

May 2016

Monthly Energy Review

A Global Trading Summary of Energy Markets

- Highlights
- Futures
- Options

ENERGY TRADING HIGHLIGHTS

May 2016

- Average daily volume for May 2016 Light Sweet Crude Oil futures was 1,023,525 contracts, compared with 677,647 during May 2015, an increase of 51.04 percent.
 - Average daily volume for May 2016 Light Sweet Crude Oil options was 162,048 contracts, compared with 133,488 during May 2015, an increase of 21.4 percent.
 - Average daily volume for May 2016 Natural Gas futures was 337,622 contracts, compared with 333,161 during May 2015, an increase of 1.34 percent.
 - Average daily volume for May 2016 NY Harbor ULSD futures was 164,390 contracts, compared with 130,827 during May 2015, an increase of 25.65 percent.
 - Average daily volume for May 2016 RBOB Gasoline futures was 184,482 contracts, compared with 155,697 during May 2015, an increase of 18.49 percent.
 - Average daily volume for May 2016 Brent Crude Oil Financial futures was 84,681 contracts, compared with 77,695 during May 2015, an increase of 8.99 percent.
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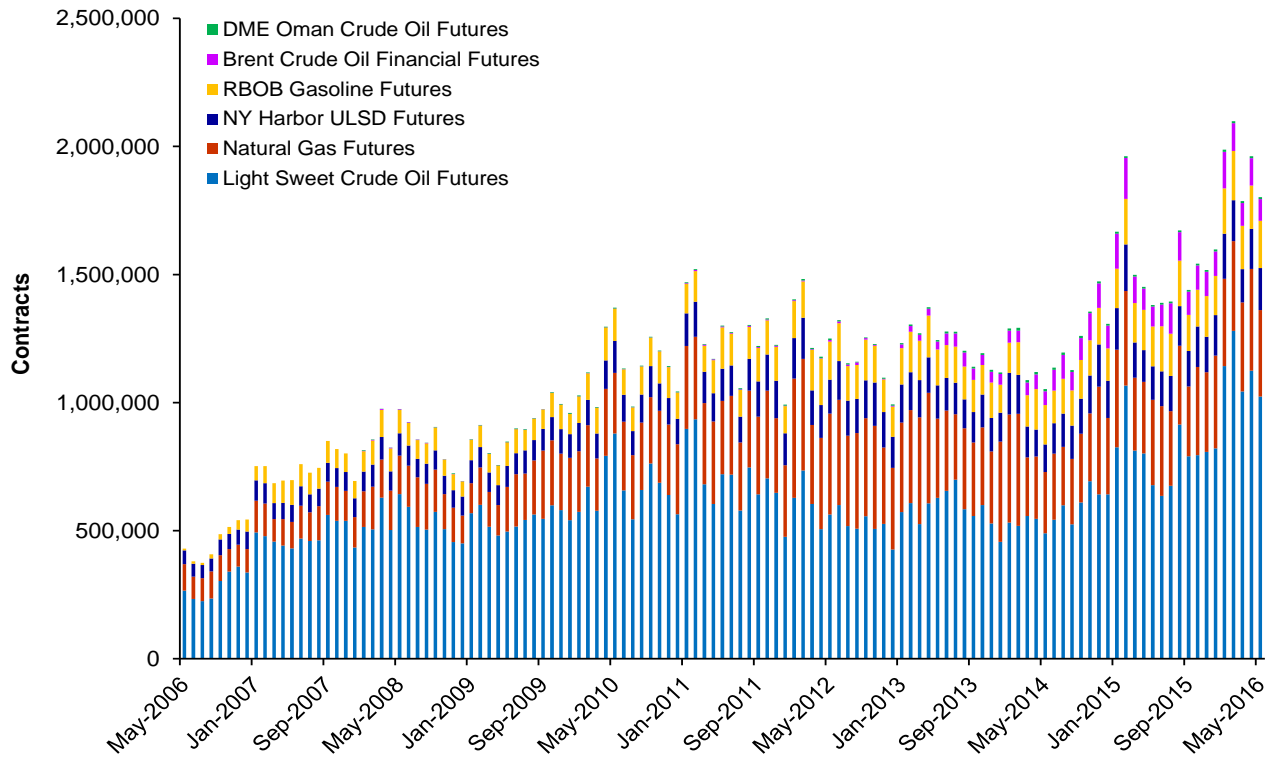
Scorecard - Average Daily Volume and Open Interest Statistics

May 2016

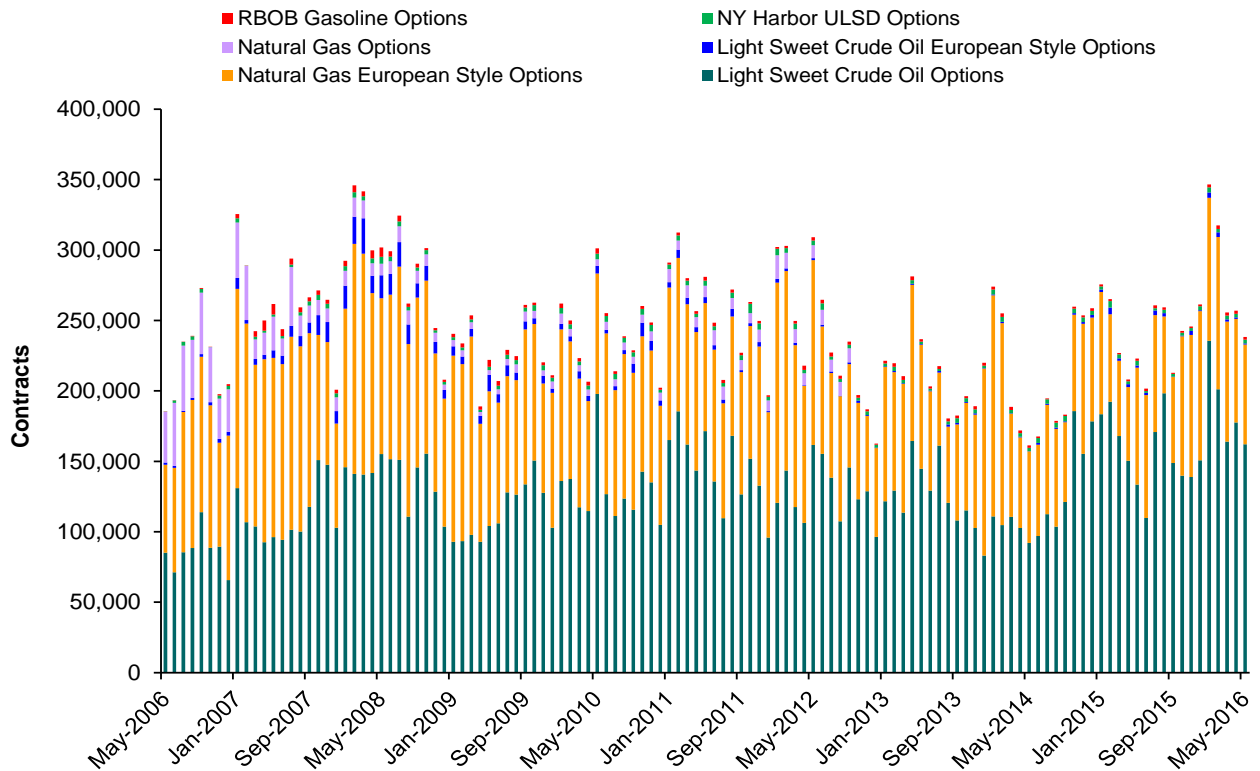
	Average Daily Volume			Open Interest		U.S. and Metric Spot Price & Conversion		
	Electronic/Pit	Contracts	\$ Notional (\$ Millions)	Contracts	\$ Notional (\$ Millions)	US\$ Spot	US\$/MT Except NG=US\$/ Cubic Meter	20-Day Historical Volatility
	Ticker Symbols					Month Close 31-May-'16	31-May-'16	
Light Sweet Crude Oil								
Futures	CL	1,023,525	\$50,255	1,709,540	\$83,938	49.1	\$360.05	25.98%
Options	LO	162,048		2,697,806				
European Style Options	LC	807		91,873				
Natural Gas								
Futures	NG	337,622	\$7,725	1,075,414	\$24,605	2.288	\$0.08	35.51%
Options	ON	9,921		102,060				
European Style Options	LN	70,811		2,681,700				
NY Harbor ULSD								
Futures	HO	164,390	\$10,337	409,390	\$25,742	149.71	\$469.02	28.83%
Options	OH	2,769		70,732				
RBOB Gasoline								
Futures	RB	184,482	\$12,501	390,772	\$26,480	161.34	\$578.07	31.55%
Options	OB	1,853		33,331				
DME Oman Crude Oil								
Futures	OQ	7,451		16,472				
Brent Crude Oil Financial								
Futures	BZ	84,681		156,945		49.69		30.62%
PJM Financially Settled Electricity								
Futures & Swap								
Futures	JM+L1*	293		30,430				
Options	JO+PML+6O*	40		2,060				

* L1 is adjusted to JM contract size; PML and 6O are adjusted to JO size.

