

PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Acts as Joint Sponsor for Butong Group's IPO

Hong Kong, 23 September 2025 - Haitong International, a wholly owned subsidiary of Guotai Haitong Securities Co., Ltd, today successfully completed the initial public offering (IPO) in Hong Kong for Butong Group (“the Company”, stock code: 6090.HK), in which Haitong International acted as Joint Sponsor, Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager for the Company's listing.

Butong Group is a China-based company specializing in the design and sale of nursery products. In 2019, the Company launched its first brand, BeBeBus, to serve mid-to-high-end consumers. Over the years, BeBeBus has carved out a space by competing in the mid- to high-end segment and has become a renowned brand in China's nursery product market. According to the Prospectus, BeBeBus ranked second among China's nursery product brands in terms of GMV of mid- to high-end nursery products in 2024, affirming its strong foothold and performance in the market.

As the Joint Sponsor of this project, Haitong International played a pivotal role in leading efforts to coordinate the listing process, ensuring the timely execution of all work streams across various parties while providing tailored solutions. Throughout the project, Haitong International developed effective solutions to expedite the IPO vetting process, leveraging its in-depth understanding of the Company and proven transaction expertise. During the marketing period, Haitong International introduced high-quality investors, actively assisted the issuer to securing orders and completed the final settlement for the successful listing.

The shares were ultimately priced at HKD 71.20, raising approximately HKD 782 million, with Hong Kong Public Offer oversubscription exceeding 3,317 times.

Butong Group possesses strengths and advantages in its industry, with its market position and growth prospects being highly recognized. Haitong International will leverage the integrated financial services platform of its parent company, Guotai Haitong, to continue supporting its clients by providing high-caliber investment banking services and facilitating collaborative business initiatives through cross-regional support.



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Haitong International Securities Group Limited

Haitong International Securities Group Limited ("Haitong International") is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Guotai Haitong Securities Co., Ltd. ("Guotai Haitong Securities", Stock Code: 601211.SH; 2611.HK).

Haitong International is well positioned to serve corporate, institutional, as well as high-net worth clients worldwide. Its well-established financial services platform provides a full spectrum of financial offerings including private wealth management, corporate finance, asset management, global markets businesses. Haitong International possesses a sound risk management system that is in line with international standards. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo and Mumbai, thereby making it to be a world-class Chinese financial institution with international competitiveness, systemic importance and brand influence.

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