



PRESS RELEASE

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## **Haitong International Securities Appointed as Financial Advisor to Yuexiu Group in the Acquisition of Hong Kong Life**

**Hong Kong, 9 October 2025** - Haitong International Securities Company Limited ("Haitong International Securities"), a wholly-owned subsidiary of Guotai Haitong Securities Co., Ltd., recently acted as financial advisor to Yuexiu Group in its acquisition of 100% of the shares in Hong Kong Life Insurance Limited ("Hong Kong Life"). The transaction received approval from the Hong Kong Insurance Authority on October 9, 2025 and has now formally closed.

Guangzhou Yuexiu Holdings Limited ("Yuexiu Group"), the acquirer, is a major state-owned enterprise headquartered in Guangzhou, with its Hong Kong operations established in 1985. Yuexiu Group's four core business segments span financial services, real estate, transportation infrastructure, and food products. Yuexiu Group also holds stakes in six listed companies. As at December 31, 2024, Yuexiu Group's total assets on a consolidated basis exceeded RMB 1 trillion and in 2024 it ranked 208th on the "Top 500 Chinese Enterprises" list and 11th on the "Top 100 Multinational Corporations in China" list.

Hong Kong Life, the acquisition target, was founded in 2001 by five local financial institutions including Asia Insurance Company Limited, Chong Hing Bank Limited, CMB Wing Lung Bank Limited, OCBC Bank (Hong Kong) Limited and Shanghai Commercial Bank Limited. Hong Kong Life offers a diversified product portfolio, including traditional savings insurance, universal life insurance, term life insurance, retirement protection, children's life insurance, medical and critical illness cover, accident and disability protection, and group insurance etc.

The acquisition of Hong Kong Life by Yuexiu Group, with Haitong International Securities acting as financial advisor, marks a significant milestone for the growing presence and deepening engagement of state-owned enterprises in the local insurance industry, while also advancing financial and insurance integration within the Greater Bay Area. As a major state-owned enterprise based in Guangzhou, Yuexiu Group brings strong financial capacity and proven management expertise, being capable of unlocking Hong Kong Life's full market potential and enhancing its position within the industry.

Leveraging its long-standing and deep partnership with Yuexiu Group, Haitong International Securities served as the financial advisor in this transaction, delivering end-to-end advisory services throughout the transaction — from deal origination and negotiation to final signing and regulatory



approval. Drawing on its deep understanding of Hong Kong's insurance sector and regulatory requirements, Haitong International Securities led the coordination of professional parties, including legal counsel, tax advisors and actuarial experts, to conduct thorough due diligence on the acquisition target. Haitong International Securities also formulated the negotiation strategy and supported the signing of key agreements, and facilitated a smooth regulatory approval process for this transaction.

Looking ahead, Haitong International will leverage the integrated financial services platform of its parent company, Guotai Haitong and remain committed to driving financial innovation, strengthening connectivity between onshore and offshore markets, and providing professional internationally focused advisory services to a broader range of state-owned enterprises.

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Haitong International Securities Group Limited ("Haitong International") is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Guotai Haitong Securities Co., Ltd. ("Guotai Haitong Securities", Stock Code: 601211.SH; 2611.HK).

Haitong International is well positioned to serve corporate, institutional, as well as high-net worth clients worldwide. Its well-established financial services platform provides a full spectrum of financial offerings including private wealth management, corporate finance, asset management, global markets businesses. Haitong International possesses a sound risk management system that is in line with international standards. Haitong International has a global financial servicing network covering the world's major capital markets including Hong Kong, Singapore, New York, London, Tokyo and Mumbai, thereby making it to be a world-class Chinese financial institution with international competitiveness, systemic importance and brand influence.



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