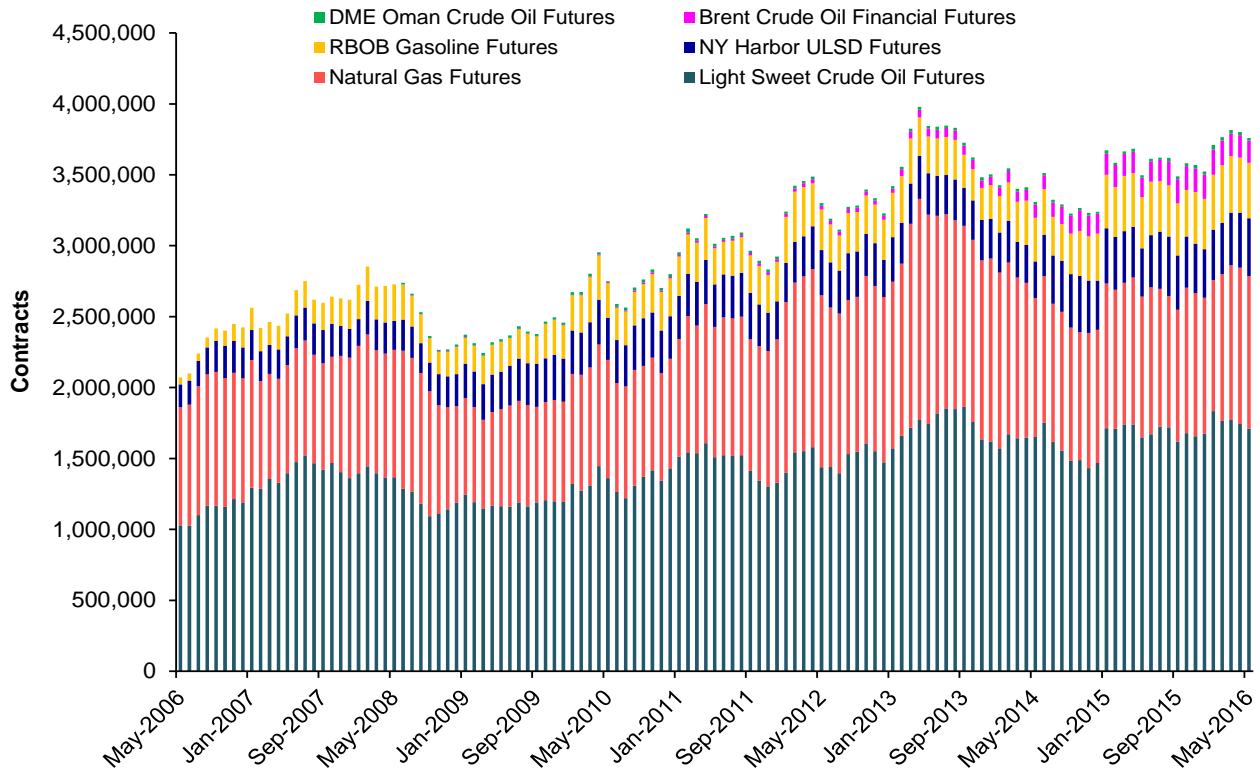
Futures - Average Daily Volumes



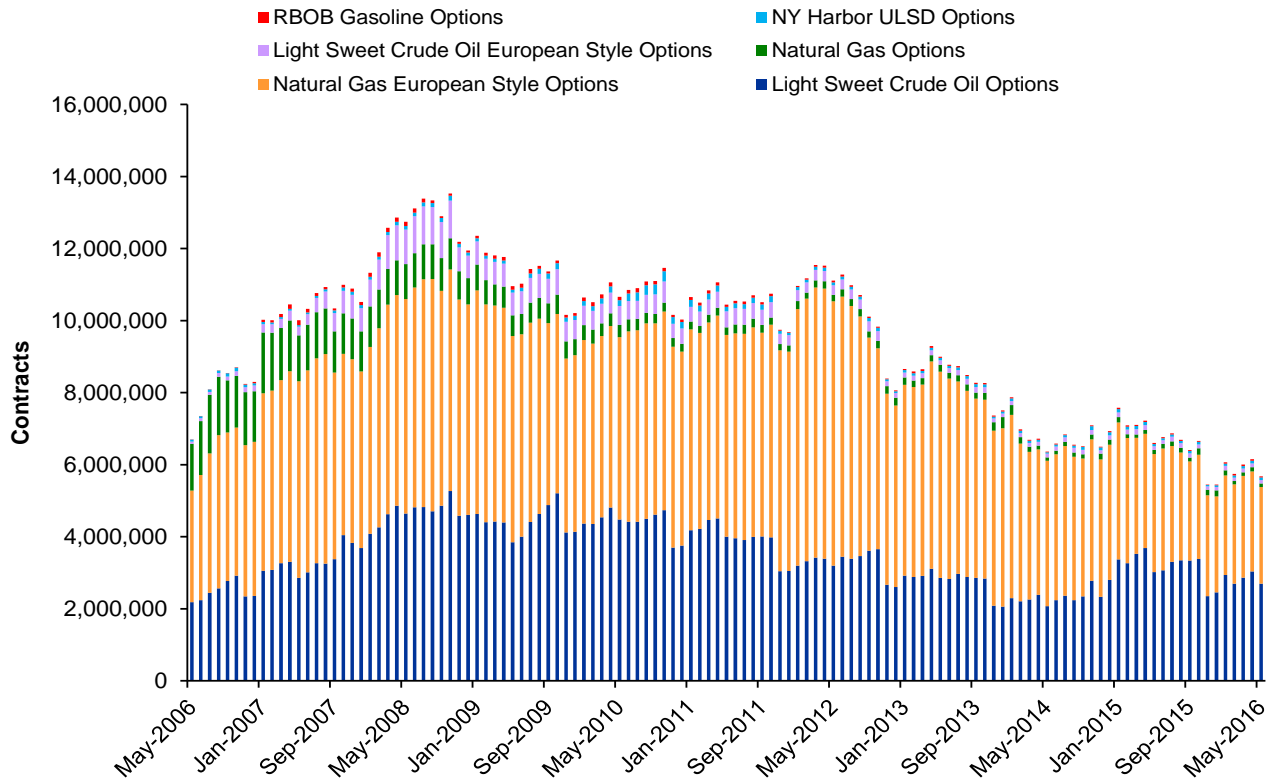
Options - Average Daily Volumes



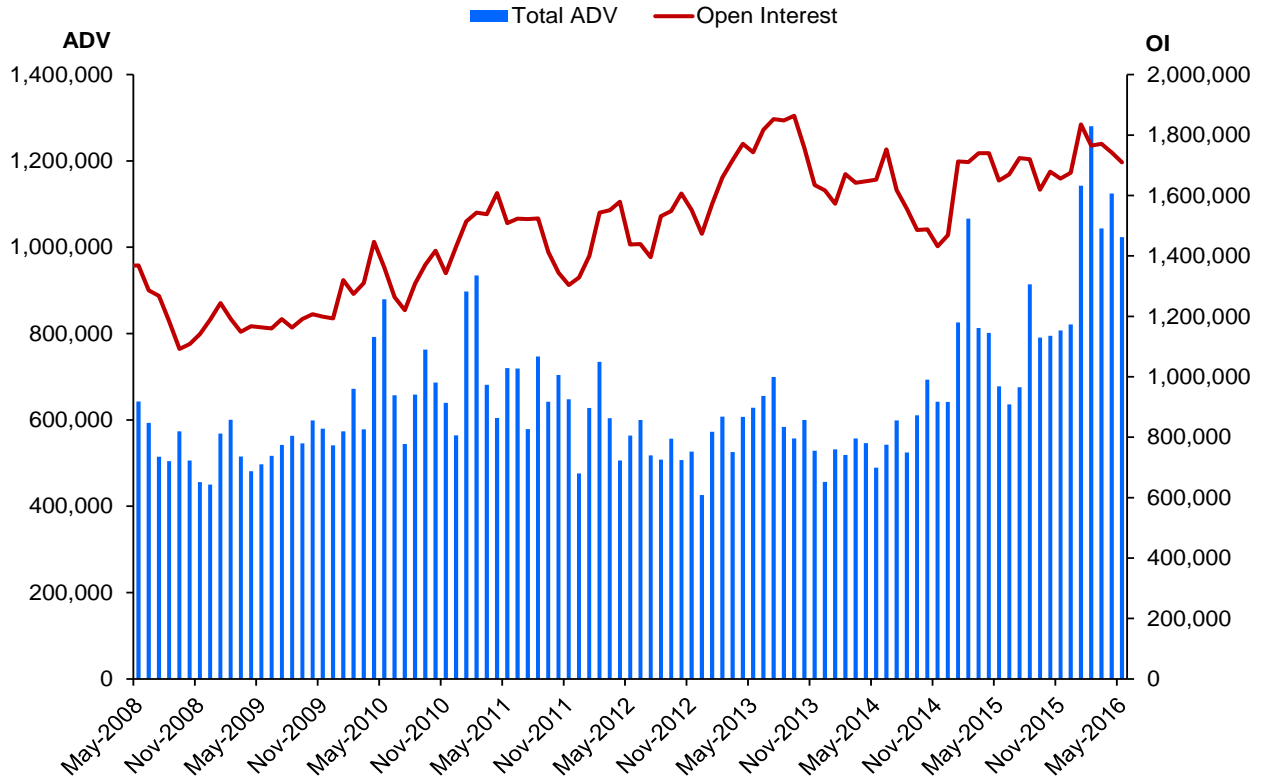
Futures - Open Interest



