



國泰海通
GUOTAI HAITONG

海通國際
HAITONG

PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Acts as Joint Sponsor for Longcheer Technology's IPO

Hong Kong, 22 January 2026 -- Two subsidiaries of Guotai Haitong, Haitong International and Guotai Junan International, successfully facilitated the listing for Shanghai Longcheer Technology Co., Ltd. (stock code: 9611.HK, "Longcheer Technology") on the Main Board of the Hong Kong Stock Exchange. Serving as Joint Sponsors, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners, and Joint Lead Managers, they played a pivotal role in this milestone. This listing marks a significant step for Longcheer Technology in building its "A+H" dual-capital platform and demonstrates Guotai Haitong's exceptional capability in supporting the international development of advanced manufacturing enterprises.

Longcheer Technology is a leading global provider of smart devices and services, offering solutions—including product research, design, manufacturing and support—for renowned smart device brands and leading technology companies worldwide. According to the prospectus, Longcheer Technology was the world's second-largest consumer electronics ODM company by shipment volume in 2024, holding a market share of 22.4%. It was also the world's largest smartphone ODM company by shipment volume in 2024, with a market share of 32.6%. Longcheer Technology's diverse product portfolio includes smartphones, AI PCs, automotive electronics, tablets, smart watches/bands, and smart eyewear. Its clients include leading brands such as Xiaomi, Samsung Electronics, Lenovo, and Honor. The company's listing on the Hong Kong Stock Exchange not only enables deeper integration into the global industrial chain and accelerates technological innovation, but also represents a proactive response to national strategies aimed at developing new, high-quality productive forces and building a manufacturing powerhouse.

The final offering price was set at HKD 31.00 per share, with a total of 5,225.91 million H Shares issued globally. The initial offering raised approximately HKD 16.20 billion, and upon full exercise of the over-allotment option, the total raised is expected to reach approximately HKD 18.63 billion. Both the international placement and the Hong Kong public offering saw strong demand, with the international placement oversubscribed by 9.02 times and the Hong Kong public offering oversubscribed by 1,149.76 times. The offering successfully attracted prominent investors such as Qualcomm, OmniVision, Jiangxi Guokong, and several long-term funds. Additionally, cornerstone investors collectively subscribed to approximately HKD 440 million worth of shares. This reflects the market's strong recognition of Longcheer Technology's business model and long-term growth potential, while also providing solid support for its post-listing stock performance.

Throughout the project, Guotai Haitong leveraged its integrated investment banking service platform



國泰海通
GUOTAI HAITONG

海通國際
HAITONG

and the synergies between its domestic and international operations. With the professional expertise of its subsidiaries, Haitong International and Guotai Junan International, in cross-border capital markets and their deep industry insights, the teams assisted Longcheer Technology in completing the entire listing process within a short timeframe. During the offering phase, the teams focused on targeted market outreach based on the company's business strategy, actively introduced high-quality investors, and fully supported the execution and settlement of orders, ensuring a successful listing.

Looking ahead, Guotai Haitong will continue to capitalize on its comprehensive financial services platform and cross-border synergies to provide Longcheer Technology with sustained financial support across products and regions, helping the company achieve higher-quality development.

- END -



國泰海通
GUOTAI HAITONG

海通國際
HAITONG

Disclaimer

We, Haitong International Securities Group Limited ("Haitong International" or "HTI") have prepared this document/presentation ("Document") for information purpose only and for restricted circulation. We have based this Document on our internal information and information available to the public from sources we believe to be reliable. While we have taken all reasonable care in preparing this Document, we do not represent the information contained in this Document is accurate or complete and we accept no responsibility for errors of fact or for any opinion expressed in this Document.

Opinions, projections and estimates reflect our assessments as of the Document date and are subject to change. We have no obligation to notify you or anyone of any such change. You must make your own independent judgment with respect to any matter contained in this Document. Neither we nor any of our affiliates or our respective directors, officers or employees will be responsible for any losses or damages which any person may suffer or incur as a result of relying upon anything stated or omitted from this Document. This Document does not create any legally binding obligations on us and/or our affiliates.

Nothing contained in this Document is intended to constitute legal, tax, securities or investment advice of any product. No information contained in this Document constitutes an offer, or a solicitation to buy or sell any product of any type or to engage in any other transaction. You should not act or refrain from acting on the basis of any content included in this Document without seeking your own professional or investment advice. This disclaimer is available in both English and Chinese, if there is any discrepancy between the two versions, the English version shall apply and prevail.

Haitong International Securities Group Limited

Haitong International Securities Group Limited ("Haitong International") is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Guotai Haitong Securities Co., Ltd. ("Guotai Haitong Securities", Stock Code: 601211.SH; 2611.HK).

Haitong International is well positioned to serve corporate, institutional, as well as high-net worth clients worldwide. Its well-established financial services platform provides a full spectrum of financial offerings including private wealth management, corporate finance, asset management, global markets businesses. Haitong International possesses a sound risk management system that is in line with international standards. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo and Mumbai, thereby making it to be a world-class Chinese financial institution with international competitiveness, systemic importance and brand influence.

For further information, please contact:

Haitong International Securities Group Limited

Roy Fung

Tel: (852) 2213 8521

Email: roy.hk.fung@htisec.com

Shirley Chen

Tel: (852) 2213 8520

Email: shirley.sq.chen@htisec.com