



INDIVIDUAL GUARANTEE

IMPORTANT NOTICE TO THE GUARANTOR

THIS IS AN IMPORTANT DOCUMENT. PLEASE READ THESE TERMS AND CONDITIONS CAREFULLY AND MAKE SURE YOU UNDERSTAND THEM. THIS DEED WILL CREATE LEGAL OBLIGATIONS AND LIABILITIES ON THE GUARANTOR. THIS DOCUMENT IS LEGALLY BINDING ON THE GUARANTOR WHEN SIGNED. THE GUARANTOR IS STRONGLY ADVISED TO SEEK INDEPENDENT LEGAL ADVICE BEFORE THE GUARANTOR EXECUTES THIS DEED.

Without prejudice to any provision of this Deed, please take note of the following :-

- (1) The Guarantor may become liable (and if the Guarantor consists of two or more persons, such persons may become liable jointly and severally), instead of or as well as the Debtor, for all moneys, debts and liabilities incurred by and owing and/or payable from the Debtor in respect of the Guaranteed Indebtedness to the Company or any other member of the Company Group, whether actual or contingent, past, present or future, or as principal or surety, at any time and from time to time.
- (2) The Guarantor's maximum liability under this Deed is unlimited.
- (3) The Guarantor will be required to pay, on demand by the Company, all sums of money, debts and liabilities of the Debtor in respect of the Guaranteed Indebtedness. By way of examples and without limitation, the Guarantor may be called upon to pay under this Deed if the Debtor has failed to pay the Company or any other member of the Company Group any indebtedness when due or on demand or if the Guarantor and/or the Debtor are unable or admit inability to pay debts generally as they become due or in the event of any proceedings in or analogous to bankruptcy, insolvency, winding up or liquidation against the Guarantor or the Debtor.
- (4) This Deed is a continuing guarantee.
- (5) This Deed is the property of the Company and will not be returned to the Guarantor at any time.

HAITONG INTERNATIONAL SECURITIES COMPANY LIMITED

HAITONG INTERNATIONAL FUTURES LIMITED

To: **HAITONG INTERNATIONAL SECURITIES COMPANY LIMITED and/or HAITONG INTERNATIONAL FUTURES LIMITED** (as the case may be) (each individually and collectively, the "Company") (as trustee for itself and each other member of the Company Group (as defined herein))

In consideration of the Company (which expression shall include all its offices wherever situated, its successors and assigns) having agreed to open a securities trading account, and agreeing to grant or continuing to make available advances, credit facilities or other financial accommodation or granting time to such extent and for so long as the Company or any member of the Company Group may think fit to the Debtor (as defined herein) under and in accordance with the terms and conditions of the Credit Agreements (as defined herein) and for



other good and valuable consideration, receipt of which is hereby acknowledged:

IT IS HEREBY AGREED AS FOLLOWS:

The definitions which shall apply to this Deed are set out in Clause 29.

1. GUARANTEE & INDEMNITY

- 1.1 The Guarantor irrevocably and unconditionally guarantees the due and punctual payment to the Company of all the Guaranteed Indebtedness on the respective due dates or, as the case may be, on demand. For the avoidance of doubt, this guarantee shall exist for so long as the Guaranteed Indebtedness exists pursuant to the terms of this Guarantee.
- 1.2 The Guarantor shall, upon default by a Debtor in the payment or discharge of any of his Guaranteed Indebtedness (whether on the normal due date, on acceleration or otherwise), on demand, make immediate payment of that Guaranteed Indebtedness, at the place, in the funds and currency and in the manner required of that Debtor. The Guarantor agrees that no time for limitation of liability in respect of this Deed shall begin to run in favour of the Guarantor unless and until the Company has made demand on the Guarantor under this Deed, and if more than one demand is made, then only from the date and to the extent of each demand respectively.
- 1.3 As between the Guarantor and the Company but without affecting the Debtor's obligations, the Guarantor shall be liable under this Deed as if he was the sole principal debtor and not merely a surety. Accordingly, the Guarantor shall not be discharged, nor shall the Guarantor's liability be affected, by anything which would not discharge the Guarantor or affect the Guarantor's liability if he was the sole principal debtor.
- 1.4 As separate, independent and alternative stipulations, the Guarantor unconditionally and irrevocably agrees:
 - (a) that any Guaranteed Indebtedness which is for any reason (whether or not now existing and whether or not now known or becoming known to any party) not recoverable from the Guarantor on the basis of a guarantee including but not limited to any illegality or defect in or want of powers of a Debtor or irregular exercise thereof or lack of authority by any person purporting to act on behalf of a Debtor or any legal or other limitation (whether under the Limitation Ordinance (Cap. 347) or otherwise), disability, incapacity or any change in the constitution of or any dissolution, amalgamation, reconstruction, bankruptcy or liquidation of a Debtor, any member of the Company Group or the Guarantor shall nevertheless be recoverable from him as if the same were fully valid and enforceable and the Guarantor were the sole principal debtor in respect thereof; and shall be paid by him to the Company on demand; and
 - (b) as a primary obligation, to indemnify the Company or any other member of the Company Group against any damage, loss, costs and expenses suffered by it as a result of any Guaranteed Indebtedness not being paid by the time, on the date and otherwise in the manner as required of a Debtor or any Guaranteed Indebtedness received or recovered by the Company or any other member of the Company Group being required for any reason (including any winding up, bankruptcy or insolvency or similar law of any jurisdiction) to be repaid or any Guaranteed Indebtedness being or becoming void, voidable or unenforceable for any reason (whether or not now existing and whether or not now known or becoming known to any party) the amount of that loss being the amount expressed to be payable by a Debtor in respect of the relevant sum.

2. REPRESENTATIONS AND WARRANTIES



- 2.1 The Guarantor hereby represents and warrants to and for the benefit of the Company and each member of the Company Group on the date of this Deed and at all times during the continuance of this Deed by reference to the facts and circumstances then existing that:-
- (a) the Guarantor is of full age and sound mind, and fully understands the nature of the obligations assumed by him under this Deed, the contents of this Deed and the transactions contemplated hereby prior to his execution and delivery of this Deed;
 - (b) no order has been made or receiver appointed in respect of the Guarantor under the Mental Health Ordinance (Cap. 136 of the Laws of Hong Kong) nor has any step or procedure been taken in any other jurisdiction which would restrict the ability or legal capacity of the Guarantor to enter into this Deed or would require the approval of a third party or authority;
 - (c) the entry into and performance by him of, and the transactions contemplated by, this Deed do not and will not (i) contravene any existing applicable law, statute, rule or regulation or any judgment, decree or permit to which the Guarantor is subject, (ii) conflict with, or result in any breach of any of the terms of, or constitute a default under, any agreement or instrument to which the Guarantor is a party or is subject or by which he or any of his property is bound, (iii) result in any indebtedness becoming due and payable prior to its stated maturity, or (iv) result in the creation or imposition of or oblige the Guarantor to create any charge or other encumbrance on his assets, rights or revenues;
 - (d) the Guarantor has the legal capacity and power to execute, deliver and perform his obligations under this Deed;
 - (e) the Guarantor is acting as principal and for his own account and not as agent or trustee or in any other capacity on behalf of any third party;
 - (f) every consent, authorisation, licence or approval of, or registration with or declaration to, governmental or public bodies or authorities or courts required by the Guarantor to authorise, or required by the Guarantor in connection with, the execution, delivery, validity, enforceability or admissibility in evidence of this Deed and the performance by the Guarantor of his obligations under this Deed has been obtained or made and is in full force and effect and there has been no default in the observance of the conditions or restrictions (if any) imposed in, or in connection with, any of the same;
 - (g) this Deed has been validly created and constitutes and will continue to constitute valid and legal, binding and enforceable obligations of the Guarantor;
 - (h) the Guarantor is able to pay all his debts as and when they fall due;
 - (i) the fair value of his assets is not less than his liabilities (taking into account contingent and prospective liabilities);
 - (j) the Guarantor has not taken or received the benefit of any security from the Debtor or any other person extending to liabilities under this Deed;
 - (k) the Guarantor is not involved in any litigation, arbitration or other proceedings of a litigious nature, nor to his knowledge is any such litigation, arbitration or proceedings pending or threatened which has or could have a material adverse effect on the business, assets or financial condition of the Guarantor;
 - (l) no distress, execution or other process has been levied on any of the assets or revenues of the Guarantor;