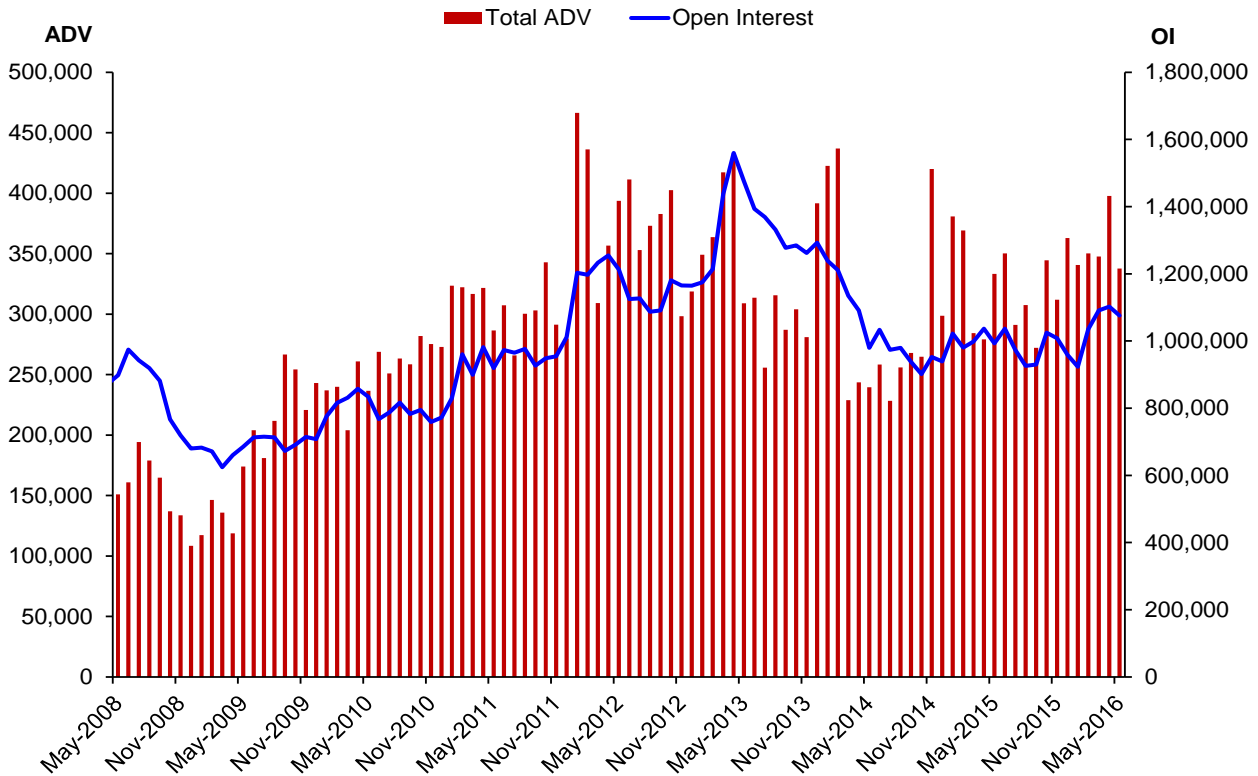
Options - Open Interest



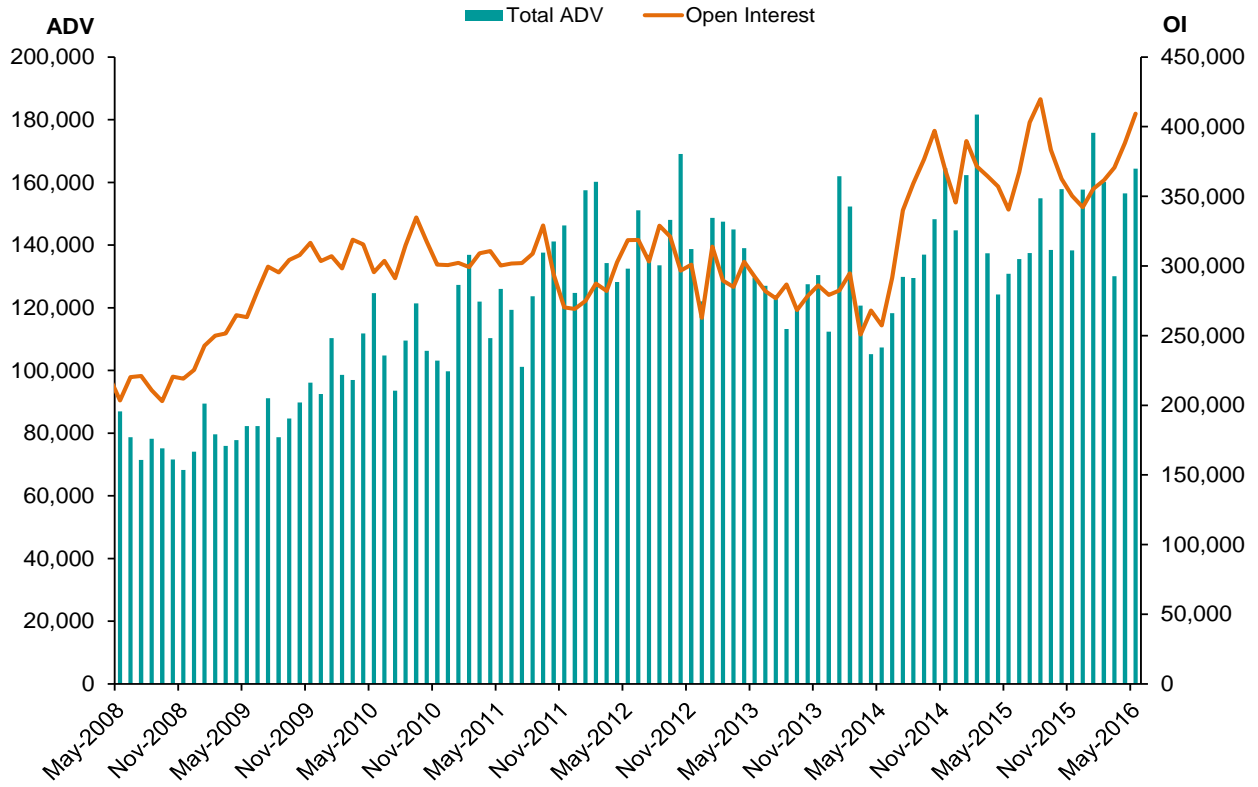
Light Sweet Crude Oil Futures - Average Daily Volume (ADV) and Open Interest (OI)



