

23 Nov 2020

Dear Valued Customers,

The launch of futures and options contracts based on the Hang Seng TECH Index

Thank you for your continued support of Haitong International!

Please be informed that Hong Kong Futures Exchange Limited (“the Exchange” or “HKFE”) plans to introduce futures and options contracts based on the Hang Seng TECH Index.

Contract Specifications (subject to regulatory approval)

Key contract specifications of the Proposed Contracts are summarized as below:

Contract	HSTECH Futures (Tentative Launch Date: 23 November 2020)	HSTECH Options (Tentative Launch Date: 18 January 2021)
HKATS Code	HTI	
Underlying Index	Hang Seng TECH Index	
Trading Currency	HKD	
Underlying Index Currency	HKD	
Settlement Method	Cash (HKD)	
Contract Multiplier	HKD 50	
Minimum Fluctuation	1 index point	
Pre-Opening (HK Time)	8:45 am – 9:15 am; 12:30 pm – 1:00 pm	N/A
Trading Hours (HK Time)	9:15 am – 12:00 pm, 1:00 pm – 4:30 pm (T session); 5:15pm – 3:00am (T+1 session)	9:15 am – 12:00 pm, 1:00 pm – 4:30 pm (T session) (Note: There will be no T+1 session for HSTECH Options at launch)
Trading Hours on LTD	9:15 am – 12:00 pm; 1:00 pm – 4:00 pm	

Trading Day	Hong Kong trading day									
Strike Price	N/A	<table border="1"> <thead> <tr> <th><u>Index Point</u></th> <th><u>Strike Interval</u></th> </tr> </thead> <tbody> <tr> <td>Below 5,000:</td> <td>50</td> </tr> <tr> <td>5,000 - 20,000:</td> <td>100</td> </tr> <tr> <td>At or above 20,000:</td> <td>200</td> </tr> </tbody> </table>	<u>Index Point</u>	<u>Strike Interval</u>	Below 5,000:	50	5,000 - 20,000:	100	At or above 20,000:	200
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Below 5,000:	50									
5,000 - 20,000:	100									
At or above 20,000:	200									
Contract Months	Spot, next calendar month and the following 2 quarterly months.									
Last Trading Day (LTD)	The business day immediately preceding the last business day of the Contract Month.									
Final Settlement Day (FSD)	The first business day after the LTD									

This table only serves as a brief reference. Any temporary changes on the holiday trading hours would be subject to the Exchange's announcement.

No responsibility is accepted for any inaccuracies in the matter published.

Should you have any enquiries about the aforesaid, please feel free to call our Customer Service Hotline at (852) 3583 3388 (Hong Kong) or (86) 755 8266 3232 (Mainland).

For and on behalf of

Haitong International Securities Company Limited

Haitong International Futures Limited