- (m) the Guarantor has not taken any action nor have any steps been taken or legal proceedings been started nor has any order been made or petition presented or (to the best of his knowledge and belief) threatened against him or for his bankruptcy (including, without limitation, by way of voluntary arrangement or scheme of arrangement) or for the appointment of a guardian, trustee, nominee or similar officer of him or of any or all of his assets or revenues;
- (n) the Guarantor is not in default in respect of any material financial commitment or obligation including but not limited to any guarantee, indemnity, bond or similar obligation or in breach of any arrangement or statutory or other legal requirement to an extent or in a manner which might have a material adverse effect on the business, assets or financial condition of the Guarantor;
- (o) no taxes, levies, imposts or duties of whatever nature are imposed by withholding or otherwise on any payment to be made by the Guarantor under this Deed or are imposed on or by virtue of his execution or delivery of this Deed;
- (p) the Guarantor will not be entitled to claim immunity from suit, execution, attachment or other legal process in any proceedings taken in relation to this Deed;
- (q) the choice of the laws of Hong Kong as the governing law of this Deed will be recognized and enforced in the jurisdiction in which the Guarantor is resident or domiciled and any judgment obtained in Hong Kong in relation to this Deed will be recognized and enforced in such jurisdiction;
- (r) prior to execution of this Deed, the Guarantor has been informed by the Company:
 - (1) that he has the choice not to proceed with the transactions in connection with this Deed;
 - (2) to seek independent legal advice in relation to his obligations and liabilities under this Deed;
 - (3) that if he decides not to instruct his own solicitors, he will be required to attend a personal meeting with the Company in the absence of the Debtor to execute this Deed and the Company will only notify him of certain salient provisions of this Deed and witness his execution of this Deed. The Company does not act as his financial adviser and will not be giving him any legal advice regarding this Deed;
 - (4) to obtain financial information of the Debtor and engage his own financial adviser to give him advice on such financial information before executing this Deed;
 - (5) that by execution this Deed, he may be liable instead of or as well as the Debtor for the due and punctual performance by the Debtor of all his obligations under the agreement or document evidencing the Guaranteed Indebtedness;
 - (6) that his liabilities under this Deed are payable on demand;
 - (7) that he has the option to choose whether his guarantee obligations under this Deed should be limited or unlimited in amount; and
 - (8) he acknowledges and confirms that he has been provided with a copy of each agreement or document evidencing the Guaranteed Indebtedness;
- (s) he has read and understood the contents of this Deed and the Important Notice to the Guarantor printed at the beginning of this Deed, he has either obtained independent legal advice or has



voluntarily waived his right to seek independent legal advice and he fully understands the nature and extent of his obligations and liabilities under this Deed and has acted independently and free from any undue influence of any person; and

- (t) there has been no material adverse change in the financial condition of the Guarantor since his last disclosure to the Company pursuant to Clause 3(d).

2.2 The Guarantor acknowledges that the Company has entered into this Deed in reliance on the above representations and warranties.

3. GENERAL UNDERTAKINGS

The Guarantor further undertakes and agrees that, during the continuance of this Deed:

- (a) the Guarantor shall not do any act or thing which may in any way (in the Company's opinion) delay or prejudice the rights of the Company or any other member of the Company Group under this Deed;
- (b) the Guarantor shall obtain and maintain in full force, validity and effect all governmental and other approvals, authorities, licences and consents required in connection with this Deed, and do or cause to be done all other acts and things necessary or desirable for the performance of all the obligations of the Guarantor under or pursuant to this Deed;
- (c) the Guarantor shall comply in all respects with all laws and regulations to which he may be subject; and (where applicable) the Guarantor shall promptly deliver or procure to be delivered to the Company evidence of registration of this Deed with the relevant authorities in the People's Republic of China (including but not limited to State Administration of Foreign Exchange);
- (d) the Guarantor shall promptly deliver to the Company such further information regarding his financial condition, business and operations as the Company may require;
- (e) the Guarantor shall not take or receive the benefit of any security from a Debtor or any other person extending to liabilities under this Deed;
- (f) so long as the Guaranteed Indebtedness remains outstanding, the Guarantor shall advise the Company forthwith of the details of any litigation, arbitration or administrative proceedings pending or (to the best of his knowledge and belief) threatened against the Guarantor or of the occurrence of any event which is likely to result in a breach of any of the representations and warranties in Clause 2 above; and
- (g) the obligations of the Guarantor under this Deed will rank at all times at least *pari passu* with all his other existing and future unsubordinated unsecured indebtedness, obligations and liabilities actual or contingent from time to time (save those as by law rank as preferential in bankruptcy).

4. CONTINUING GUARANTEE

4.1 The rights conferred on the Company by this Deed are and shall at all times remain in full force and effect by way of a continuing guarantee and shall cover and secure the ultimate balance of the Guaranteed Indebtedness.

4.2 This Deed is in addition to and shall not merge with or otherwise prejudice or affect any other right, remedy, guarantee, indemnity or security and may be enforced notwithstanding the same or any other bill, note, mortgage, charge, pledge or lien now or hereafter held by or available to the Company or any



other member of the Company Group.

- 4.3 Notwithstanding any notice of termination or that this Deed ceases to be continuing for any reason whatsoever, the Company may continue any account of the Debtor or open one or more new accounts and the liability of the Guarantor hereunder shall not in any manner be reduced or affected by any subsequent transactions or receipts or payments into or out of any such account. If the Company does not open a new account, it shall nevertheless be treated as if it had done so at the time when this Deed ceases to be a continuing guarantee.

5. IMMEDIATE RECOURSE

The Guarantor waives any right he may have of first requiring the Company, any other member of the Company Group, or any person on their behalf to proceed against or enforce any other guarantee, indemnity, assurance, pledge, lien, bill, note, mortgage, charge, debenture, security, or other right, power or remedy from any person (including, without limitation, pursuant to the Credit Documentation) before claiming from the Guarantor under this Deed. This waiver applies irrespective of any law or any other prior agreement.