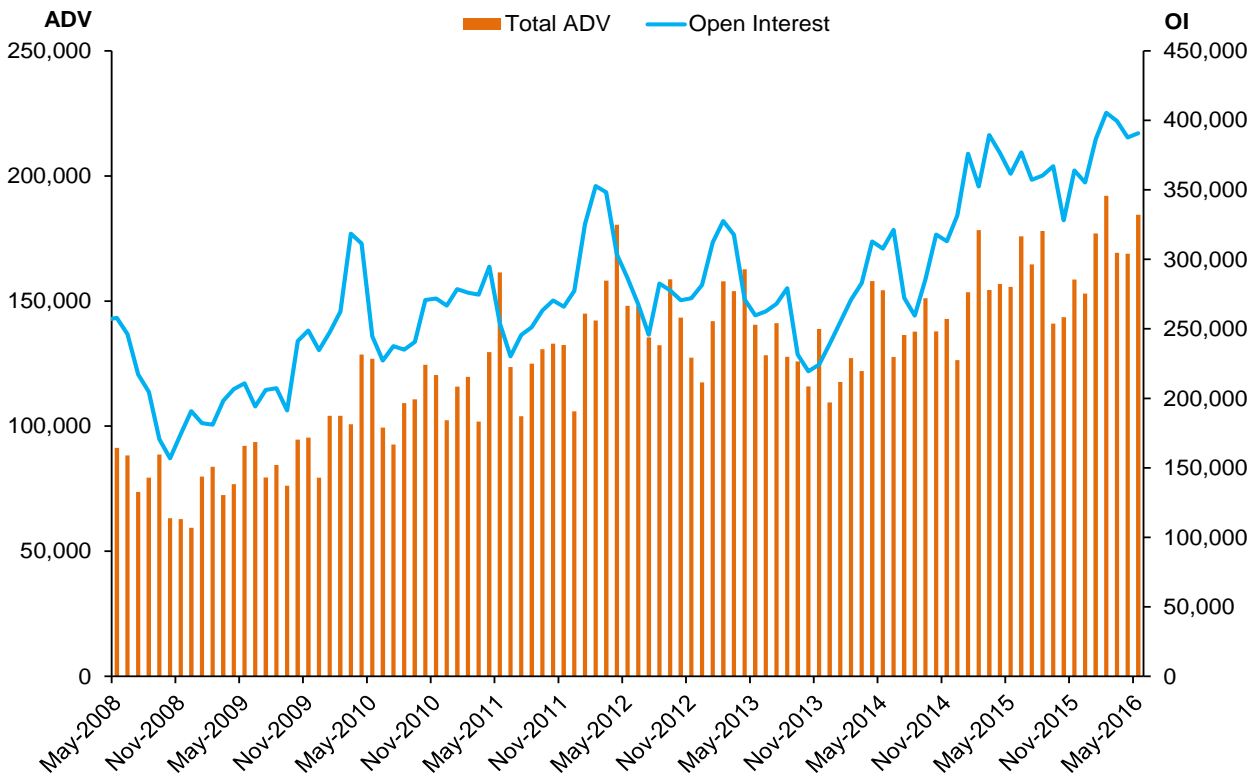
Natural Gas Futures - Average Daily Volume (ADV) and Open Interest (OI)



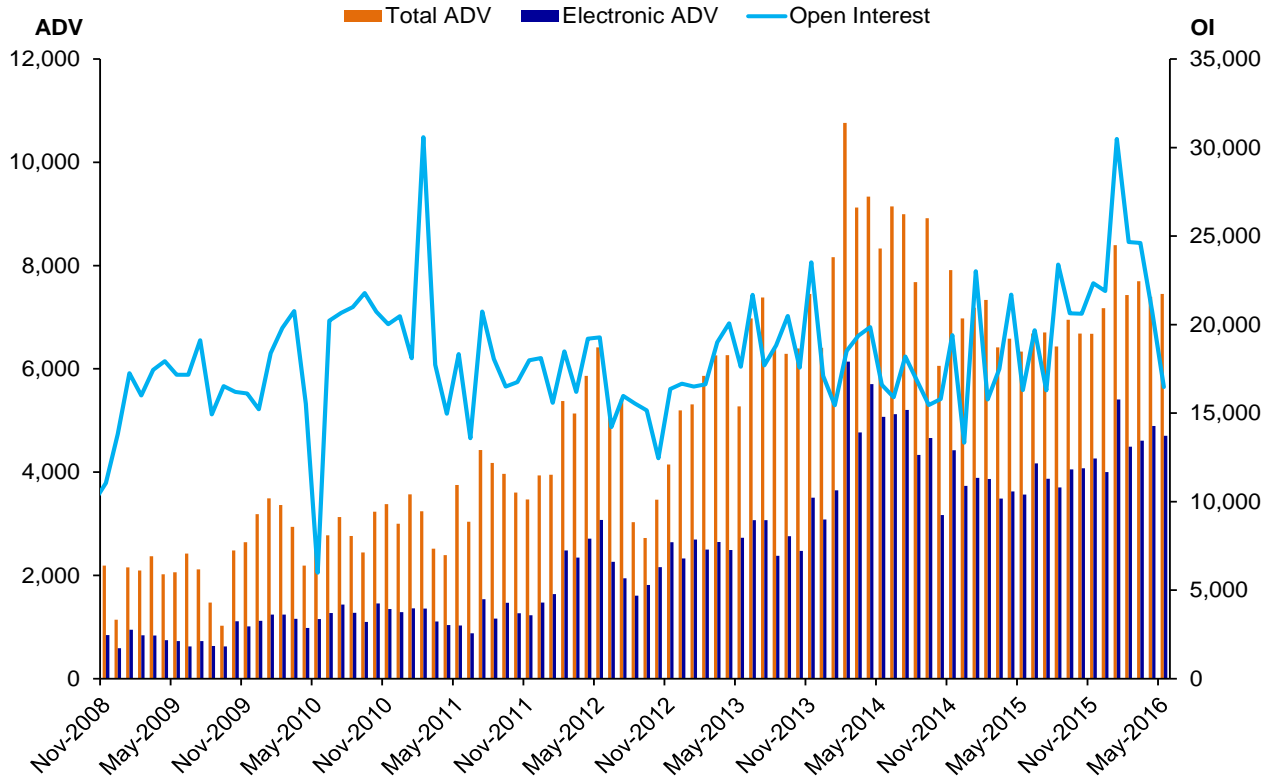
NY Harbor ULSD Futures - Average Daily Volume (ADV) and Open Interest (OI)



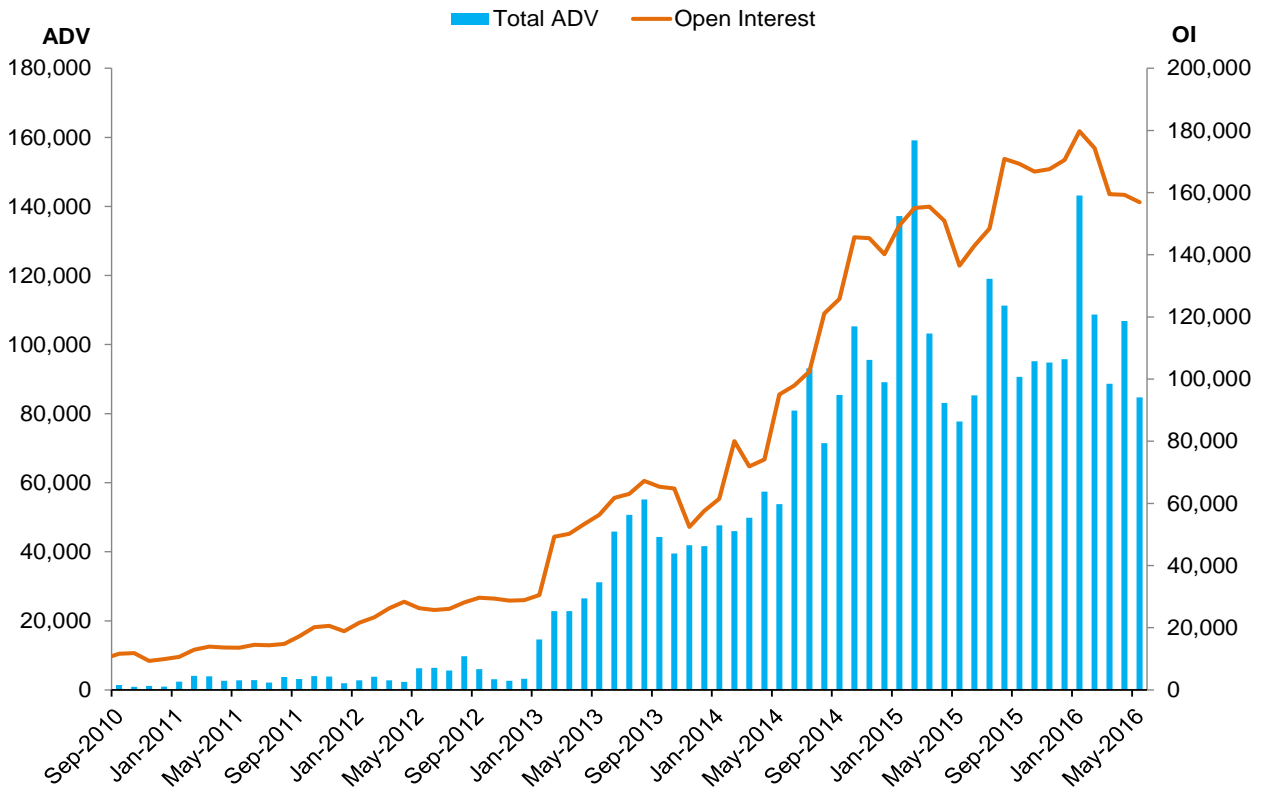
RBOB Gasoline Futures - Average Daily Volume (ADV) and Open Interest (OI)



