

26 June 2025

Dear Valued Client:

Change of Stock Settlement Fee for Exchange Trades in the Hong Kong Securities Market and Enhancement of Settlement Arrangement for Multi-counter Eligible Securities

Please be advised that, effective 30 June 2025, the Stock Settlement Fee applicable to exchange trades in the Hong Kong Securities Market will be adjusted from 0.0020% to 0.0042% per trade, and both the minimum and maximum fee thresholds will be removed.

For details, please refer to:

https://www.hkex.com.hk/-/media/HKEX-Market/Services/Circulars-and-Notices/Participant-and-Members-Circulars/HKSCC/2025/ce_HKSCC_SET_022_2025.pdf

In addition, Hong Kong Securities Clearing Company Limited (“HKSCC”) is going to enhance the settlement arrangement for Multi-counter Eligible Securities in Central Clearing and Settlement System by adopting a single tranche multiple counters arrangement (the “Enhancement”) on 30 June 2025.

Under the Enhancement, all trades of a Multi-counter Eligible Security on The Stock Exchange of Hong Kong Limited will be reflected under the domain settlement counter designated by HKSCC for clearing and settlement purposes. For securities settlement, a new settlement process called “same stock netting” will be introduced to offset any opposite directions of a Clearing Participant’s outstanding stock positions in a Multi counter Eligible Security that are overdue or due on the same settlement day. For money settlement, however, there will be no offset among money positions of different currency counters.

Should you have any queries, please contact your Client Advisor or Customer Service hotline at (852) 3583 3388/400 001 1822.

For and on behalf of

Haitong International Securities Group Limited