6. WAIVER OF DEFENCES

The Guarantor shall not be discharged, nor shall the rights conferred on the Company or any other member of the Company Group by this Deed be in any way discharged or diminished or in any way affected by the existence of any defence, set-off or counter-claim, matter or thing (without limitation and whether or not known to the Guarantor, the Company, or any other member of the Company Group) including:

- (a) granting to any Obligor or to any other person, any time, waiver, indulgence, concession or consent;
- (b) renewing any bills, promissory notes or other negotiable or non-negotiable instruments or securities;
- (c) any intermediate payment, settlement of account or discharge in whole or in part of the Guaranteed Indebtedness;
- (d) varying, realising, releasing, abstaining from perfecting or enforcing or otherwise dealing with any guarantees, indemnities, assurances, pledges, liens, bills, notes, mortgages, charges, debentures, security, or any other rights, powers or remedies;
- (e) renewing, waiving, varying, terminating, increasing or decreasing any credit or facilities to, or the terms or conditions in respect of any transaction with, any Obligor or any other person in any manner whatsoever including any increase in margin or any change for the purpose of any existing or increased credit or facilities;
- (f) agreeing with any Obligor or any other person as to the application of any loans or advances made or to be made to or for the account of any Obligor or any other person;
- (g) making any other agreement with any Obligor or compounding with, discharging, releasing or varying the liability of any Obligor, or any other person;
- (h) concurring in accepting or varying any compromise, arrangement or settlement or omitting to claim or enforce payment;
- (i) making or absence of any demand on any Obligor or any other person for payment;



- (j) the enforcement or absence of enforcement of any rights of the Company or any other member of the Company Group;
- (k) any change in constitution of any Obligor or any other person;
- (l) the taking, existence or release of any security or other guarantee;
- (m) the winding up or bankruptcy of any Obligor or any other person, or any step being taken for any such winding up or bankruptcy;
- (n) the death, disability, mental or other incapacity of any Obligor or any other person;
- (o) the illegality, invalidity or unenforceability of, or any defect in, any provision of this Deed or any security or other guarantee or any of the obligations or liability of any Obligor or any other person; or
- (p) anything done or omitted to be done or any other circumstances which, but for this provision, might operate to exonerate the Guarantor.

7. DEFAULT INTEREST

- 7.1 The Guarantor shall pay interest to the Company after as well as before judgment at the annual rate which is nine (9)* percent above the base rate (or whatever called) of the Company on all sums demanded under this Deed from the date of demand by the Company or, if earlier, the date on which the relevant damages, losses, costs or expenses arose in respect of which the demand has been made, until but excluding, the date of actual payment.
- 7.2 Interest under this Clause 7 shall accrue on a day-to-day basis calculated by the Company and shall be compounded monthly or at such other intervals as the Company determines.

8. NON EXERCISE OF GUARANTOR'S RIGHTS

- 8.1 Until all the Guaranteed Indebtedness has been irrevocably paid, discharged, and satisfied in full (which expression shall not include payment of a dividend in bankruptcy, liquidation or winding-up of less than 100 per cent.) and no sum remains to be lent or made available to the Debtor or at his request, the Guarantor shall not exercise any rights which he may have by reason of his performance of his obligations under this Deed or otherwise:
 - (a) to take the benefit (in whole or in part and whether by way of subrogation or otherwise) of any right of the Company under this Deed;
 - (b) to be indemnified by any person or to claim any contribution from, or right against, any Obligor which has provided guarantee or security in respect of the Guaranteed Indebtedness;
 - (c) to demand or accept payment or repayment in whole or in part of any dividend or any moneys, obligations or liabilities then or after then due to the Guarantor from any Obligor or to demand or accept any security for such moneys, obligations or liabilities;
 - (d) to take any step to enforce any right against any Obligor, or to claim any set-off or counterclaim against any Obligor or any other person; and
 - (e) (unless with the prior written consent and in accordance with any condition imposed by the Company) to claim, vote or prove in competition with the Company or any other member of the Company Group in the bankruptcy, liquidation or winding-up of, or have the benefit of any share in any payment or composition from, any Obligor or any other person or in any other security or guarantee now or hereafter held by the Company or any other member of the



Company Group for the Guaranteed Indebtedness.

- 8.2 Any amount received or recovered by the Guarantor as a result of any exercise of any of the above rights or in the winding up of any Obligor shall be immediately paid to the Company and pending such payment be held in trust for the Company.

9. SUSPENSE ACCOUNT

- 9.1 Notwithstanding any provision in this Deed, any amount received or recovered by the Company or any other member of the Company Group in respect of any sum payable by the Debtor, the Guarantor or any other Obligor under or in connection with any Credit Documentation may be placed by the Company or any other member of the Company Group (as applicable) to the credit of a suspense account in order to preserve the rights of the Company or any other member of the Company Group (as applicable) to prove for the full amount of its claims against the Debtor, the Guarantor, any other Obligor or any third party in the event of any proceedings in or analogous to bankruptcy, insolvency, winding-up, liquidation or composition in respect of the Guaranteed Indebtedness.

- 9.2 The Company or any other member of the Company Group may at any time and from time to time apply all or any monies held in any suspense account in or towards satisfaction of such obligation or liability of the Debtor, the Guarantor or any other Obligor as the Company or any other member of the Company Group (as applicable) may, in its absolute discretion, from time to time, conclusively determine.

10. ORDER OF DISTRIBUTION

All amounts received or recovered by the Company or any other member of the Company Group in the exercise of its rights under this Deed shall be applied towards the satisfaction of the Guaranteed Indebtedness and/or the amounts due and payable under or in connection with this Deed in the order as the Company or any other member of the Company Group (as applicable) determines.

11. INDEMNITIES

- 11.1 If any sum due from the Guarantor under or in connection with this Deed is made or recovered in a currency (the "**Other Currency**") other than that in which it is expressed to be paid under this Deed (the "**Original Currency**"), Company may at its own absolute discretion convert the payment into the Original Currency at a market rate of change in the usual course of its business and then, the Guarantor shall fully indemnify Company as a separate and independent obligation against (1) any sum short of the amount in the Original Currency payable under this Deed and (2) any exchange costs and taxes payable in connection with any such conversion.

- 11.2 The Guarantor waives any right he may have in any jurisdiction to pay any amount under this Deed in a currency other than that in which it is expressed to be payable.

- 11.3 The Guarantor shall, immediately on demand, indemnify the Company against any cost, loss or liability incurred by the Company or any other member of the Company Group as a result of:

- (a) any information produced, provided or approved by or on behalf of the Guarantor being or being alleged to be misleading or deceptive in any respect;
- (b) any enquiry, investigation, subpoena (or similar order) or litigation with respect to the Guarantor or the transactions contemplated or secured under this Deed;
- (c) a failure by the Guarantor to pay any amount due under this Deed on its due date or in the relevant currency;
- (d) any payment under this Deed being impeached or declared void for any reason whatsoever;



- (e) a breach by the Guarantor of any of his undertakings or obligations under this Deed;
- (f) interpreting or invoking any provision of this Deed;
- (g) acting or relying on any notice, request or instruction given by the Guarantor which it reasonably believes to be genuine, correct and appropriately authorised; or
- (h) preserving, enforcing or exercising any rights under this Deed.

