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PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Acts as Joint Sponsor for JINGDONG Industrials' IPO

Hong Kong, 11 December 2025 - Haitong International, a wholly owned subsidiary of Guotai Haitong Securities Co., Ltd. ("Guotai Haitong"), today announced the successful completion of JINGDONG Industrials, Inc.'s ("JINGDONG Industrials" or "the Company", stock code: 7618.HK) initial public offering on the Hong Kong Stock Exchange, acting as Joint Sponsor, Joint Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager.

JINGDONG Industrials is China's leading industrial supply chain technology and service provider, helping customers achieve supply chain reliability, cost reduction, efficiency enhancement, and compliance through transformative digital supply chain solutions. The Company offers a wide range of industrial products and digital supply chain services to meet diverse industry needs. According to the prospectus, JINGDONG Industrials ranks first in China's maintenance, repair, and operations (MRO) procurement service market by 2024 Gross Merchandise Volume—nearly three times that of its closest competitor—and is the largest provider of industrial supply chain technology and services in the country.

Aligned with China's strategic drive for manufacturing excellence and digital transformation, JINGDONG Industrials plays a pivotal role in modernizing industrial and supply chains. This successful Hong Kong listing not only provides momentum for the Company's technology upgrades, capacity expansion, and industrial collaboration, but also represents another significant milestone in Haitong International's enduring partnership with JD Group. Haitong International previously acted as Joint Global Coordinator for JD.com's convertible bond issuance and Joint Sponsor for the successful listings of JINGDONG Health (6618.HK) and JINGDONG Logistics (2618.HK).

As the Joint Sponsor, Haitong International actively managed the listing timetable and coordinated across all working streams. Leveraging deep client insights and extensive execution experience, Haitong International provided optimal solutions and strategic guidance. Serving as the primary liaison with the China Securities Regulatory Commission (CSRC), Haitong International maintained close regulatory dialogue to ensure smooth filing approval. During the marketing period, Haitong International introduced quality investors and actively supported order placement and settlement processes, ensuring a successful listing.

The final offering price was set at HKD 14.1 per share, raising approximately HKD 2,978 million, with Hong Kong Public Offering oversubscription exceeding 60.52 times.



JINGDONG Industrials' possesses strengths and advantages in its industry with its market position and growth prospects being highly recognized. Haitong International will leverage the integrated financial services platform of its parent company, Guotai Haitong, to continue supporting JD Group by providing a high-caliber investment banking services and facilitating collaborative business initiatives through cross regional support.

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Haitong International Securities Group Limited

Haitong International Securities Group Limited ("Haitong International") is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Guotai Haitong Securities Co., Ltd. ("Guotai Haitong Securities", Stock Code: 601211.SH; 2611.HK).

Haitong International is well positioned to serve corporate, institutional, as well as high-net worth clients worldwide. Its well-established financial services platform provides a full spectrum of financial offerings including private wealth management, corporate finance, asset management, global markets businesses. Haitong International possesses a sound risk management system that is in line with international standards. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo and Mumbai, thereby making it to be a world-class Chinese financial institution with international competitiveness, systemic importance and brand influence.

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