

## **Requirement of Investor Characterization**

To enhance the investors' protection, the new requirement of Investor Characterization and Professional Investor issued by Securities and Futures Commission (SFC) will be effective from 4 September 2011. The new requirement stipulates that clients who wish to purchase derivative products should possess knowledges of features and risks of derivatives products. To compliant with the new requirement, we have designed the Investor Characterization Questionnaire ("the Questionnaire") for assessing whether client possess the knowledge on product features and risks of derivatives products (including but not limited to Derivatives Warrants, Callable Bull/Bear Contract, Exchange Traded Fund, Exchanged Listed Equity Linked Instrument/ Equity Linked Note etc). This helps us to provide our clients with the suitable products and trading services.

In order to avoid any unnecessary investment loss when clients do not posses the knowledge on derivatives product, no trading services will be provided for clients who do not confirm us their knowledge on product features and risk of derivatives products. Clients could complete and submit the Questionnaire at "Hong Kong Stock Trading" by accessing to our securities trading platform and selecting "Investor Characterization Questionnaire".

To know more about the risks and information of derivative products, please download and read the booklet of "[Derivatives Product Features and Risk Disclosures](#)" at our website. Clients could also contact our Customer Service Hotline at (852) 3583 3388 / (86) 755 8266 3232 for further enquiry or request for the booklet by mail.