management, corporate finance, asset management, global markets businesses. Haitong International possesses a sound risk management system that is in line with international standards. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo and Mumbai, thereby making it to be a world-class Chinese financial institution with international competitiveness, systemic importance and brand influence.

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