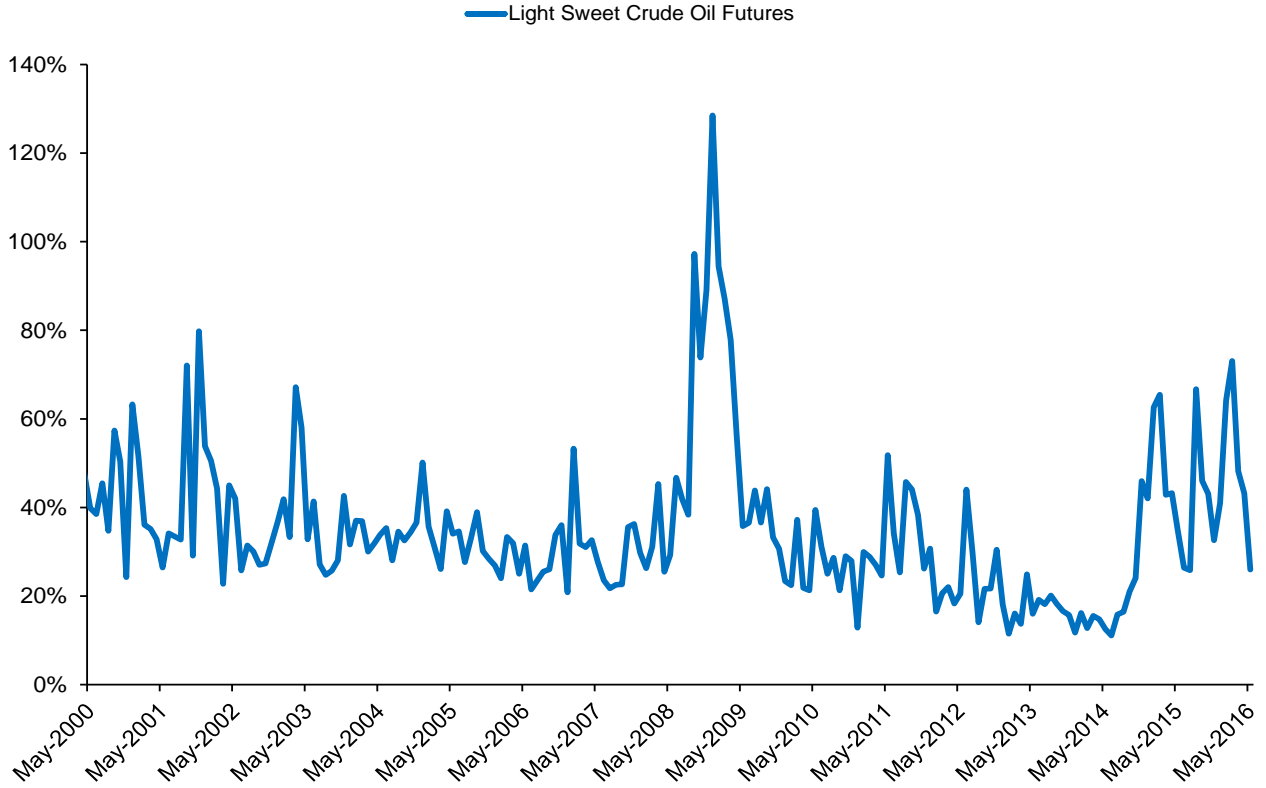
DME Oman Crude Oil Futures - Average Daily Volume (ADV) and Open Interest (OI)



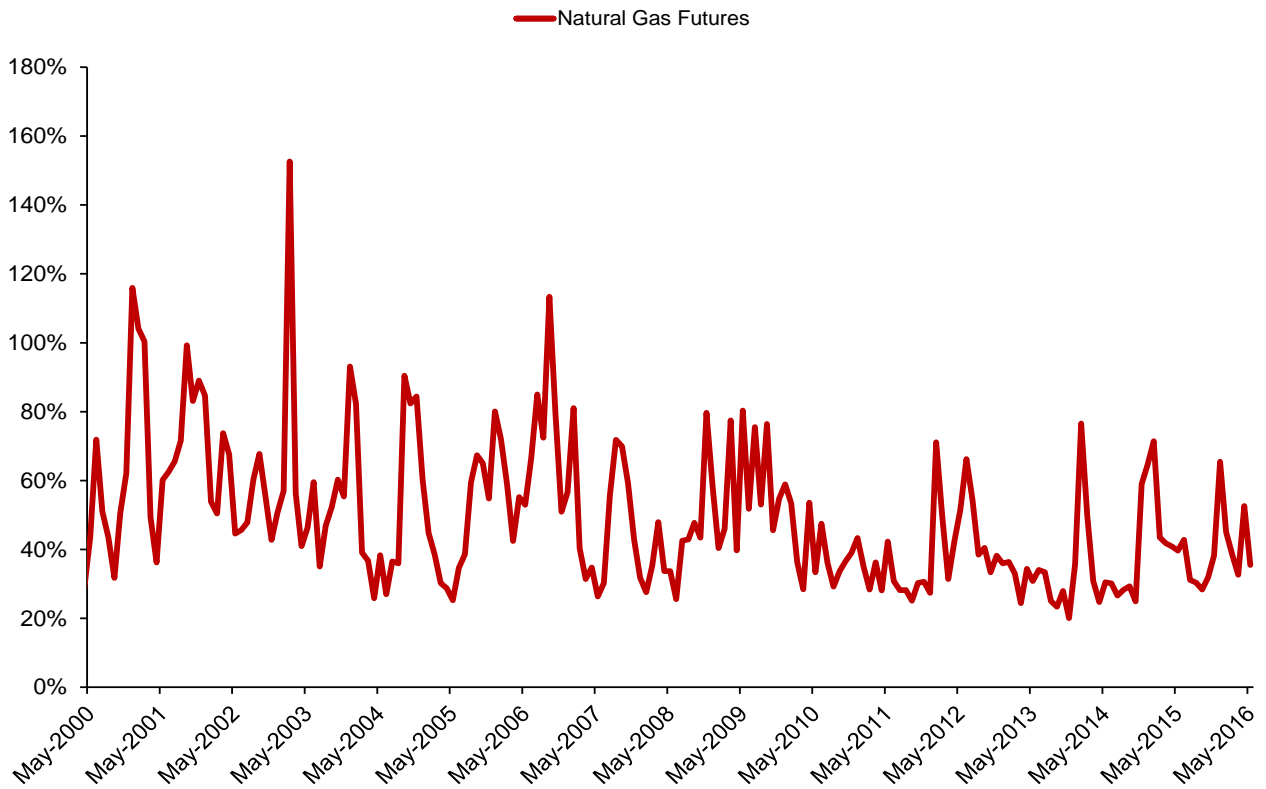
Brent Crude Oil Financial Futures - Average Daily Volume (ADV) and Open Interest (OI)



