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PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Acts as Joint Sponsor for New Vision Co's IPO

Hong Kong, 24 March 2026 - Haitong International, a wholly owned subsidiary of Guotai Haitong Securities Co., Ltd. ("Guotai Haitong"), today announced the successful completion of Jiangsu New Vision Automotive Electronics Co., Ltd. ("New Vision Co" or "the Company", stock code: 2632.HK) initial public offering on the Hong Kong Stock Exchange, acting as Joint Sponsor, Joint Overall Coordinator, Joint Global Coordinator, Joint Bookrunner, and Joint Lead Manager.

New Vision Co is a leading Chinese provider of automotive and innovative intelligent cockpit vision and interactive solutions, focusing on the R&D, production and sales of a full range of HUD solutions, including CyberLens and CyberVision. The Company also offers testing solutions and other innovative initiatives to meet diverse customer needs. According to the prospectus, the Company ranked second among all automotive HUD solution suppliers in China in terms of sales volume. As of 30 September 2025, the Company had served over 18 automotive OEM customers and 101 design-wins across vehicle models.

As a core enterprise in the intelligent vehicle electronics industry chain, New Vision Co actively aligns with the national strategy to advance the automotive sector through 'electrification, intelligence, and connectivity'. Its successful listing on the Hong Kong Stock Exchange will further strengthen the Company's capabilities in collaborative innovation across the industry chain, foster new productive forces, and promote the high-quality development of the intelligent vehicle industry.

As the Lead Sponsor, Haitong International played a critical role in driving the listing process, actively managing the timetable, and coordinating the workstreams across all parties involved. With a deep understanding of the client's business and extensive project execution experience, Haitong International provided tailored solutions and strategic advice to the Company. Acting as the primary liaison with the Hong Kong Stock Exchange and the Securities and Futures Commission, Haitong International maintained close communication to ensure smooth approval.

The final offering price was set at HKD 44.20 per share, raising approximately HKD 717 million, with the Hong Kong Public Offering oversubscribed by 68.89 times.

New Vision Co has demonstrated strong competitive advantages in its industry, with its market positioning and growth potential widely recognized by the market. Looking ahead, Haitong International will continue to leverage the integrated financial services platform of its parent company, Guotai Haitong, to provide the clients with comprehensive, cross-regional, and multi-product financial services to support the Company's future development.

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Haitong International Securities Group Limited

Haitong International Securities Group Limited ("Haitong International") is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Guotai Haitong Securities Co., Ltd. ("Guotai Haitong Securities", Stock Code: 601211.SH; 2611.HK).

Haitong International is well positioned to serve corporate, institutional, as well as high-net worth clients worldwide. Its well-established financial services platform provides a full spectrum of financial offerings including private wealth management, corporate finance, asset management, global markets businesses. Haitong International possesses a sound risk management system that is in line with international standards. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo and Mumbai, thereby making it to be a world-class Chinese financial institution with international competitiveness, systemic importance and brand influence.

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