

1 November 2019

Dear Valued Customers,

Trading commencing of Indian Rupee Currency Futures contracts (“INR Currency Futures contracts”), i.e. INR/USD Futures and INR/CNH Futures contracts

Thank you for your continued support of Haitong International!

Please be informed that Hong Kong Futures Exchange Limited (“the Exchange” or “HKFE”) will introduce Indian Rupee Currency Futures contracts (“INR Currency Futures contracts”), i.e. INR/USD Futures and INR/CNH Futures contracts for trading commencing from 04 November 2019. Below are the key contract specifications:

INR/USD Futures

Trading Code	UIN
Contract Size	INR 2,000,000
Price Quotation	US cents per 100 INR
Minimum Fluctuation	0.01 US cents
Tick Value	USD 2
Final Settlement Price	The reciprocal of the INR per USD (INR/1USD) reference rate published by FBIL1 at 1:30 pm (Mumbai time) on the Last Trading Day multiplied by 10,000 and rounded to 2 decimal places
Settlement Method	Cash settled in USD
Contract Months	Spot month, the next calendar month and the next two calendar quarter months
Last Trading Day (LTD)	Two Mumbai Business Days prior to the last Mumbai Business Day of the Contract Month. If it is not a Hong Kong Business Day, the LTD shall be the immediately preceding Mumbai Business Day that is also a Hong Kong Business Day
Final Settlement Day	The first Hong Kong Business Day after the LTD
Trading Hours [#]	8:30 am – 4:30 pm (day trading session) 5:15 pm – 3:00 am (after-hours trading session)
Trading Hours on the LTD [#]	8:30 am – 3:00 pm

Exchange Fee (per contract per side)	USD 0.60
Settlement Fee (per contract per side)	USD 0.60
SFC Commission Levy	Nil
Position Limits	30,000 net contracts in all Contract Months combined
Large Open Positions	500 open contracts in any one Contract Month
Holiday Schedule	Hong Kong holiday schedule

#There shall be no trading after 12:30 pm on the eves of Christmas, New Year and Lunar New Year.

INR/CNH Futures

Trading Code	CIN
Contract Size	INR 2,000,000
Price Quotation	RMB cents per 100 INR
Minimum Fluctuation	0.01 RMB cents
Tick Value	RMB 2
Final Settlement Price	The reciprocal of the INR per USD (INR/1USD) reference rate published by FBIL at 1:30 pm (Mumbai time) multiplied by 10,000 and the WM/Reuters Intraday Spot Rate for USD/CNH at 3:00 pm (Hong Kong time) on the Last Trading Day, rounded to 2 decimal places
Settlement Method	Cash settled in RMB
Contract Months	Spot month, the next calendar month and the next two calendar quarter months
Last Trading Day (LTD)	Two Hong Kong Business Days prior to the third Wednesday of the Contract Month. If it is not a Mumbai Business Day, the LTD shall be the immediately preceding Mumbai Business Day that is also a Hong Kong Business Day
Final Settlement Day	The first Hong Kong Business Day after the LTD
Trading Hours [#]	8:30 am – 4:30 pm (day trading session) 5:15 pm – 3:00 am (after-hours trading session)

Trading Hours on the LTD [#]	8:30 am – 3:00 pm
Exchange Fee (per contract per side)	RMB 2.50
Settlement Fee (per contract per side)	RMB 2.50
SFC Commission Levy	Nil
Position Limits	30,000 net contracts in all Contract Months combined
Large Open Positions	500 open contracts in any one Contract Month
Holiday Schedule	Hong Kong holiday schedule

[#]There shall be no trading after 12:30 pm on the eves of Christmas, New Year and Lunar New Year.

Should you have any enquiries about the aforesaid, please feel free to call our Customer Service Hotline at (852) 3583 3388 (Hong Kong) or (86) 755 8266 3232 (Mainland).

For and on behalf of

Haitong International Securities Company Limited

Haitong International Futures Limited