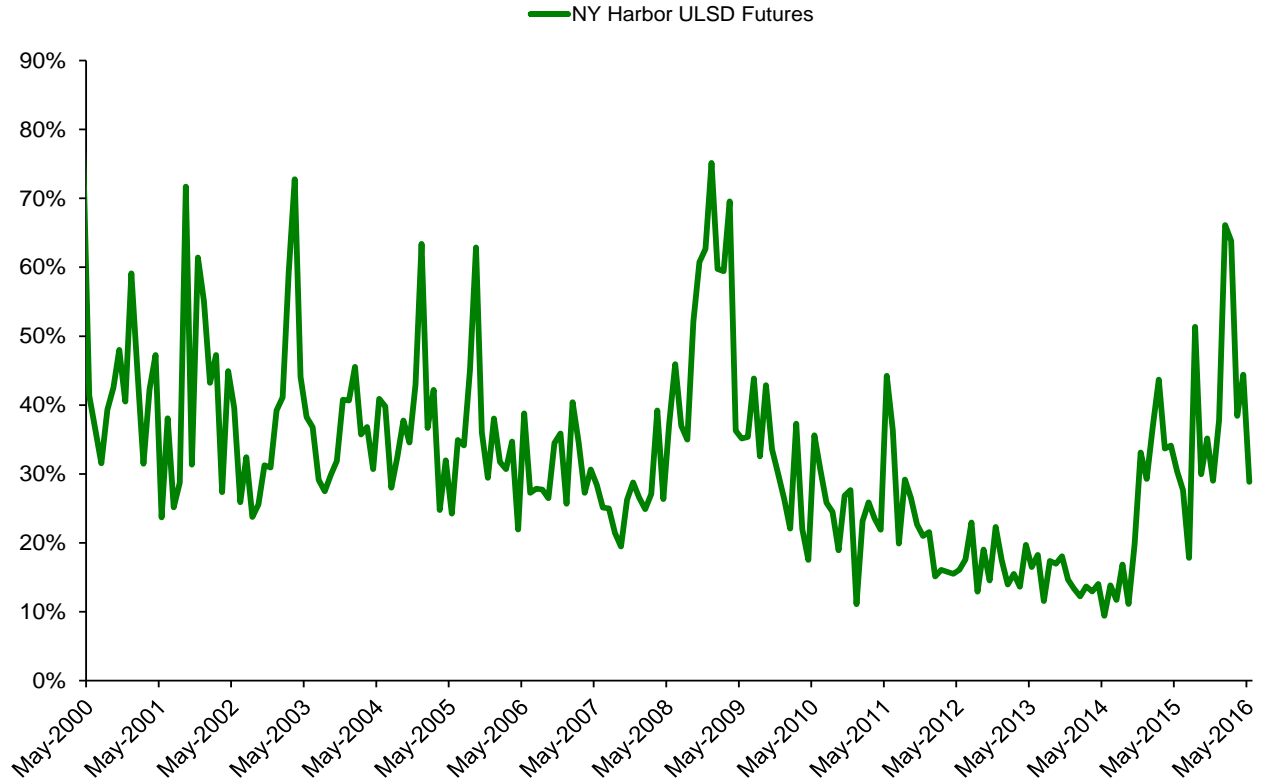
Light Sweet Crude Oil Futures - 20-Day Historical Volatility



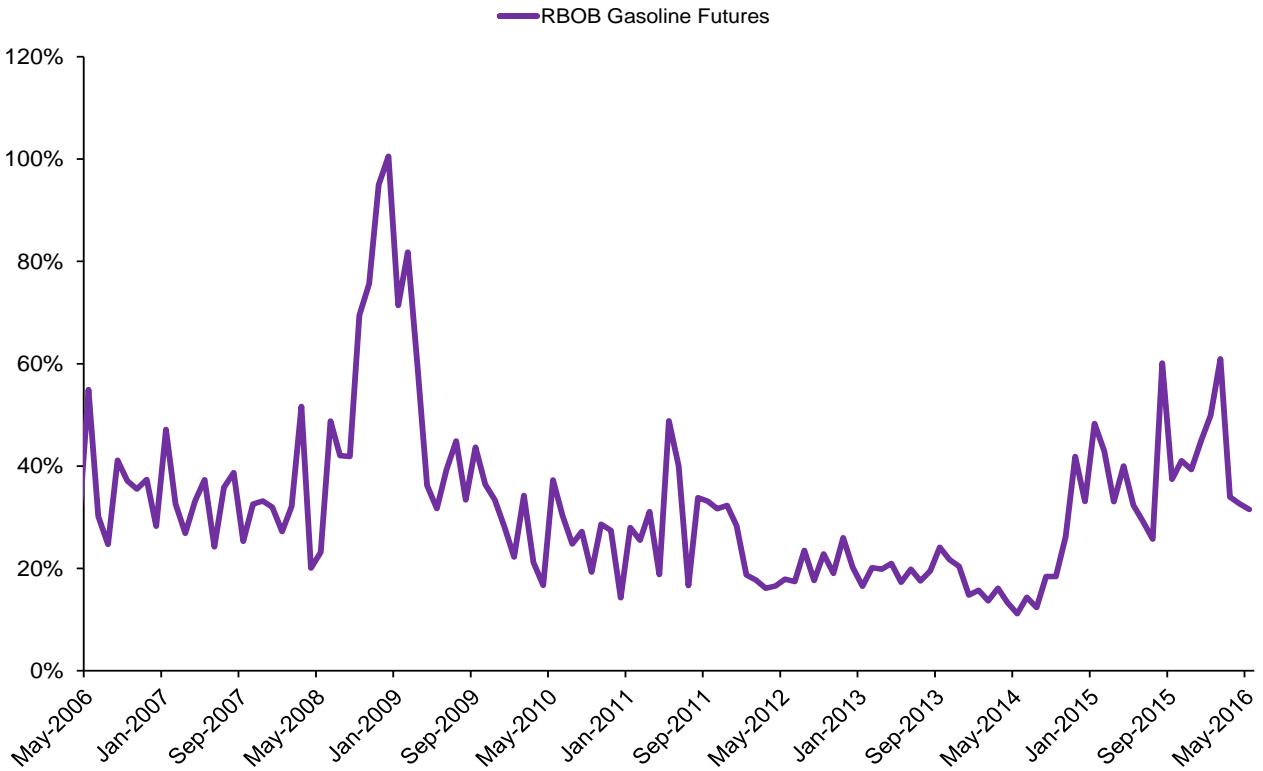
Natural Gas Futures - 20-Day Historical Volatility



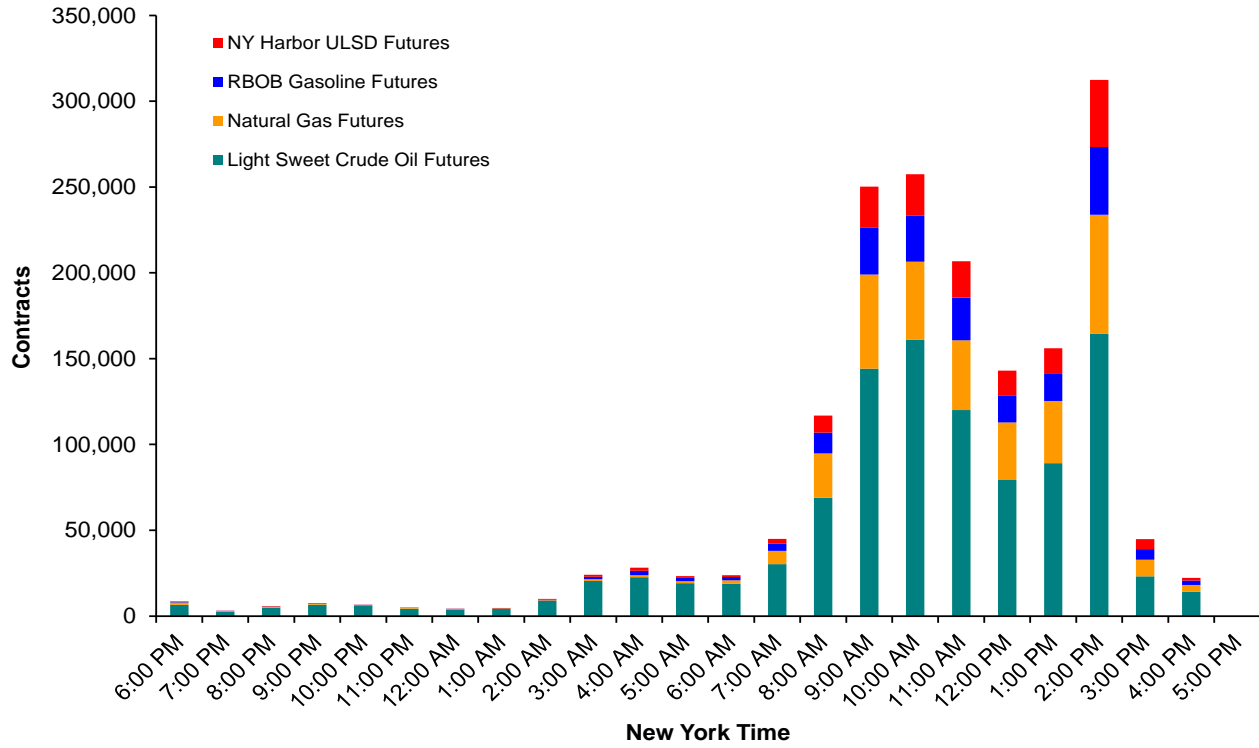
NY Harbor ULSD Futures - 20-Day Historical Volatility



