



PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Acts as Sole Financial Advisor for GLC Recycle's Series Pre-A Fundraise

Singapore and Hong Kong, 8 May 2025 - Haitong International is pleased to announce that it has successfully acted as the sole financial advisor to GLC Enterprises Group Pte Ltd ("GLC Recycle"), a leading provider of integrated lithium battery recycling solutions, on its Series Pre-A private fundraise. This marks the company's first external capital raise, paving the way for its next phase of commercial expansion and strategic growth.

Headquartered in Singapore, GLC Recycle specializes in sustainable lithium battery recycling and critical materials recovery. The company combines innovation with operational excellence to drive the circular economy and contribute to a more sustainable global energy future.

As sole financial advisor, Haitong International delivered full-scope investment banking services throughout the transaction. This included formulating a tailored fundraising strategy and positioning, preparing key investor materials such as the teaser, business plan, and financial model, and identifying and engaging with strategically aligned investors. Haitong International Singapore also managed the due diligence process, supported commercial negotiations, and oversaw the end-to-end execution to ensure a smooth and timely closing.

"The Haitong International Singapore team demonstrated exceptional professionalism and execution capabilities throughout the entire fundraising process. They are a trusted long-term partner to GLC Recycle."

— Yang Mingdong, Founder & CEO of GLC Recycle

This transaction marks Haitong International's 2nd private fundraising deal in Southeast Asia, underscoring our expanding private capital capabilities and strengthening Haitong International's position as a leading Chinese investment bank in the region. In the future, we remain committed to supporting high-quality businesses through cross-border investment banking services.

-END-



Disclaimer

We, Haitong International Securities Group Limited ("Haitong International" or "HTI") have prepared this document/presentation ("Document") for information purpose only and for restricted circulation. We have based this Document on our internal information and information available to the public from sources we believe to be reliable. While we have taken all reasonable care in preparing this Document, we do not represent the information contained in this Document is accurate or complete and we accept no responsibility for errors of fact or for any opinion expressed in this Document.

Opinions, projections and estimates reflect our assessments as of the Document date and are subject to change. We have no obligation to notify you or anyone of any such change. You must make your own independent judgment with respect to any matter contained in this Document. Neither we nor any of our affiliates or our respective directors, officers or employees will be responsible for any losses or damages which any person may suffer or incur as a result of relying upon anything stated or omitted from this Document. This Document does not create any legally binding obligations on us and/or our affiliates.

Nothing contained in this Document is intended to constitute legal, tax, securities or investment advice of any product. No information contained in this Document constitutes an offer, or a solicitation to buy or sell any product of any type or to engage in any other transaction. You should not act or refrain from acting on the basis of any content included in this Document without seeking your own professional or investment advice. This disclaimer is available in both English and Chinese, if there is any discrepancy between the two versions, the English version shall apply and prevail.

Haitong International Securities (Singapore) Pte. Ltd.

Haitong International Securities (Singapore) Pte. Ltd. is a wholly-owned indirect subsidiary of Haitong International Securities Group Limited.

Haitong International Securities Group Limited

Haitong International Securities Group Limited ("Haitong International") is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Guotai Haitong Securities Co., Ltd. ("Guotai Haitong Securities", Stock Code :601211.SH; 2611.HK).

Haitong International is well positioned to serve corporate, institutional, as well as high-net worth clients worldwide. Its well-established financial services platform provides a full spectrum of financial offerings including private wealth management, corporate finance, asset management, global markets businesses. Haitong International possesses a sound risk management system that is in line with international standards. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo and Mumbai, thereby making it to be a world-class Chinese financial institution with international competitiveness, systemic importance and brand influence.

For further information, please contact:

Haitong International Securities Group Limited

Roy Fung
Tel: (852) 2213 8521
Email: roy.hk.fung@htisec.com

Shirley Chen
Tel: (852) 2213 8520
Email: shirley.sq.chen@htisec.com