12. SET OFF AND LIEN

12.1 Without limiting or reducing the effect of Clause 13.10 of the client agreement for securities trading between the Company and the Guarantor, the Company is entitled to do the following without prior notice to the Guarantor:

- (a) exercise a lien over all of the Guarantor's property in the possession or control of the Company or any other member of the Company Group from time to time for any purpose. The Company has the power to apply such property or sell such property and apply the proceeds to satisfy any of the Guaranteed Indebtedness;
- (b) debit any amount payable by the Guarantor to the Company or any other member of the Company Group (including any fees, expenses, or interest) from any accounts of the Guarantor with the Company or any other member of the Company Group irrespective of whether there are sufficient available funds, overdraft or other facilities in the relevant accounts and even if the Guarantor has given instruction for applying the funds in any account. If any debit causes any of the relevant accounts to be overdrawn, the Guarantor is liable to repay the outstanding amount to the Company or any other member of the Company Group on demand together with fees, expenses, and interest accruing on the outstanding amount at such rate as set by the Company;
- (c) withhold, combine, or consolidate the balance on any account of the Guarantor with the Company or any other member of the Company Group, and set off or transfer any monies standing to the credit of any account in or towards settlement of any amounts owing by the Guarantor to the Company or any other member of the Company Group. The amounts owing by the Guarantor (1) may be actual or contingent, present, future, or deferred, primary or collateral, (2) may be owing by the Guarantor solely or jointly with any other person, (3) may include any amount payable by the Guarantor in satisfaction of a margin call, and (4) may include fees, expenses, or interest;
- (d) refuse to repay the Guarantor any monies in any currency standing to the credit of any account of the Guarantor with the Company or any other member of the Company Group when due or on demand by the Guarantor to the extent that such monies are equal to or less than the amount owing by the Guarantor to the Company or any other member of the the Company Group. If Company exercises this right with respect to any monies, such monies will remain outstanding from the Company or any other member of the Company Group concerned on substantially the terms and conditions in force immediately before this right is exercised or on such other terms as considered appropriate by the Company; and
- (e) where any such debit, withholding, combination, or consolidation requires the conversion of one currency into another currency, such conversion will be calculated at the rate to be prevailing in the relevant foreign exchange market at the relevant time as determined by the Company, and the rate determined by the Company will be conclusive and binding on the Guarantor.

13. WAIVERS, REMEDIES CUMULATIVE

13.1 Time shall be of the essence of this Deed, but no failure or delay on the part of the Company or any other member of the Company Group in exercising any right or remedy under this Deed will operate as



a waiver thereof, nor will any single or partial exercise or waiver of any right or remedy preclude any other or further exercise of that or any other right or remedy.

- 13.2 The rights and remedies provided in this Deed are cumulative and not exclusive of each other or any other rights and remedies (whether provided by law or otherwise).
- 13.3 The rights and remedies of Company or any other member of the Company Group under this Deed may be waived only in writing and specifically.

14. DELEGATION

The Company may delegate in any manner to any person any rights exercisable by the Company under this Deed. Any such delegation may be made upon such terms and conditions (including power to sub-delegate) as the Company thinks fit.

15. JOINT GUARANTORS

- 15.1 If there are two or more parties acting as Guarantor under this Deed (the "**Parties**" and each a "**Party**"), the expression "**Guarantor**" shall include all and each of them and their obligations and liabilities under this Deed shall be joint and several. Any communication under this Deed served on any one Party shall be deemed to have been served on all of them.
- 15.2 Each Party agrees to be bound by this Deed notwithstanding that any others of the Parties which were intended to sign or be bound may not do so or be effectually bound and notwithstanding that this Deed may be determined or become invalid or unenforceable against any one or more of such Parties whether or not the deficiency is known to the Company.
- 15.3 The Company shall be entitled to release any one or more of the Parties from this Deed, to compound with or otherwise vary or agree to vary the liability of, or to grant time or other indulgence to, or make other arrangements with, any one or more of the Parties, without prejudicing or affecting the Company's rights, powers and remedies by the Company against any other Party.

16. EVIDENCE

- 16.1 Any admission or acknowledgment in writing by the Debtor or by any other person authorised by the Debtor of the amount of indebtedness of the Debtor in respect of Guaranteed Indebtedness to the Company or any other member of the Company Group and any judgment obtained by the Company or any other member of the Company Group against the Debtor in respect of such indebtedness shall be binding and conclusive against the Guarantor in all courts of law and elsewhere.
- 16.2 For all purposes, a certificate by the Company or any other member of the Company Group as to any sum payable by the Guarantor under this Deed, and any other certificate, determination, notification or the like of the Company or any other member of the Company Group provided for in this Deed shall be conclusive save for manifest error.

17. EXPENSES

The Guarantor shall reimburse the Company on demand for:

- (a) all expenses (including taxes thereon and legal fees on a full indemnity basis) incurred by the Company in connection with the preparation, negotiation, entry into, registration or administration of this Deed and/or any amendment, supplement, waiver or consent to or in respect of this Deed (whether or not entered into or given) or in protecting or enforcing (or attempting to protect or enforce) any rights of the Company or any other member of the Company Group under this Deed and/or any such amendment, supplement, waiver or consent;



and

- (b) any stamp, documentary, registration or similar taxes payable in connection with this Deed and any penalty for late payment or non-payment of the foregoing.

For the avoidance of doubt, this Clause shall survive the termination or expiry of this Deed.

18. ASSIGNMENT AND TRANSFERS

- 18.1 This Deed shall enure to the benefit of the Company and its successors and assigns and shall be binding on the Guarantor and his personal representatives.
- 18.2 The Guarantor may not assign or transfer all or any part of his rights or obligations under this Deed.
- 18.3 the Company may at its sole discretion assign and/or transfer any of its rights, benefits or obligations under this Deed to any person at any time.
- 18.4 If the Company assigns or transfers any or all of its rights, benefits or obligations, the Guarantor's own rights, benefits and obligations under this Deed will stay exactly the same but the Guarantor will be bound to any person to whom the Company assigns or transfers its rights, benefits or obligations. That person will have the Company's powers and rights, benefits and obligations so far as these are assigned or transferred to it. The Company will be released automatically from its obligations to the Guarantor so far as the Company's obligations are assumed by that person. The Guarantor irrevocably authorises the Company to execute on his behalf any assignment or other document reflecting the arrangements agreed to in this Clause.
- 18.5 The Guarantor's obligations under this Deed will not be affected by any takeover, absorption or merger by or of the Company by, of or with any other bank or financial institution.
- 18.6 The Guarantor's obligations under this Deed will not be affected by any change in the name or constitution of the Company or any successor, assignee or transferee.

