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PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Acts as Joint Sponsor for Mabwell's IPO

Hong Kong, 28 April 2026 - Haitong International, a wholly owned subsidiary of Guotai Haitong Securities Co., Ltd. ("Guotai Haitong"), today announced the successful completion of Mabwell (Shanghai) Bioscience Co., Ltd. ("Mabwell" or "the Company", stock code: 2493.HK) initial public offering (IPO) on the Hong Kong Stock Exchange, acting as Joint Sponsor, Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager.

Established in 2017, Mabwell is an innovative biopharmaceutical company in China with a fully integrated industry chain covering the entire process from drug discovery and development to commercial sales. The Company's A-shares have been listed on the Shanghai Stock Exchange STAR Market (stock code: 688062.SH) since January 2022. Mabwell focuses primarily on the in-house development of drugs in oncology, immunology, ophthalmology and orthopedics. According to its prospectus, the Company has built a pipeline portfolio comprising four commercialized products and ten drug candidates, and has also established core technologies for which it holds proprietary intellectual property rights.

As the Joint Sponsor, Haitong International played a critical role in driving the listing process by actively managing the timetable and coordinating the workstreams across all parties involved. Leveraging its deep understanding of the client's business and extensive project execution experience, Haitong International provided the Company with tailored solutions and strategic advice throughout the transaction. During the offering period, Haitong International introduced high-quality investors, laying a solid foundation for the successful listing. Throughout the project, Haitong International worked closely with its parent company, Guotai Haitong, drawing on both domestic and international resources and providing strong support in research coverage. This close collaboration helped empower Mabwell to successfully access the Hong Kong capital market.

The final offering price was set at HKD 27.64 per share, raising approximately HKD 1.30 billion, with the Hong Kong Public Offering oversubscribed by 481.71 times.

Mabwell has demonstrated strong competitive advantages within its industry, with its market positioning and growth potential widely recognized by the market. Looking ahead, Haitong International will continue to leverage the integrated financial services platform of its parent company, Guotai Haitong, to provide Mabwell with comprehensive, cross-regional and multi-product financial services, supporting the Company's future development.

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Haitong International Securities Group Limited

Haitong International Securities Group Limited ("Haitong International") is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Guotai Haitong Securities Co., Ltd. ("Guotai Haitong Securities", Stock Code: 601211.SH; 2611.HK).

Haitong International is well positioned to serve corporate, institutional, as well as high-net worth clients worldwide. Its well-established financial services platform provides a full spectrum of financial offerings including private wealth management, corporate finance, asset management, global markets businesses. Haitong International possesses a sound risk management system that is in line with international standards. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo and Mumbai, thereby making it to be a world-class Chinese financial institution with international competitiveness, systemic importance and brand influence.

For further information, please contact:

Haitong International Securities Group Limited

Roy Fung

Tel: (852) 2213 8521

Email: roy.hk.fung@htisec.com

Shirley Chen

Tel: (852) 2213 8520

Email: shirley.sq.chen@htisec.com