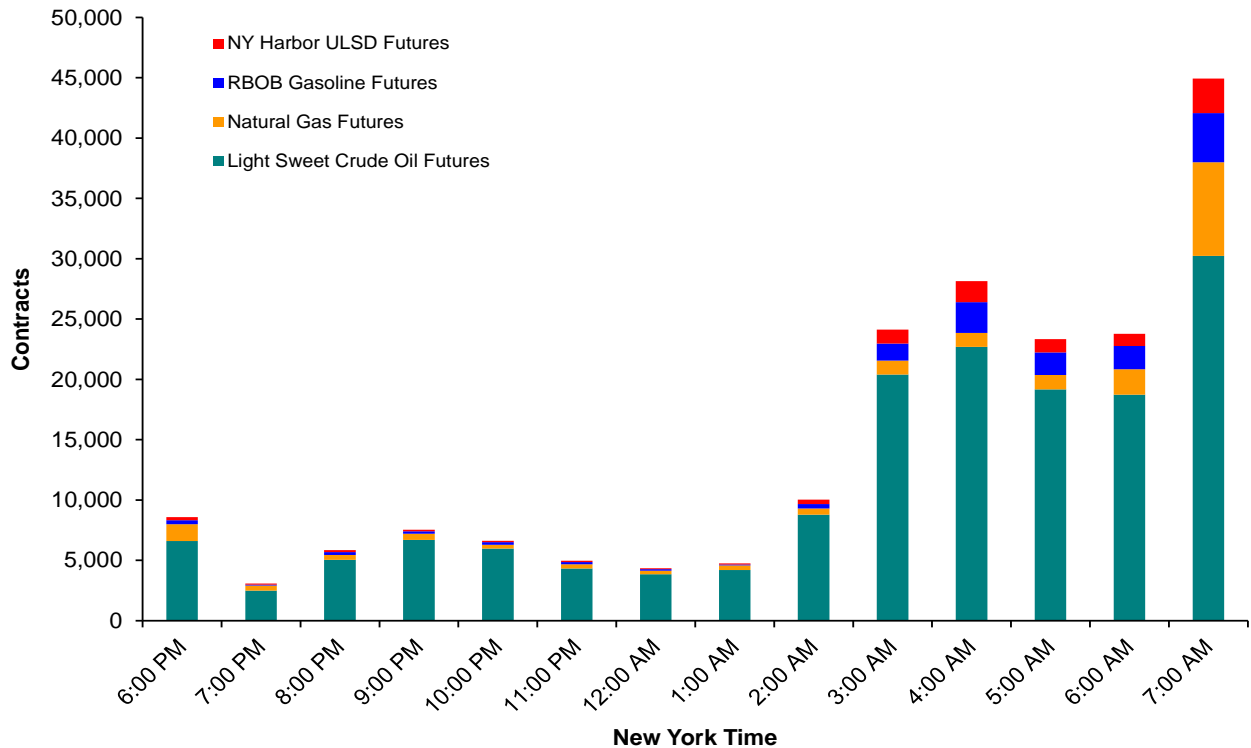
RBOB Gasoline Futures - 20-Day Historical Volatility



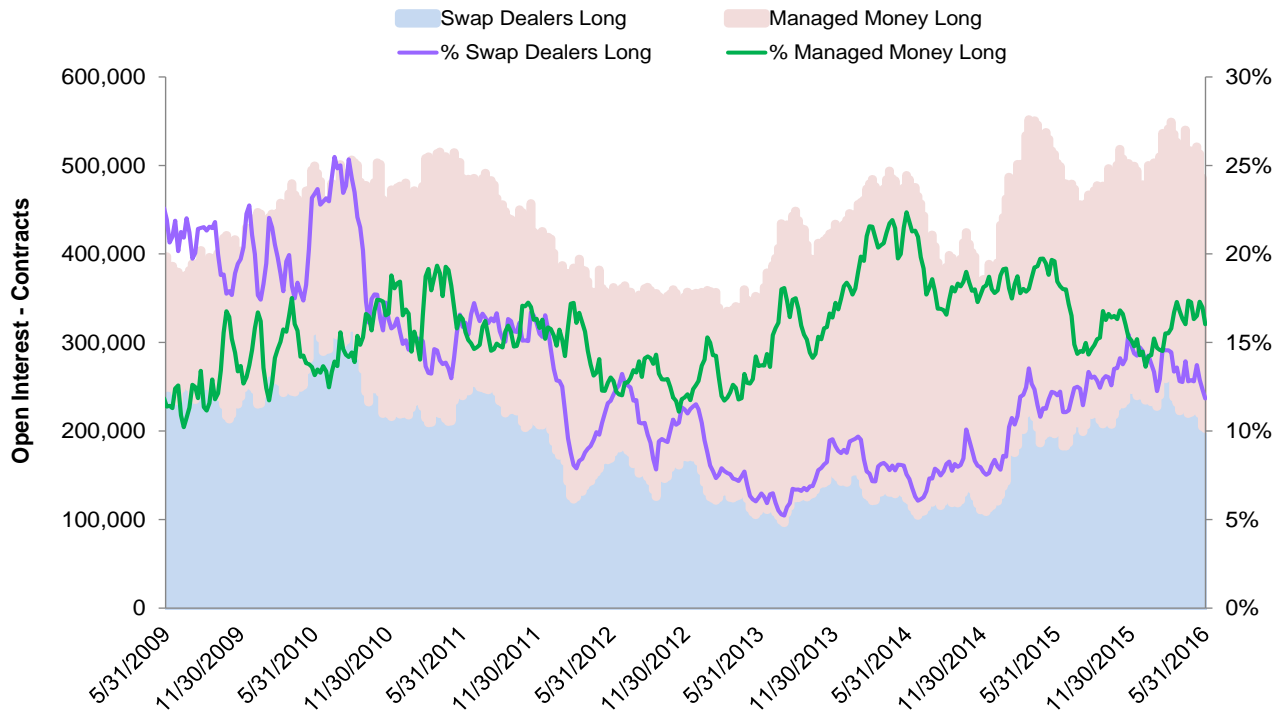
Average Hourly Total Volume - All Hours - May 2016