19. CONFIDENTIALITY AND DISCLOSURE OF INFORMATION

- 19.1 Each Party agrees to keep all such information as the Company shall consider appropriate in connection with any Obligor and this Deed ("**Confidential Information**") confidential and not to disclose it to anyone, save to the extent permitted by Clause 19.2.
- 19.2 Without prejudice to Clause 19.3, the Company is authorised to disclose and transfer from time to time any such Confidential Information to:
 - (a) the Debtor;
 - (b) its holding company or any of its offices, branches, related companies, affiliates, associates or any subsidiary or associated company of that holding company;
 - (c) any person with whom the Company proposes to enter, or has entered, into any arrangements in respect of, or any transaction under which payments are to be made or may be made by reference to, this Deed or any Guaranteed Indebtedness;
 - (d) any agent, contractor or third party service provider which provides services of any kind to the Company in connection with the operation of its business (including any of its professional advisers, debt collecting agencies, credit reference agencies and any other business which the Company engages to process its data);
 - (e) any financial institution with which the Company has or proposes to have dealings;



- (f) any actual or proposed participant or sub-participant in, or assignee or transferee of the Company's rights or obligations in relation to, this Deed;
- (g) any person to the extent required for the purpose of any litigation, arbitration or regulatory proceedings or procedure;
- (h) any Obligor; and
- (i) any other person, with the consent of the Guarantor, or if required or permitted to do so by any law, regulation, judgment, decree, court order or any regulatory authority in any jurisdiction.

19.3 Upon and after default by any Obligor under any Credit Agreement, the Company may, to the extent permitted by law and in its absolute discretion, disclose any Confidential Information to any party.

19.4 The Guarantor hereby waives, as far as permitted by law, any provision of any data protection, privacy, banking secrecy or other law or regulation of any jurisdiction and/or the terms of any confidentiality agreement, arrangement or undertaking that would otherwise prevent disclosure by the Company.

20. CUSTOMER INFORMATION

The Guarantor acknowledges that the Company may not provide the following to the Guarantor without the Debtor's consent:

- (a) a copy or summary of the agreement or document evidencing any Guaranteed Indebtedness;
- (b) a copy of any formal demand or the like for overdue payment sent to the Debtor; and
- (c) a copy of any statement of account of the Debtor.

21. TAXES

21.1 All sums payable by the Guarantor under this Deed shall be paid free of any restriction or condition and free and clear of and (except to any extent required by law) without any deduction or withholding, whether on account of tax, by way of set-off or otherwise.

21.2 If the Guarantor is obliged by law to make any deduction or withholding from any such sum, the sum payable by the Guarantor in respect of which the relevant deduction or withholding is required shall be increased to the extent necessary to ensure that, after making that deduction or withholding, the Company receives and retains a net sum equal to the full amount which the Company would have received and so retained as if no such deduction or withholding had been required or made. Any additional amount paid under this Clause shall not be treated as interest but as agreed compensation.

21.3 Within 30 days after making any deduction or withholding, the Guarantor shall provide the Company with evidence satisfactory to the Company of that deduction or withholding and the remittance of that deduction or withholding to the relevant authority.

22. RELEASE CONDITIONAL

Any release, discharge or settlement between the Company or any other member of the Company Group and the Guarantor shall be conditional upon no security, disposition or payment to the Company or any other member of the Company Group (as applicable) by the Guarantor or any other person being avoided, set aside, reduced or required to be repaid pursuant to any provisions or enactments relating to bankruptcy, liquidation, winding-up, insolvency or circumstance analogous to the foregoing events (whether or not having the force of law) and, in any such event, the Company or any other member of the Company Group (as applicable) shall be entitled to recover the value or amount of any such security or payment from the Guarantor by enforcing this Deed as if such release, discharge of settlement had



not occurred and any such payment had not been made.

23. NOTICES

- 23.1 Unless otherwise provided in this Deed or agreed in writing between the parties hereto, the Guarantor will be considered as having received any communication given under this Deed by the Company:
- (a) at the time of personal delivery or leaving it at the address last notified in writing by the Guarantor (if delivered personally);
 - (b) forty-eight (48) hours after posting it to the above address if that address is in Hong Kong or seven (7) days after posting if that address is outside Hong Kong (if sent by post);
 - (c) immediately after faxing it to the fax number last notified in writing by the Guarantor (if sent by fax);
 - (d) immediately after emailing it to the email address last notified in writing by the Guarantor (if sent by email);
 - (e) immediately after sending it to the mobile phone number last notified in writing by the Guarantor (if sent through SMS messaging); or
 - (f) immediately after displaying it at the Company's premises (if communicated by display).
- 23.2 The address, facsimile number, email address, and telephone number of the Guarantor for all notices under or in connection with this Deed are:
- (a) those set out in Part B of the Schedule;
 - (b) otherwise notified by the Guarantor for this purpose to the Company by not less than five (5) Business Days' notice; or
 - (c) last known to the Company.
- 23.3 Any communication from the Guarantor shall be irrevocable and given in writing and addressed to the manager of the branch of the Company through which the relevant services or facilities are provided to the Debtor and shall not be effective until received by the Company.

24. FIRM, CORPORATION, ASSOCIATION, AND UNINCORPORATED BODY

If the Debtor is either a firm or a limited company or other corporation or a committee or association or other unincorporated body (such as sole proprietorship or partnership), the provisions contained in this Deed which shall be primarily and literally applicable to a single and individual Debtor only shall be construed and take effect so as to give the Company a guarantee and indemnity for the moneys owing and/or payable from such firm and every member or partner thereof or from such limited company or corporation or committee or association or other unincorporated body as identical or analogous as may be with or to that which would have been given for the moneys owing and/or payable from a single individual if the Debtor were a single individual and any money, debts or liabilities shall be deemed to be owing, remaining due and unpaid by the Debtor. In the case where the Debtor is a firm, sole proprietorship or partnership, this Deed shall be deemed to be a continuing guarantee of all moneys owing and/or payable, from the person or persons now or at any time hereafter from time to time and for the time being carrying on business in the name of or in succession to the firm or from any one or more of such persons and any change in the constitution of the firm whether by death, retirement or admission of partners or otherwise howsoever shall not affect, invalidate or discharge the Guarantor's liability under this Deed. If the Debtor is a limited company or other corporation, any reference to



bankruptcy shall be deemed to be a reference to liquidation, winding up or other analogous proceedings and the moneys owing and/or payable as aforesaid and hereby guaranteed and indemnified shall be deemed to include any moneys, owing and/or payable in respect of debentures or debenture stock of such limited company or other corporation held by the Company or on the Company's behalf.

25. PARTIAL ILLEGALITY

If at any time any provision of this Deed is or becomes illegal, invalid or unenforceable in any respect under any applicable law of any jurisdiction, neither the legality, validity or enforceability of the remaining provisions of this Deed under the law of that or of any other jurisdiction nor the legality, validity or enforceability of such provision under the law of any other jurisdiction shall in any way be affected or impaired thereby. Where however the provisions of any such applicable law may be waived, they are hereby waived by the parties hereto to the full extent permitted by such law so that this Deed shall be a valid and binding agreement enforceable in accordance with its terms.

26. COUNTERPARTS

This Deed may be executed in any number of counterparts, all of which when taken together shall constitute a single instrument.

27. LAW AND JURISDICTION

- 27.1 This Deed is governed by and shall be governed by and construed in all respects in accordance with the laws of Hong Kong.
- 27.2 The courts of Hong Kong have non-exclusive jurisdiction to resolve any dispute arising out of or in connection with this Deed (including a dispute regarding the existence, validity or termination of this Deed).
- 27.3 The Guarantor irrevocably waive any objection which it/he/she may have now or in future to the laying of the venue of any proceedings arising out of or in connection with this Deed (“**Proceedings**”) in the courts of Hong Kong and any claim that any such Proceedings have been brought in an inconvenient forum and further irrevocably agree that a judgment in any such Proceedings brought in such courts shall be conclusive and binding upon it/him/her and may be enforced in any other jurisdiction.
- 27.4 Nothing in this Clause 27 shall prevent the Company from taking or limit the rights of the Company to take Proceedings against the Guarantor in any other courts of competent jurisdiction. To the extent allowed by law, the Company may take concurrent Proceedings in any number of jurisdictions, and the taking of Proceedings by the Company against the Guarantor in one or more jurisdictions shall not preclude the taking of Proceedings in any other jurisdiction whether concurrently or not.

28. DEBT COLLECTION

The Company shall be entitled to employ debt collecting agents to collect any sum due but unpaid by the Guarantor. The Guarantor hereby agrees, and acknowledges that he has been warned, that he shall be obliged to indemnify and keep the Company indemnified on a full indemnity basis against all costs and expenses, which the Company may reasonably incur in employing debt-collecting agents.

29. INTERPRETATION AND DEFINITIONS

- 29.1 In this Deed, unless the context otherwise requires:
- (a) “**Business Day**” means a day (other than Saturday, Sunday or public holiday) on which banks are open for general business in Hong Kong;



- (b) "**Client Agreement for Securities Trading**" means the client agreement for securities trading agreement, including but not limited to the account opening form and account terms and conditions, entered into by the Debtor and Company as amended from time to time;
- (c) "**Company Group**" means the Company, the Company's holding company (as defined in the Companies Ordinance of Hong Kong), all the Company's subsidiaries (as defined in the Companies Ordinance of Hong Kong), and subsidiaries of the Company's holding company, and a "**member of the Company Group**" means any of them;
- (d) "**Credit Agreements**" means the Client Agreement for Securities Trading, the account opening documents entered into by the Debtor and the Company in relation to the Client Agreement for Securities Trading, , the client agreement for stock options trading, the client agreement for futures trading, (if any) any ISDA Master Agreement, (if any) repurchase agreement, (if any) securities borrowing and lending agreement entered into by the Debtor and any member of the Company Group, and any other agreement and/or transaction (including any oral agreement and agreement by conduct) between any member of the Company Group and any Obligor or any other document executed by any Obligor in favour of any member of the Company Group representing or evidencing any of the Guaranteed Indebtedness or under which any of the Guaranteed Indebtedness is incurred, as amended and supplemented from time to time, and a "**Credit Agreement**" means any of them;
- (e) "**Credit Documentation**" means the Credit Agreements, any amendments, supplements, accessions, waivers or variations to any Credit Agreement and all guarantee (including this Deed), security documents, intercreditor and restructuring documentation relating to any Credit Agreement and any other documents as designated as such by the Company from time to time;
- (f) "**this Deed**" means this deed of guarantee and indemnity as the same may be amended or supplemented from time to time;
- (g) "**Debtor**" means the person(s) identified as such in Part C of the Schedule;
- (h) "**Guarantor**" the person(s) specified as such in the execution section of this Deed, short details of whom are set out in Part B of the Schedule;
- (i) "**Guaranteed Indebtedness**" means all or any money and liabilities which shall from time to time (and whether on or at any time after demand) be due, owing or incurred and/or payable in whatsoever manner to the Company or any other member of the Company Group by any Obligor whether actually or contingently, solely or jointly and whether as principal or surety, including:
 - 1) any money owing, due or payable to the Company or any other member of the Company Group in respect of any facility or financial accommodation (including margin financing, derivatives, hire purchase, leasing and other credit arrangement) granted to the Debtor or at its request;
 - 2) any money and liabilities of any Obligor to a third party which have been assigned or novated or otherwise vested in the Company or any other member of the Company Group;
 - 3) any money and liabilities of any firm in which any Obligor may be partner or sole proprietor; and
 - 4) interest, discount, commission and (on a full indemnity basis) other lawful charges or expenses including all legal and other costs and expenses which the Company or any other member of the Company Group may charge or incur in respect of any of these



matters or for keeping any account of any Obligor;

together with all monies, obligations and liabilities which shall from time to time be due, owing or incurred by the Guarantor to the Company or any other member of the Company Group under this Deed;

- (j) "**Hong Kong**" means the Hong Kong Special Administrative Region of the People's Republic of China;
- (k) "**ISDA Master Agreement**" means any master agreement substantially in the form published by the International Swaps and Derivatives Association, Inc., or equivalent; and
- (l) "**Obligors**" means the Debtor or any guarantor, security provider or other obligor under the Credit Documentation, including the Guarantor.

29.2 Any reference in this Deed to:

- (a) "**Company**", "**any member of the Company Group**", the "**Guarantor**" or any other person or party shall be construed so as to include its successors in title, permitted assigns and permitted transferees;
- (b) "**this Deed**", "**the Credit Agreements**" or any other agreement or instrument is a reference to this Deed, the Credit Agreements or other agreement or instrument as amended, supplemented, novated and/or replaced from time to time;
- (c) "**agreement**" also includes a concession, contract, deed, franchise, licence, treaty or undertaking and any waiver or release (in each case, whether oral, written, implied or by operation of law);
- (d) "**assets**" includes present and future properties, revenues and rights of every description;
- (e) the "**dissolution**" of a person includes the winding-up, liquidation, bankruptcy or reorganization of that person and any equivalent or analogous procedure under the law of any jurisdiction in which that person is incorporated, domiciled, or resident or carries on business or has assets;
- (f) a "**guarantee**" means any guarantee, letter of credit, bond, indemnity or similar assurance against loss, or any obligation, direct or indirect, actual or contingent, to purchase or assume any indebtedness of any person or to make an investment in or loan to any person or to purchase assets of any person where, in each case, such obligation is assumed in order to maintain or assist the ability of such person to meet its indebtedness;
- (g) "**including**" and "**include**" shall be deemed to mean, respectively, "**including without limitation**" and "**includes without limitation**" (except when used in the computation of time periods);
- (h) "**indebtedness**" includes any obligation (whether incurred as principal or as surety) for the payment or repayment of money, whether present or future, actual or contingent;
- (i) a "**law**" includes common or customary law and any constitution, decree, rule, act, directive, legislation, order, ordinance, regulation, statute, treaty or other legislative measure, in each case of any jurisdiction whatever, and includes such law as amended, consolidated, extended or re-enacted and subsidiary legislation made thereunder (and "**lawful**" and "**unlawful**" shall be construed accordingly);
- (j) a "**person**" includes any person, firm, company, corporation, government, state or agency of a



state or any association, trust or partnership (whether or not having separate legal personality) of two or more of the foregoing;

- (k) a "**regulation**" includes any regulation, rule, official directive, request or guideline (whether or not having the force of law) of any governmental, intergovernmental or supranational body, agency, department or regulatory, self-regulatory or other authority or organisation;
- (l) a provision of law is a reference to that provision as amended or re-enacted;
- (m) the neuter, male or female gender includes reference to any other such gender where the context so requires;
- (n) words importing the singular shall include the plural and vice versa;
- (o) Clauses, Paragraphs, Schedules and Recitals, are references to clauses, paragraphs, schedules and recitals in this Deed and references to Paragraphs or Sub-Paragraphs are to paragraphs and sub-paragraphs of the Clause in which the reference appears; and
- (p) any thing (including any amount) is a reference to the whole or any part of it and a reference to a group of persons is a reference to any one or more of them.