Average Hourly Total Volume - Extended Trading Hours - May 2016

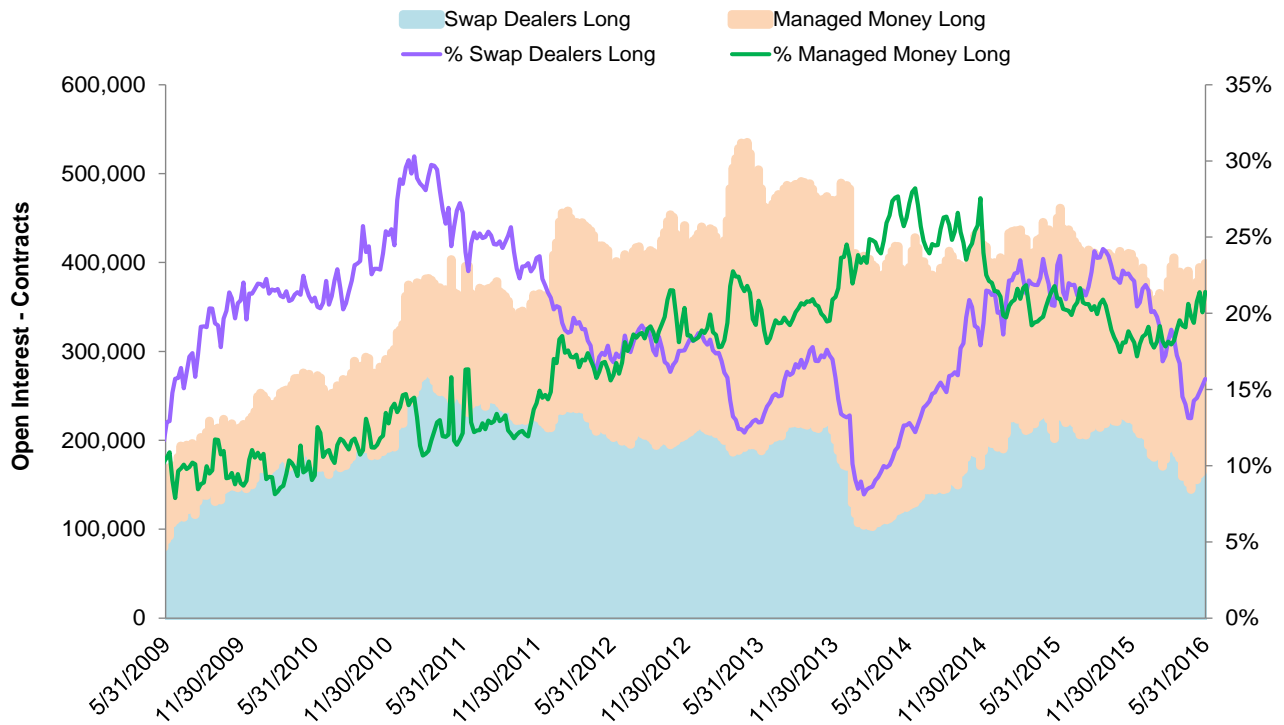


CFTC COT Report - Light Sweet Crude Oil Futures Open Positions - Long



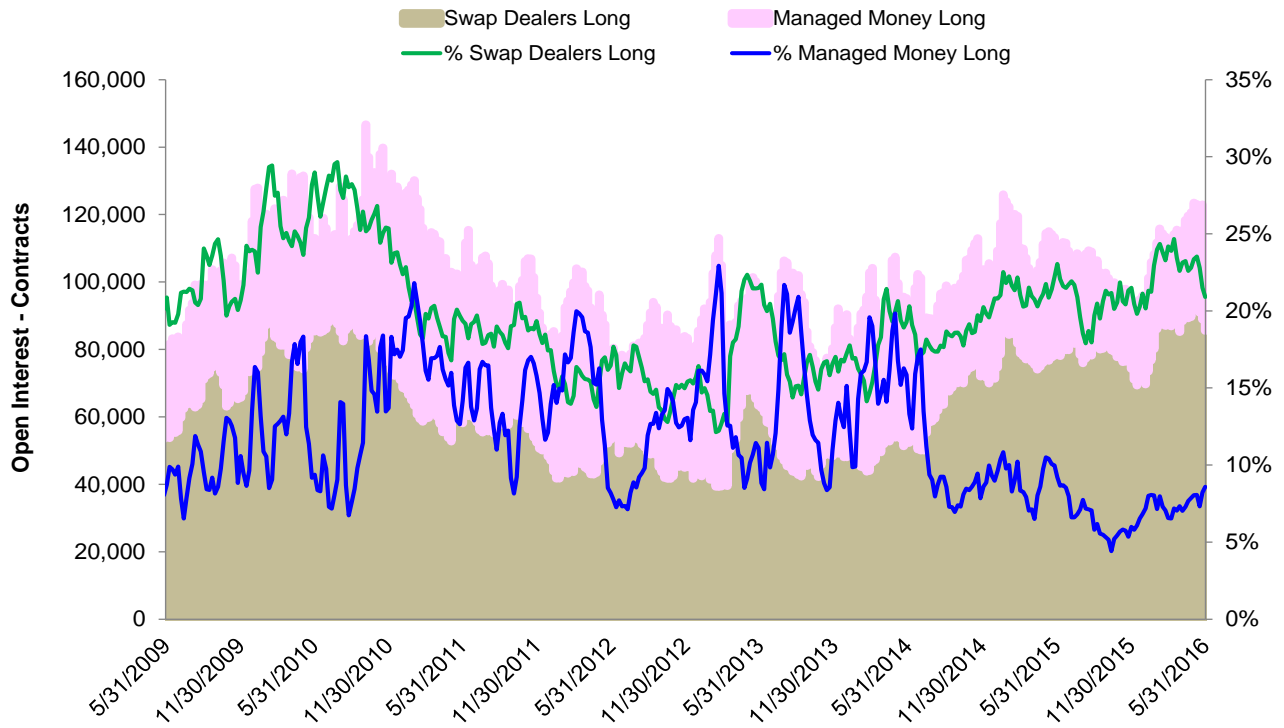
Source: CFTC

CFTC COT Report - Natural Gas Futures Open Positions - Long



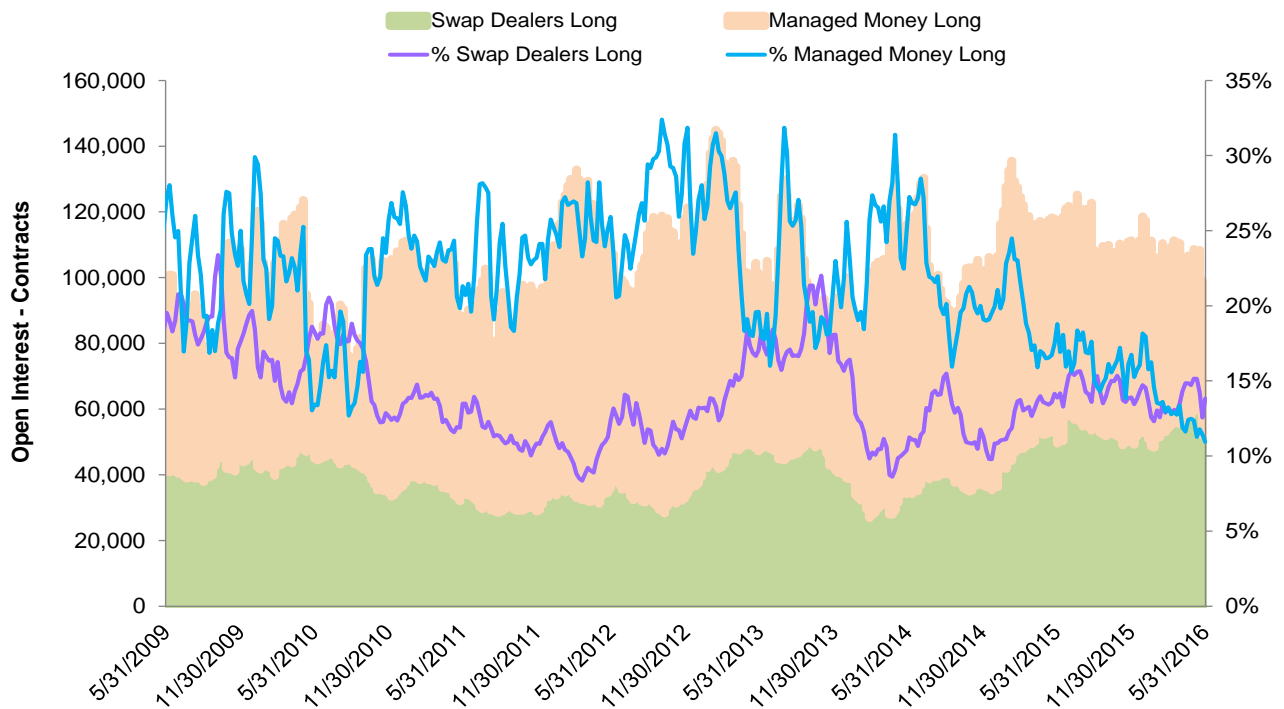
Source: CFTC

CFTC COT Report - NY Harbor ULSD Futures Open Positions - Long



Source: CFTC

CFTC COT Report - RBOB Gasoline Futures Open Positions - Long



Source: CFTC



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All references to options refer to options on futures.

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