29.3 Clause and Schedule headings are for ease of reference only.

29.4 Further, in this Deed:

- (a) expressions defined in the main body of this Deed shall bear the defined meaning in the whole of this Deed; and
- (b) any obligation to be observed or performed by any party not to do any act or thing shall be construed as including an obligation not to do or omit, suffer, permit, allow, cause or procure such act or thing and any such obligation shall be observed and performed from time to time.

29.5 It is intended that this Deed shall take effect as a deed notwithstanding that a party hereto may only execute this Deed under hand.

29.6 This Deed is and will remain the property of the Company. It will not be returned to the Guarantor at any time.

29.7 All communications and documents sent hereunder shall either be in English or Chinese language. If not, it shall be accompanied by a certified English translation of the same. In case of inconsistencies, the English version shall prevail.

29.8 Unless expressly provided to the contrary in this Deed, a person who is not a party hereto has no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of Laws of Hong Kong) ("**Third Parties Ordinance**") to enforce or to enjoy the benefit of any term of this Deed. Notwithstanding any provision of this Deed to the contrary or otherwise, the consent of any third person who is not a party hereto is not required to rescind or vary any provision of this Deed at any time. Any other member of the Company Group may, subject to this Clause and the Third Parties Ordinance, rely on any Clause of this Deed which expressly confers rights on it.



SCHEDULE

Part A

Date of this Deed: _____

Part B

Details of the Guarantor:

(1) Name: _____
 Address: _____
 Facsimile: _____
 Email: _____
 Telephone number: _____
 Document of Identification (Type and Number): _____

(2) Name: _____
 Address: _____
 Facsimile: _____
 Email: _____
 Telephone number: _____
 Document of Identification (Type and Number): _____

(3) Name: _____
 Address: _____
 Facsimile: _____
 Email: _____
 Telephone number: _____
 Document of Identification (Type and Number): _____

(4) Name: _____
 Address: _____
 Facsimile: _____
 Email: _____
 Telephone number: _____
 Document of Identification (Type and Number): _____



Part C

Particulars of Debtors

Name(s) of Debtor:

- (1) Name: _____
Address: _____

- (2) Name: _____
Address: _____

- (3) Name: _____
Address: _____

- (4) Name: _____
Address: _____



IN WITNESS whereof this Deed has been duly executed on the date above mentioned in Part A of the Schedule.

SIGNED, SEALED AND DELIVERED as)
a DEED by)
Name of the Guarantor)
ID Type & No.)
in the presence of:)

L.S

Witness signature
Name and ID No. of witness(es):-

SIGNED, SEALED AND DELIVERED as)
a DEED by)
Name of the Guarantor)
ID Type & No.)
in the presence of:)

L.S

Witness signature
Name and ID No. of witness(es):-

SIGNED, SEALED AND DELIVERED as)
a DEED by)
Name of the Guarantor)
ID Type & No.)
in the presence of:)

L.S

Witness signature
Name and ID No. of witness(es):-

SIGNED, SEALED AND DELIVERED as)
a DEED by)
Name of the Guarantor)
ID Type & No.)
in the presence of:)

L.S

Witness signature
Name and ID No. of witness(es):-



[Note: In the case where there are more than one Guarantor, the Guarantors may elect to sign on the same Guarantee or sign separate Guarantees.]

WARNING NOTICE

警示性通知

Date 日期:

STRICTLY PRIVATE AND CONFIDENTIAL 絕對私人及機密

Name of Guarantor / 擔保人姓名: _____

Dear Sir 敬啟者：

Debtor 債務人: _____

Guarantor 擔保人: _____

We, Haitong International Securities Company Limited and/or Haitong International Futures Limited (as the case may be) (each and collectively, the “**Company**”), refer to the advances, credit facilities or other financial accommodation or granting time which any member of the Company Group from time to time provide or continue to provide to the Debtor.

本公司，即海通國際證券有限公司及/或海通國際期貨有限公司(視情況而定)(单独及合稱為「**本公司**」)，特此提述本公司集團任何成員不時向債務人提供或持續提供的放款、信貸授信或其他財務通融或者給予時間。

One of the conditions to the Company or any other member of the Company Group granting or continuing to grant such credit facilities is the provision of a personal guarantee by you in favour of the Company (the “**Guarantee**”). Terms defined in the Guarantee shall have the same meaning in this warning notice.

本公司或本公司集團任何其他成員授出或持續授出該等信貸授信的條件之一，是閣下向本公司提供個人擔保(「**擔保書**」)。擔保書內所界定的詞語，其涵義與本警示性通知中該等詞語的涵義相同。

We enclose the following documents for your consideration:

本公司現附上下列文件供閣下考慮：

- a) a copy of the Guarantee to be executed by you;
將由閣下簽立的擔保書之副本;
- b) a copy(ies) of the Credit Agreements; and
各項信貸協議之副本；及 a
- c) the Data Privacy of Haitong International Securities Group Limited
海通國際證券集團有限公司之個人資料私隱 政策。

You have the choice not to proceed with the transaction in connection with the facilities to be granted to the Debtor (the “**Transaction**”).

閣下可選擇不繼續進行與將會向債務人授出的授信有關的交易(「**該項交易**」)。

Before you sign the Guarantee (which you have to sign if you choose to proceed with the Transaction),



WE RECOMMEND YOU TO SEEK INDEPENDENT LEGAL ADVICE AND INSTRUCT YOUR OWN SOLICITOR to advise you on its terms. He will be able at every stage of the Transaction to protect your interests and to give you independent legal advice and help to protect your rights and interests.

在閣下簽署擔保書(若閣下選擇繼續進行該項交易，閣下便須簽署)前，本公司建議閣下尋求獨立法律意見，並指示閣下的律師就擔保書的條款向閣下提供意見。他將可以在該項交易的每個階段保障閣下的權益，並給予閣下獨立法律意見及協助保障閣下的權利及權益。

If you do seek independent legal advice and instruct your own solicitor, please inform us immediately so that we can arrange to send the relevant documents and information to them. Please take note that we will require a letter from your solicitor addressed to us confirming that:

若閣下尋求獨立法律意見及委託閣下的律師，請立即通知本公司，以便本公司可安排向該律師發送相關的文件及資料。請注意，本公司將需要閣下的律師向本公司出具信函確認下述事項：

- a) the solicitor has received from the Company financial information concerning the Debtor;
該律師已收到本公司發出的有關債務人的財務資料；
- b) the solicitor acts for you only and that the solicitor has fully explained to you and advised you of the nature and effect of the Transaction, the nature of the Guarantee and the legal and practical implications it will have for you and that you have an adequate understanding of the Transaction;
該律師僅為閣下行事，以及該律師已向閣下全面解釋該項交易的性質及效力、擔保書的性質以及其將對閣下產生在法律上及實際上的涵義，並就此向閣下提供意見，而且閣下已充分明白該項交易；
- c) the solicitor has explained to you that the purpose of having independent legal advice is to ensure that you understand clearly your obligations under the Guarantee so that if you still decide to execute the Guarantee, you should not be able to dispute your legally binding obligations under the Guarantee; and
該律師已向閣下解釋，尋求獨立法律意見的目的是為了確保閣下清楚地理解閣下在擔保書下的責任，使閣下若仍決定簽立擔保書，閣下應不能就閣下在擔保書下具法律約束力的責任提出爭議；及
- d) the Guarantee has been duly signed by you in the presence of your solicitor.
閣下在該律師面前已妥為簽署擔保書。

If you do not instruct your own solicitor, you will be required to attend a personal meeting with the Company in the absence of the Debtor to execute the Guarantee and the Company will only notify you of certain salient provisions of the Guarantee and witness your execution of the Guarantee. **The Company does not act as your financial adviser and will not be giving you any legal advice regarding the Guarantee.**

若閣下不自行委託代表律師，閣下將需親臨與本公司進行個人會面(債務人將不會出席)以簽立擔保書，而本公司只會告知閣下擔保書中的若干主要條文，並見證閣下簽立擔保書。本公司不會擔任閣下的財務顧問，亦不會就擔保書向閣下提供任何法律意見。

YOU ARE STRONGLY ADVISED to obtain the financial information of the Debtor and other security providers, if any, and engage your own financial adviser to give you advice on such financial information before signing and executing the Guarantee.

本公司強烈建議閣下在簽署及簽立擔保書前，取得債務人及其他抵押提供者(如有)的財務資料，並聘用閣下本身的財務顧問，就該等財務資料給予閣下意見。



Your liability under the Guarantee will be unlimited if you decide to proceed with the Transaction and execute the Guarantee. By giving the Guarantee, you might become liable instead of the Debtor.
若閣下決定繼續進行該項交易及簽立擔保書，則閣下在擔保書下承擔的法律責任將無限額。閣下可能會因提供擔保書而要代替債務人承擔法律責任。

Please think carefully before deciding whether to proceed with the Transaction. You are free to choose whichever option you prefer. You also have the option to choose whether or not the Guarantee should be limited or unlimited in amount.

請閣下經過仔細考慮方決定是否繼續進行該項交易。閣下可隨自己的意願作出選擇。閣下亦可選擇擔保書的金額是有限額或無限額。

Please note that the Chinese translation shall not apply in the construction of this warning notice and the English version shall prevail for all purposes.

請注意，中文譯本不適用於解釋本警示性通知，就所有目的而言，應以本警示性通知的英文版本為準。

If you decide not to obtain independent legal advice after due consideration, please (1) sign and return an acknowledgement in the form of the Annex; and (2) inform our relationship manager, so that we can arrange for a personal meeting with you as soon as possible. In the meantime, please acknowledge receipt of this warning notice by signing and returning to us the enclosed copy of this warning notice.

若閣下在適當考慮後決定不取得獨立法律意見，敬請(1)按照附件格式簽署並交回確認函；及(2)致電聯絡本公司的客戶經理，以便本公司可盡快為閣下安排個人會面。與此同時，敬請簽署本警示性通知的隨附副本並將其交回本公司，以確認收到本警示性通知。

Yours faithfully,
謹此敬上，

HAITONG INTERNATIONAL SECURITIES COMPANY LIMITED

海通國際證券有限公司

HAITONG INTERNATIONAL FUTURES LIMITED

海通國際期貨有限公司



I acknowledge receipt of a copy of this warning notice and fully understand the contents thereof.
本人確認已收到本警示性通知副本，並完全理解其內容。

Name of Guarantor:

擔保人姓名:

Identification Document No. (such as ID card) :

身份證明文件號碼 (如身份證):

Date 日期:



Annex
附件

Date 日期:

ACKNOWLEDGEMENT
確認函

To : Haitong International Securities Company Limited and/or Haitong International Futures Limited (as the case may be) (each and collectively, the “Company”);

致 : 海通國際證券有限公司及/或海通國際期貨有限公司(視情況而定) (各自單獨及合稱為「本公司」)

Dear Sirs,
敬啟者:

Re: **Warning Notice** dated _____ Issued by the Company to [Name of Guarantor _____] as Guarantor (the “Warning Notice”)

有關: 由本公司於 _____ 年 _____ 月 _____ 日向作為擔保人的 [擔保人姓名 _____] 出具的警示性通知(「該警示性通知」)

I refer to the Warning Notice. I hereby confirm that I have been advised to seek independent legal advice in relation to a personal guarantee (the “Guarantee”) to be executed by me in the Company’s favour for guaranteeing the unlimited liability of [Name of Debtor _____] together with the interest accrued thereon and charges incurred in connection therewith under the credit facilities which any member of the Company Group may from time to time provide or continue to provide to [Name of Debtor _____] as borrower. Despite the aforesaid, I do not wish to seek independent legal advice. I also confirm that I have been supplied with a copy of the Guarantee prior to my signing thereof and that I fully understand the nature and effect of the Guarantee and I agree to execute the Guarantee at my own free will without undue influence or procurement from any party/person.

本人謹提述該警示性通知。本人特此確認，本人已被建議就本人將會簽立以本公司為受惠方，並為本公司集團任何成員可能不時向作為借款人的 [債務人姓名/名稱 _____] 提供或持續提供的信貸授信下，[債務人姓名/名稱 _____] 的無限額法律責任連同其累計利息和與此有關而招致的費用提供擔保的個人擔保書(「擔保書」)而尋求獨立法律意見。儘管有上述建議，本人仍不欲尋求獨立法律意見。本人亦確認，在本人簽署擔保書前，本人已獲提供一份擔保書副本，且本人充分理解擔保書的性質及效力，以及本人是在出於自願，且不存在任何一方/人士的不當影響或促致的情況下，同意簽立擔保書。

I have also been provided with the Data Privacy of Haitong International Securities Group Limited and I confirm that I understand and accept the terms set out therein and I agree to be bound thereby.

本人亦已獲提供海通國際證券集團有限公司之個人資料私隱政策，以及本人確認本人明白並接受當中所列出的條款，且本人同意受其約束。



Yours faithfully,
謹此敬上,

Name of Guarantor:

擔保人姓名：

Identification Document No. (such as ID card) :

身份證明文件號碼 (如身份證):